

Infographic

E-INVOICE FOR PHASE 1 SUPPLIER

01 NO POSTPONEMENT

of E-Invoicing Implementation date. It will still run on 1st August 2024.



1.8.2024 - 31.1.2025

02 GRANTED SPECIAL GRACE PERIOD

Where companies just need to submit Consolidated e-Invoicing, instead of full e-Invoice.

See Page 2 for more details on "How this works".



03 NO PENALTY

No penalty on non-compliance on e-Invoice, provided that consolidated e-invoice / consolidated self-billed e-Invoice is submitted within 7th day of the following month.

04 CAPITAL ALLOWANCE

Government is giving special accelerated capital allowance rate for companies who decide to still stick to the full e-invoicing implementation.

Read more on page 3.



WHAT'S THE REQUIREMENT IF YOU OPT FOR Consolidated e-Invoice During Grace Period?

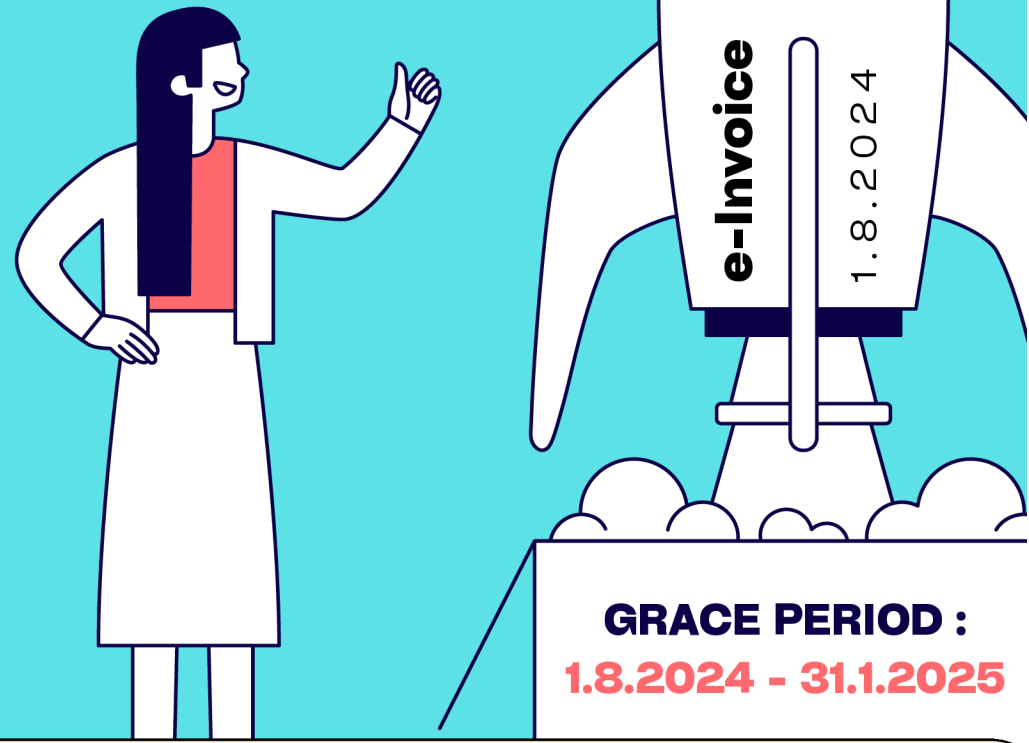
1 Business Revenue on Consolidated e-Invoice

Individual requests on an e-Invoice is suspended.



Penalties and offences [s 120(1)(d)]

No penalty on non-compliance on e-Invoice, **provided** that consolidated e-invoice / consolidated self-billed e-Invoice is **submitted within 7th day of the following month.**



SEE NEXT PAGE FOR IMPACT ON CAPITAL ALLOWANCE

2 Consolidated Self-Billed e-Invoice

On your
- Imported goods
- Payment to overseas services

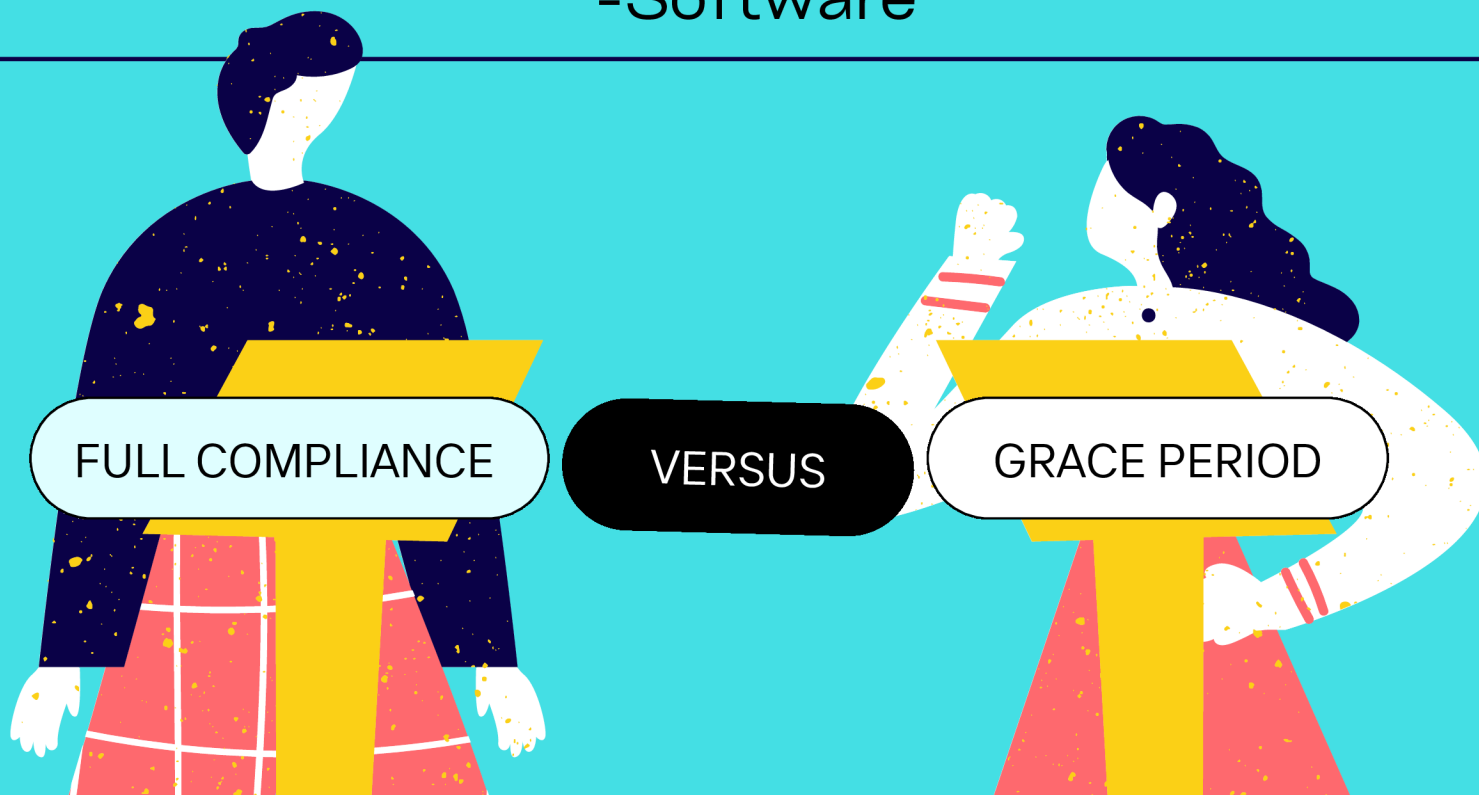
3 Products and Services Description

in consolidated e-Invoice/ consolidated self-billed e-Invoice is flexible and relax (anything suffices). Not required to follow the required field rules of full e-Invoicing implementation.

Impact on Capital Allowance for ICT

**Purchase the following in the
Year of Assessment 2024 and 2025.**

- Computer hardware/system
- Software



OPT FOR FULL COMPLIANCE

Using :

- e-Invoice issued on sale/revenue transaction
- Self-billed e-Invoice compliance

CAPITAL ALLOWANCE RATES

YEAR 1 IA – 40%, AA – 40%
YEAR 2 AA – 20%

IMPACT ON
CAPITAL
ALLOWANCE

OPT FOR GRACE PERIOD

Using

- Consolidated e-Invoice
- Consolidated self-billed e-Invoice

CAPITAL ALLOWANCE RATES

YEAR 1 IA – 40%, AA – 20%
YEAR 2 AA – 20%
YEAR 3 AA – 20%