

**2025** 

Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the e-certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organise reserves the right to refuse service. The organiser reserves the right to refuse service. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | "HRDC Claimable: is subject to approval by PSMB. | "\*CPD: Final CPD accepted by professional bodies vary and subject to each bodies' discreton. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at http://www.synergytas.com/disclaimer/. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of the content of this brochure, or incorporate it into another website or other service any of the content of this brochure.



WHEN INLAND REVENUE BOARD (IRB) IS IN INDUSTRY 4.0

When consistency in the digital world of Taxation and Accounting experiences disruption due to the leap in e-invoicing, Businesses can move into Automation and build an efficient IR 4.0 ecosystem.

When LHDN embarked on the Big Data Analytics journey, the Business Community needed to immediately run and change its business and tax approach.

# In this Industry 4.0 Budget 2025 Seminar, Dr Choong Kwai Fatt explains what changes need to be made to counter the IRB's impact on Big Data in the Industrial 4.0 era and the must-know impact of Budget and 2024 Tax Changes, Tax Cases and new guidelines. Understand the LATEST DATA

DIGITISATION-caused tax trap to sense effortlessly, a good System Integration with NEW Tax Planning Strategies, and change Business Strategies to embrace the Digital Revolution with tax efficiency!

#### E-INVOICING ENABLES BIG DATA COLLECTION.

ARE YOU READY TO GET STARTED?

The Government does not just cause a systematic shift from a Paper-Based Economy to a Digitisation Process. IR 4.0 is driving changes in mindset and business processes. A game changer in Taxation.

Now, Accountants and Directors must resolve the Business and Tax Impact of e-invoicing's IR 4.0 by changing obsolete business practices and revising Business Structure and Taxation.

# AVOID LATEST TAX TRAPS BY IRB'S AI TECHNOLOGY; USE THE NEW TAX PLANNING AND BUSINESS STRATEGIES.

This MUST-ATTEND IR 4.0 Tax Seminar does not just guide you through the 2025 Budget Proposals and how IRBs utilise Big Data Analytics for detection. We cover Gazette Orders, Tax Cases and Public Rulings, too.

#### 2025 IS A YEAR OF SIGNIFICANT CHANGE IN IR 4.0.

Show you what you need to read between the lines. Quickly know the New Tax Traps to avoid, and have the new Tax Strategies at your fingertip.

So many Exciting Tax Planning Content waiting for You!

WHILE OTHERS
STRUGGLE TO LEAR
LATEST TAX
CHANGES: YOU NOT
ONLY AWARE OF
THEM, YOU ALSO
HAVE INCOME TAX,
SST, & RPGT UPDATE
AND VARIOUS
TAX PLANNING WITH
IR 4.0

AT YOUR FINGER TIPS

STAY AHEAD OF THE CROWD

### **SPEAKER'S PROFILE**

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, autority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the "Unthinkable" Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget seminar and get ready for all the comprehensively compiled seminar materials.

#### DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya),LL.B(Hons)(London), CLP, MCL(IIUM),PhD(IIUM), FCCA(UK), CPA(M), CA(M), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)

"MADANI Economy: Empowering the People" initiative is a Comprehensive plan that addresses Competitiveness, Investment Attraction, and Current Issues affecting people's lives.

The Government wants to sustain Growth Momentum, eager to launch attractive incentive packages to sustain the Growth Momentum. Businesses are anxious to know that Government is in the process to reduce cost of living, while raising the minimum wages to encourage more automation and reliance on AI technology.

E-INVOICING IS EXPEDITING MALAYSIA'S MOVE INTO INDUSTRY 4.0, WHICH IS ENCOURAGED BY FAVOURABLE TAX REGULATIONS. STAYING UPDATED IS CRUCIAL FOR MAKING INFORMED BUSINESS DECISIONS.

# AVOID LATEST TAX TRAPS BY IRB'S AI TECHNOLOGY; USE THE NEW TAX PLANNING AND BUSINESS STRATEGIES.

This MUST-ATTEND IR 4.0 Tax Seminar does not just guide you through the 2025 Budget Proposals and how IRBs utilise Big Data Analytics for detection. We cover Gazette Orders, Tax Cases and Public Rulings, too. Show you what you need to read between the lines. Quickly know the New Tax Traps to avoid and have the new Tax Strategies at your fingertip.





#### AI HELP ACCOUNTANTS MOVE FROM SUNSET TO

#### THE SUNRISE INDUSTRY.

The Accounting Profession is said to be a sunset occupation that Artificial Intelligence will easily replace. You heard them talk about this?

The accounting industry has transformed. All can automate Accounting and payroll tasks via Cloud Computing. However, Human Supervision is still needed to plan and design a tax-efficient system and accounting structure.

Accountants shift from reporting roles to data analytics for commercial purposes, Strategic Analytics via Tax Planning, and Business Advisory roles.



# CAPITAL GAINS TAX (CGT): HERE'S HOW AUTOMATION AND TAX REVOLUSION WORKS

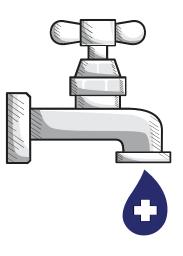
#### **Attention Property Investors!**

Buying Real Property under a Company's name and then selling the Company Shares instead of directly Selling the Property? Thinking we can save up on RPGT, we end up slapped with Capital Gains Tax (CGT). Can you imagine that happening to you?

With the release of CGT Guidelines, we now have more precise insights into the Scopes, Mechanisms, Exemptions, and Implications of share disposal within and outside Malaysia, including Intellectual Property Rights.

Dr. Choong will delve into how CGT affect you and me in this Digitisation Era.

We're eager to hear Dr. Choong's take on the new tax-efficient approach to owning new property in new era of IR 4.0.



# THIS BUDGET 2025 IS A 3 DAYS TAX PLANNING SEMINAR, WHICH IS AIMED TO COVER THE FOLLOWING AREAS:

- Tax Analysis for BUDGET 2025 and identifying its Implication.
- Updates on the latest Income Tax and SST Audit & Investigation.
- The Sales Tax & Service Tax (SST)
   Changes and its respective Latest
   Development will be completely discussed and elaborated.
- The latest prosecution cases by LHDN on Non-Payment of Tax, Tax Evasion, Incorrect Return would be discussed together with all the recent landmark cases.
- E-Invoicing facilitating new Tax and Business Strategies.
- New Tax Incentives: It's an Opportunity or a Trap?



#### 3 DAYS OF PRACTICAL & HIGH IMPACT IR 4.0 TAX PLANNING

**This Budget 2025 in the Industry 4.0 era is a must-attend** for anyone involved in Tax, Finance, and Business decision-making. With the Cloud Computing and Government's going into Big Data Analytics, New Legislation, Guidance on interpretations and Practical Applications in Industry 4.0 era, and the Complexities, and Solutions to Contentious Issues needs to be delivered.

The seminar encompasses the 2025 budget proposals, the latest Case Law Developments, updates on IRB Public Rulings and practices, and changes in e-invoicing in Industrial 4.0.

THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

#### DAY 1 HIGHLIGHTS: LATEST BUSINESS AND PERSONAL TAX PLANNING

- NEW Tax Implications on Businesses
  - + Revised tax rates and income bands
  - Special and specific deductions
  - Group structure refinement and new formulations
  - R&D incentives exploration
- \* MSME at a Crossroad: What you need to do NOW in the era of IR 4.0?
  - Significance of the "nano, micro, small, and medium enterprises" classification
  - Right business models for small and home businesses
  - LLP and MSME Latest applications
     Using Multiple MSMEs: The strategic
     option
  - Risks of having foreign equity and beneficial ownership
- + Personal Tax Planning: NEW Strategies!
  - Expanded tax reliefs
    - Increased tax rates with widened income bands
    - 2025 Employee tax planning strategies
    - EPF should replacing deposits and shares?
    - Company secretary as a retirement safety net: Still viable?

- Pioneer Status and Investment Tax Allowance: What's the New Selection Criteria
  - Selection and applications
  - Business Eligibility
  - Ownership and significance of beneficial ownership
- Tax Incentives: The Hot and New Incentive
  - + The accelerated Capital Allowance
  - + Automation Equipment Allowance
  - Increased Export Allowance
  - Reintroduction of Reinvestment
     Allowance

More content will be added due to tax changes arising from Budget 2025, gazettd Orders and Guidelines that are issued prior to event date.

INCORPORATE TRIO OF TAXATION:
INCOME TAX, RPGT & SST AND
THEIR IMPACT ON EACH OTHER.
PLUS E-INVOICING, TRANSFER
PRICING, CGT & BUSINESS
STRATEGY IN THE ERA OF IR4.0

= Hot topic

#### **BURNING QUESTION**

Question sent before the seminar will be incorporated into the seminar content. Unlimited questions can still be submitted during the seminar. Dr Choong will strive to answer the question as quickly as possible during the Q & A session. Skew your question and limit them to Budget 2025 concerns and its latest developments.

Learning from other questions will enhance your know-how too! Q & A is the very much sought after session!

#### ... CONTINUE

- Investment Holding Company: Keep or Discard?
  - Nature of income and complications
  - + Loans or advances to related companies
  - + Impact of Public ruling 2/2024
  - Management service company: As a replacement for Investment Holding Company?
- Business Deduction Issues: You must get these right
  - Accrual expenses vs. provisions
  - Guarantee fees and interest expenses
  - Management fees and services
     Gratuity as a tax planning tool?

- \* Business Income: Tough Issues
  - Waiver of capital can be income?
  - Capital gains as income
  - The crucial tax exemption window for capital receipts
  - \* Rental income as business income: How can this be achieved?
- \* Professional Services: Latest Tax Concern
  - Current Income recognition principles
  - Treatment of deposits for services
  - Out-of-pocket expenses are now a Business Income?

#### E-INVOICE IN IR 4.0: HAS ITS HICCUPS

E-invoicing is in its infancy, and we expect more rapid changes in Budget 2025. Meanwhile, *RMC is actively patching the Sales and Services Tax loopholes* to prepare for the final shift to the New indirect Tax Regime.

Know what you need to do for this System Automation in IR 4.0.

#### DAY 2 HIGHLIGHTS: E-INVOICING ISSUES, SALES & SERVICES TAX

- Recap on Important e-Invoicing Conceptual
  Framework
  - System Integration and Software Utilisation
  - + MyInvois portal's practical function
  - + Transitional period: mechanisms
- e-Invoicing for Phase II Suppliers: Implementation issues
  - + Addressing Phantom Suppliers in Phase I
  - Fundamental changes
  - Middleware vs. custom solutions:
     What to consider Peppol, not an option?
- e-Invoicing: Contentious Issues
  - + Business process and tax landscape
  - + Self-billed e-Invoices: Caution list
  - Refund note: practical usage
  - + Year-end e-Invoice for business income
  - Import and export procedures
- A Sales Tax: Changes and Developments
  - + Manufacturing: scope and significance
  - + LMW limits on Sales Tax Exemption
  - Variable rates
  - New Expanded scope
  - Exemptions: Audit Examinations

- → + Service Tax: Re-formulation
  - + Group Relief Usage
  - + Business-to-business (B2B) Restrictions
  - Impact of new taxable services
  - + Contentious issues
- \* Stamp Duty: New Principles
  - + Conceptual framework
  - New Legal Principles
  - Impact of 2025 Budget Changes
- + Tax Investigation: New Model Must-Know
  - + Expanded scope and new models
  - Usage of Tax Investigation Framework
     2024
  - + IRB Actions & Reactions for Big Data Analytics
  - + Prosecution and Compounding
- + Foreign Source: Critical Change
  - + Income vs. Capital Demarcation
  - + Disposal of Foreign Capital Assets
  - + 2025 Action and Planning
- Will Writing: What you should know
  - + Certainty and Validity
  - + Avoiding contentious issues
  - Steps and Procedures







# ARE YOU OVERWHELMED BY THE SPEED OF TAX CHANGES AND FIND IT CHALLENGING TO KEEP UP TO DATE?

This seminar is specially made for you. Dr Choong wants to make this a practical Budget seminar by ensuring you don't just stay in the loop with the latest changes. Understand the LATEST tax trap and effortlessly have practical NEW tax planning and business strategies in your hands!

Tax regulations constantly evolve, and staying updated is crucial for making informed business decisions.

DAY 3 HIGHLIGHTS: SHAREHOLDERS & INVESTORS BEWARE- RELATED PARTIES TRANSACTION, CAPITAL GAINS TAX (CGT) & REAL PROPERTY GAINS TAX (RPGT)

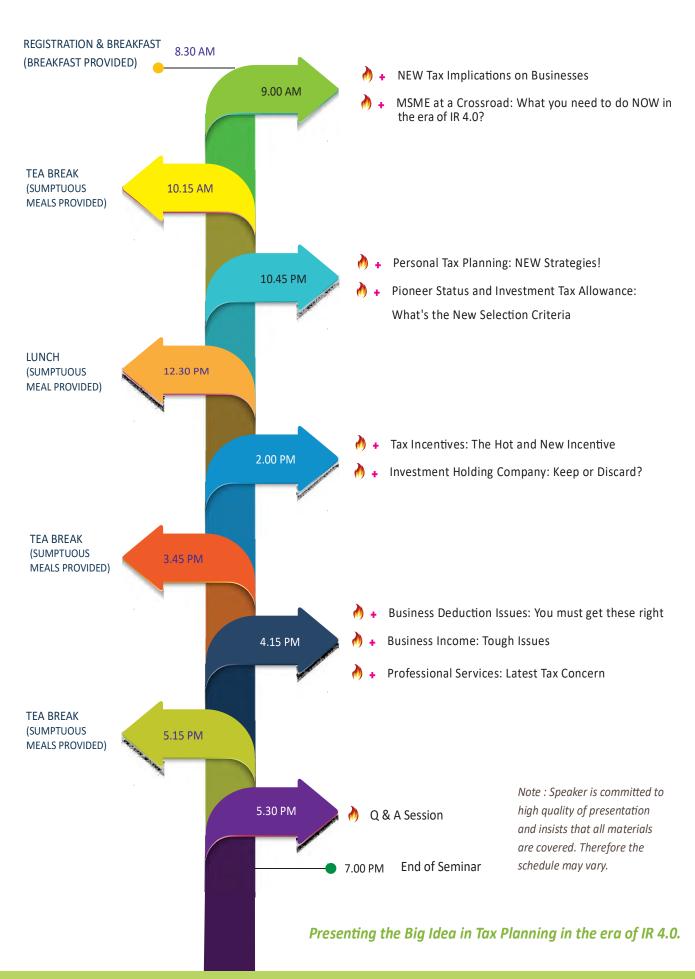
- \* Recap Transfer Pricing Methodology
  - + Conceptual framework
  - Market value scope
  - + Arm's Length Principle and Interquartile Range
  - + Selection of appropriate methods
- + Transfer Pricing Applications: e-Invoicing impact
  - Management Fees
  - + Loans and Advances
  - + e-Invoice Compliance
  - Cost-based services
- + Use Minimum Transfer Pricing Documentation?
  - + Reporting entity affirmation
  - + Full vs. minimum documentation
  - Threshold determination
  - Pricing policy formulation
- → Beware e-Invoicing triggered Transfer Pricing Audit.
  - + IRB power limits
  - + Burden of Proof
  - Incorrect Returns and Surcharges
  - Myth or Reality of no Tax Alterations
- → Capital Gains Tax (CGT): Here's how it works
  - + Conceptual framework
  - Scope and ambit
  - Market value concepts
  - Exemptions and conditions
  - + Computation mechanisms



- A + Share Valuation for CGT: Must know the calculation
  - Net tangible asset basis
  - Profit before tax on P/E basis
  - Fair value with intangible assets
- Overseas RPC Shares: Problem & Solutions
  - + Computation and illustration
  - Contentious issues
- Real Property Gains Tax (RPGT): New Strategy?
  - + Self-assessment regime
  - New filing responsibilities
  - Calculation challenges
  - \* Retention sums and compliance timelines
- + Real Property Company vs CGT
  - New Tax Principles
  - + RPGT vs. CGT Demarcation

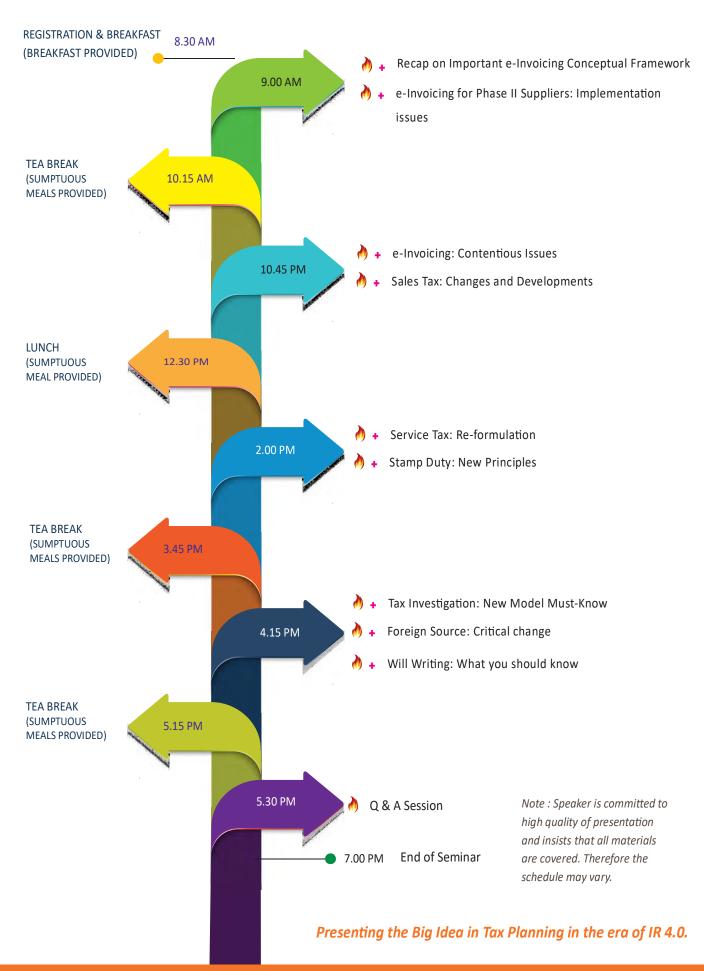
## **PROGRAM TIMELINE**

The estimated timeline for IR 4.0 Budget 2025 Session



# **PROGRAM TIMELINE**

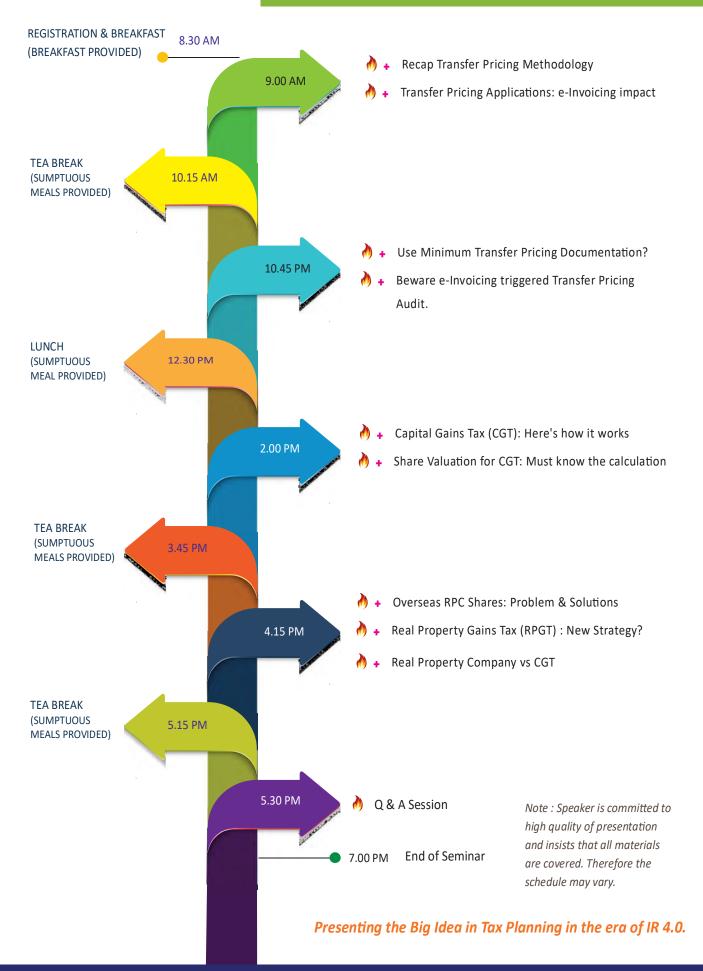
The estimated timeline for Budget 2025 Session



### **PROGRAM TIMELINE**

The estimated timeline for Budget 2025 Session

DAY 3: SHAREHOLDERS & INVESTORS BEWARE
- RELATED PARTIES TRANSACTION, CAPITAL GAINS TAX (CGT)
& REAL PROPERTY GAINS TAX (RPGT)



# **PRICING**

Choose the right rate for you.\*\*\*

Want to attend the seminar at its lowest price?

Register in group of 3 or more participants in one registration to get additional discount.

FROM 20 DECEMBER 2024 ONWARDS. THE FULL FEE IS RM 5,500.

WITH GROUP REGISTRATION DISCOUNT OF RM 300 AND RM 600 RESPECTIVELY STILL APPLICABLE FOR GROUP REGISTRATION

1 - 2 pax

Register online by using the following link: www.synergytas.com/Budget2025

#### HRDCorp Focus Area: Industry 4.0 Claimable

\* Subject to employer's submission of application to PSMB. As at time of publication of this brochure HRDCorp Focus Area: INDUSTRY 4.0 limit the amount claimable per participant to RM 3,000 Per Day.

> 3 - 4 pax

5& more

Early Bird Price (Valid until 20.12.2024 )

WANT PROMO DISCOUNT?

Register early to enjoy

the Early Bird Discount

of RM 1000 off^^

AA By registering five or more,

entitle yourself

additional RM 600 off)

RM 4,500 per Pax for Three Days

RM 4,200 per Pax for Three Days

RM 3,900 per Pax for Three Days

Normal Price

RM 5,500 per Pax for Three Days

RM 5,200 per Pax for Three Days

RM 4,900 per Pax for Three Days

#### Register

Enjoys RM 1000 off as Early Bird Discount when you

registered Now.

\* \* \* \* \*

Register

By registering three or more participants

enjoy an additional RM 300 off from Promo Discount.

Here's how the math works: RM 5,500 - RM 1000 Early Bird Discount -RM 300 group registration discount = RM 4.200

This price is subject to first come first

served basis only. Valid until 20 December 2024.

#### Register

By registering five or more participan enjoy an additional RM 600 off from Promo Discount.

Here's how the math works: RM 5.500 - RM 1000 Early Bird Discount

- RM 600 group registration discount = RM 3.900.

This price is subject to first come first served basis only. Valid until 20 December 2024.

**VENUE** 

The seminar will be held in Ballroom, Level 5, The Gardens Hotel, Mid Valley City.

Within the vicinity of one of Kuala Lumpur's most popular shopping mall, it is ideal for outstation participants to bring along family to spend a weekend in Mid Valley City after attending seminar.

Park in Zone B, Zone U or Premier parking zone which normally has adequate parking available or utilize the hotel valet option which is reasonably priced for all hotel guests.

Flat rate of RM 5 per entry with validation for parking in Zone B, U or Premier parking zone.



# SYNERGY TAS

Suite 153, PG-15A, Ground Floor, Jaya 33 No. 3, Jalan Semangat, Section 13 46100 Petaling Jaya, Selangor

(+6 016) 302 6109 (Janet); (+6 016) 328 6312 (Lau) event@synergytas.com

## IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES

**GET YOUR TAX PLANNING IDEA IS THE BEGINING POINTS OF GREAT BUSINESS TAX** SAVING AND RISK MANAGEMENT.



#### **BUDGET 2025 with Industrial 4.0:**

THE COMPLETE IR 4.0 SYSTEM INTEGRATION, COMPREHENSIVE TAX PLANNING AND IMPORTANT TAX UPDATES WITH PAYROLL TAX, SST, E-INVOICING, TRANSFER PRICING, RPGT AND CAPITAL GAINS TAX

IMPORTANT Tax Planning Event and Updates of the Year.

Participant 1
Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.
Designation
Email
Mobile Tel
Participant 2
Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.
Designation
Email
Mobile Tel
Particiant 3
Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.
Designation
F
Email
Mobile Tel
Mobile Tel
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms)
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms)  Certificate of Attendance will be printed according to this name.
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.  Designation
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.  Designation  Email  Mobile Tel  Participant 5
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.  Designation  Email  Mobile Tel
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.  Designation  Email  Mobile Tel  Participant 5  Name (Mr / Mrs / Ms)
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.  Designation  Email  Mobile Tel  Participant 5  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.
Mobile Tel  Participant 4  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.  Designation  Email  Mobile Tel  Participant 5  Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name.

Online version of this form can be access vide this link: www.synergytas.com/Budget2025

#### Fee based on number of registered participant.

\* Price quoted is subject to first come, first served basis.

Tick 

✓ to indicate your category of fee.

□ 1 - 2 Participant(s)

\* RM 4,500 per participant for three days (Normal Price : RM 5,500 per participant for three days)

☐ 3 - 4 Participants

\* RM 4,200 per participant for three days (Normal Price : RM 5,200 per participant for three days)

5 or More Participants

\* RM 3,900 per participant for three days (Normal Price : RM 4,900 per participant for three days) Register NOW to grab the Promo Price until 20 December 2024



#### Simple way to register

Online Form at www.synergytas.com/Budget2025 or, Email: event@synergytas.com

Just scan this form and email to register for seat(s). Thereafter upon payment, please scan and email the deposit slip to event@synergytas.com.

deposit slip to event@synergytas.com.
Billing to
Company
Address Complimentary book will be sent via courier to the following address.
Nature of Business (Vital information for Speaker to take into account in the preparation of seminar material)
□ Construction       □ Management       □ Developer       □ Trading       □ Education       □ Logistics         □ Manufacturing       □ Investment Holding Company       □ Legal       □ Tax Agent       □ Company Secretar         □ Consultancy       □ Audit       □ Real Estate       □ Health       □ Retail       □ Services       □ Financial Services         □ Other:       □       □ Other:       □ Other: </td
Products and Services  e.g. Plastic Producing, Buy Land and Develop, Investment Holding Company, Medical Devices, Chemicals, Waste Products, Diesel, IT, etc.
How do You Know about this Course? Claiming HRDC? □
Contact Number
Contact Person
Email of PIC :

Please make payment stating your Invoice No. as Reference to: "SYNERGY TAS PLT" (CIMB: 800 707 1544)

either via bank transfer or bank in cheque after issuance of invoice.

Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge, or No-Show Fees will be charged as per the amount in Invoice. However, should there be a request to change the name printed on the e-certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge after the designated time given. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. For participants claiming HRDC Fund, need to return the chop signed Post Dated J014 to confirm the seats.]

\*\*CPD: Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at http://www.synergytas.com/disclaimer/. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of our material, content or intellectual property.

Remark