

MUST ATTEND

E-INVOICE MASTERY FOR PHASE 2 & 3 IR4.0: PRACTICAL E-INVOICING AND TAX IMPLEMENTATION IN THE ERA OF INDUSTRY 4.0

Dr. Choong Kwai Fatt | 14 CPD | 18 & 19 September 2024 (Wed. & Thurs.)
The Gardens Hotel, Mid Valley, Kuala Lumpur

HRDC Claimable* Course - HRD Corp Focus Area (Industry 4.0)

HRDC Approved No. Siri Kursus : 10001386572



EINV(P2&3)
2024

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E-INVOICING + INDUSTRY 4.0 FOR PHASE 2 & 3



Build the right understanding of
E-Invoicing and Industry 4.0
Confidently!

THE ROLE OF E-INVOICING IN THE FOURTH INDUSTRIAL REVOLUTION

E-Invoicing ensures transparency and accuracy in the complete revenue reporting of a business entity. Every e-invoice issued now mandatory contains the tax identification number (TIN), name and contact number of the customers and the supplier, further must be individually validated by IRB in the MyInvois system to be legal and valid on business deductions. It entails both business and tax risk.



PHASE 2 & PHASE 3 HAS THE BENEFIT OF TIME

Beginning 1.7.2024, the Phase II business having a 6-month pre-e-Invoice implementation period required to :

- immediately commence **reviewing existing accounting processes** and redefine them,
- Add on **operating procedures on e-Invoice creation** till validation by IRB,
- **Supervise and recruit skilful employees** to ensure data accuracy,
- **Re-engineering the IT system** to integrate and consolidate e-Invoices received from suppliers and issued to customers.

The timely and prompt business decision would certainly contribute to the smooth and error-free transformation into the e-Invoicing era on 1.1.2025.



LIKE IT OR NOT IRB WILL MOVE INTO INDUSTRY 4.0

It is crucial to understand the objectives of IRB when they implement e-invoicing. E-invoice is never just a digital invoice. Many only focus on selecting the right software for e-invoicing. They missed out on the important fact that e-invoice is the brainchild of the Tax Authorities the objective of e-invoicing is not just to have digital invoice. Instead, it is a planned change which is designed specifically to incorporate Industry 4.0 components, quickly and easily detect tax understatement.

GET ALL YOUR ANSWERS TO E-INVOICING IMPLEMENTATION HERE:

- **When** to implement e-invoicing?
- **What's Industry 4.0 got to do with e-invoicing?**
- **What changes do I need to make** in order to have a smooth e-Invoicing implementation?
- What is the **new process flow to adopt into my Sales and Purchasing processes?**
- What are the **issues specifically faced by our industry and what changes do I need to put in now?**
- How do I **set up my accounting system** to be in line with IRB's regulation and the expected Big Data Issues?



“
WHILE OTHERS DWELL
ON JUST SELECTING
THE IDEAL SOFTWARE,
WE WILL SHOW YOU
THE TRUE IMPACT OF
E-INVOICE AND WHAT
YOU NEED TO DO
ABOUT IT. ”

STAY AHEAD OF THE CROWD

SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review Tax Reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Minimum Transfer Pricing this year and get ready for all the comprehensively compiled seminar materials.

DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya),LLB(Hons)(London), CLP, MCL(IUUM),
PhD(IUUM), FCCA(UK), CPA(M),CA(M)

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)

JOIN US NOW AND UNLOCK THE SECRETS TO
MASTERING INDUSTRY 4.0 E-INVOICING EFFORTLESSLY!



WHAT YOU WILL GET WHEN YOU ATTEND OUR UNIQUE E-INVOICING SEMINAR

Discover the benefits of attending our unique E-Invoicing seminar created especially for Companies in Phase 2 and Phase 3. Over 2 Days, we'll dive into the practical aspects of E-Invoicing in the era of the Fourth Industrial Revolution (Industry 4.0).

1. IRB will be more certain in **terms of policy and guidelines** by end up July 2024: since this seminar is conducted after the implementation date for e-Invoicing Phase 1 (ie. Companies with turnover of more than RM 100 million); companies in Phase 2 & 3 have the advantage of time, where there are more solid policies, practical explanative, guidelines and Q & A provided by IRB.
2. Learn about the **right Internet of Things (IoT) Tools and Applications** needed based on the size and nature of your transaction. Assess the potential of utilising the assistance of Artificial Intelligence to establish real-time connections between suppliers, your company, and trade debtors.
3. Discover the **Business and Accounting Process Flows required** for a Customer-Friendly and smooth E-Invoicing implementation for Phase 2 and Phase 3 companies. We'll also explore how to redesign your internal control structures and ensure the right level of Cyber Security.
4. Explore practical **industry-based Business and Tax Issues**, gain insights into potential pragmatic digital issues triggered when seamless Data is Exchanged between suppliers and buyers.
5. Flag out the **current transaction types that pose a High Tax Risk** and need to be reviewed prior to e-invoicing implementation.
6. Align your **E-Invoicing system implementation** with the practices of the **Fourth Industrial Revolution (INDUSTRY 4.0)**. We'll guide you on how to be business-friendly, effective, and compliant with the requirements of the Inland Revenue Board (IRB).



WHAT IS THE DIFFERENCE BETWEEN THE E-INVOICING SEMINAR FOR PHASE 1 AND THIS SEMINAR?

Dr Choong designs two types of e-invoicing seminars:

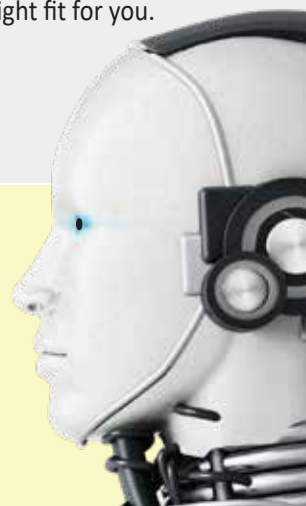
- First seminar is specifically for the **Phase 1 (revenue more than RM 100 mil)**,
- Second seminar is specifically for **Phase 2 & 3 (ie. Revenue less than RM 100 mil)**.

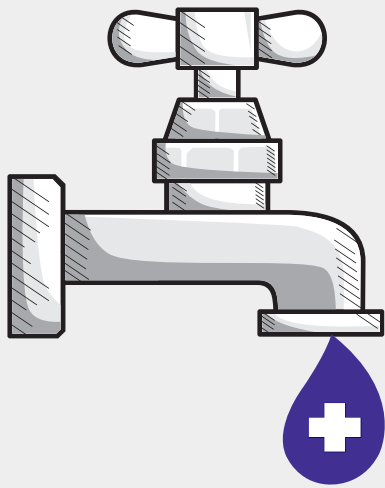
The reason for this is due to the **context, objective, process flow, and the issues faced will significantly differ**. The business processes, level of compliance and the need for IOT and utilisation of Industry 4.0 tools will significantly defer based on the value and volume of transactions.

Only if you are in a group of companies which has both types of companies, then please attend both seminars. Otherwise please stick to the respective categories so that it will be the right fit for you.

Join us for this 2-Day deep dive into the exciting world of e-Invoicing! Dr Choong Kwai Fatt will guide you through the essential skills and knowledge you need to move into e-Invoicing NOW. Be in compliance and able to make timely revision while keeping your business in tip-top shape. Send in Three of your e-Invoicing questions now.

**YOU CAN SUBMIT
THREE E-INVOICING
QUESTIONS**





THIS IS A MUST ATTEND SEMINAR FOR :

- Business Owners and Entrepreneurs
- Company Directors
- Financial Controllers
- Group Accountants
- MSME businesses,
- Accountants,
- Finance Managers,
- Auditors,
- Tax Agents,
- Accounting software developer
- SQL, AutoCount, SAP, ERP, and any IT System Designers and customising programmer
- Professionals involved in E-Invoicing implementation.






Don't miss out on this opportunity to enhance your practical skills in INDUSTRY 4.0 E-Invoicing. Register now to secure your spot!



 = Hot topic

SO DON'T MISS OUT ON THIS AMAZING OPPORTUNITY TO LEVEL UP YOUR INDUSTRY 4.0 E-INVOICING SKILLS

Day 1: Foundation & Intermediate Level - Implementing e-Invoice and Overcoming Challenges

-  + (a) Conceptual Framework:
 - Understanding the e-Invoice application and coverage
 - Process flow from issuance to validation by IRB
 - Effects and impact on acceptance and rejection of e-Invoice
 - Reasons for IRB implementing e-Invoice, including: revenue capture, concerns, and reconciliation practicality
 - Fatal points to be aware of when using substituted e-Invoices
-  + (b) MyInvois System of IRB:
 - Analysing functionality and impact of MyInvois system
 - Backup options for data security
 - IT integration between suppliers and debtors for e-Invoices received or issued
 - Advantages of batch processing
 - Risk considerations for the "everywhere and anytime" methodology
-  + (c) Annual Threshold Assessment:
 - Risks associated with non-compliance or late compliance
 - Disadvantages of early commitment
 - Suggested timing to start implementing e-Invoice - now or later?
-  + (d) E-Invoice from Phase I Suppliers:
 - Timely review and accuracy checking points
 - Considerations for invoice integration or spreadsheet add-ons
 - Issues when dealing with Phase II/III suppliers as a Phase I trade debtor
 - Importance of timely e-Invoice validation
-  + (e) Trade Debtors:
 - Reviewing nature, type, and categories of trade debtors - analyzing impact
 - Business decision-making process on adopting e-Invoice, consolidation e-Invoice, or hybrid options
 - Stepwise guide on confirming data and particulars
 - Understanding timing in issuing e-Invoices based on revenue recognition principle - 60-day rule

DAY 2 – ADVANCED INDUSTRY 4.0 E-INVOICING: OVERCOMING SYSTEM IMPLEMENTATION CHALLENGES

+ (f) Types of E-Invoices and Applications:

Overview of different types of e-Invoices:

- Refund,
- Consolidated,
- Self-billed,
- Debit note,
- Credit note

+ (g) Manufacturing in the E-Invoicing Era: Resolving issues related to manufacturing processes including :

- importing materials and spare parts,
- exporting manufactured goods,
- contract manufacturing, and
- sales to trading companies

+ (h) Trading Goods:

- Understanding the revenue timeline for issuing e-Invoices
- Considerations for cash rebates
- Payment to commission agents
- Limitations of consolidated e-Invoices
- E-Invoice issues and applications for import and export

+ (i) Provision of Services:

- Issues related to deposits on services and refunds
- Revenue timeline for issuing e-Invoices in the service industry (including construction)
- Handling progress billing, payments on behalf by developers, and setting off debts

+ (j) Transitional Issues:

- Key points to note during the migration into the e-Invoice era
- Resolving issues related to goods return and cash refunds from the pre-e-Invoice era

+ (a) The importance of having a Tax Identification Number (TIN) for sales

- Resolving trade debtors' concerns when selling high-value goods
- Understanding the prohibited and concession options for consolidated e-Invoices
- Ensuring sustainability and managing risks for microbusinesses

+ (b) Reviewing and applying e-Invoice systems

- Exploring the Peppol framework
- Assessing limitations of existing accounting software and considering alternatives
- Learning how to access IRB cloud for e-Invoice retrieval and records retention.
- Understanding the differences between B2B and B2C transactions in the e-Invoicing era

+ (c) Managing transactions with related companies

- Addressing common cost-sharing scenarios
- Handling payment on behalf/loan/advances situations
- Dealing with bulk purchases and bulk breaking operations
- Managing employees secondment arrangements,
- Addressing Technical services, management services, consultancy, and training

(d) Exploring self-billed e-Invoice circumstances or scenarios

- Analysing features of self-billed e-Invoices
- Addressing practical difficulties in amending self-billed e-Invoices

(e) Understanding implications and complications of changes to reimbursement steps for employees

- Determining whether to issue an e-Invoice or proceed without an invoice
- Reviewing, revising, and refining employment contracts
- Handling various Benefit-in-Kind (BIK)

(f) Important exclusions from using e-Invoices in specific scenarios

(g) Exploring issues and complications related to foreign source income

- Understanding the repatriation of profit

Join us for this Industry 4.0 informative and practical seminar that will equip you with the knowledge and IoT tools to succeed in the Digital World of E-Invoicing.

🔥 + (h) Practical approach for microbusinesses, petty trades, and village kampung businesses

- Taking practical revamp actions in deadlock or sunset industries
- Recognizing the inevitability of technology
- Exploring available grants
- Applying consolidated e-Invoices within 7 days
- Seeking consultancy on e-Invoice implementation and its scope

🔥 + (l) Managing rental income and expenses

- Addressing scenarios in e-Invoices or self-billed e-Invoices applications
- Redefining tenancy agreements
- Adopting a new outlook as tenant or landlord
- Identifying essential data and particulars on e-Invoices or self-billed e-Invoices



THE BENEFITS OF ADOPTING E-INVOICING WITH INDUSTRY 4.0

Discover the numerous advantages of adopting E-Invoicing with INDUSTRY 4.0 and revolutionise your client relations.

- **Streamlined Workflows:** Say goodbye to repetitive accounting tasks. E-Invoicing eliminates manual book-keeping and auditing, freeing up valuable time for your team to focus on more meaningful work and engage with clients.
- **Embrace new IoT Technology:** Stay ahead of the curve by mastering the latest software and tools. E-Invoicing requires accounting professionals to develop expertise in new technologies, boosting their efficiency and accuracy.
- **Harness the power of the Cloud Computing:** Access and edit files from anywhere with Cloud-Based systems. Real-time data and seamless collaboration are now at your fingertips, enabling better decision-making and teamwork.



WHAT IS SO DIFFERENT ABOUT OUR E-INVOICING SEMINAR WITH INDUSTRY 4.0?

Our workshop will provide you with practical insights into these topics:

- Resolving **industry issues**,
- Trade debtors' **TIN constraints**,
- MSME business sustainability,
- Addressing "**Chinese culture**" **business practices**, and
- Many other **practical issues** and concerns related to e-Invoicing.

We encourage participants to submit **three practical issues** you encountered with e-Invoices that significantly affect your business upon registration.

Don't miss this opportunity to expand your knowledge and expertise in e-Invoicing. Register now for our 2-day workshop! **First come, first served.**

Embrace E-Invoicing with INDUSTRY 4.0 to unlock these significant benefits and elevate your client relationships to new heights. Experience improved success and propel your business forward.

- **Serve clients with precision and timely advice:** E-Invoicing allows you to cater to your clients' specific data and needs swiftly and accurately. Deliver prompt financial support, ensuring their requirements are met without delay.
- **Ensure security and compliance:** Protect sensitive client information with robust cyber security and compliance measures. Rest easy knowing that your valuable Big Data is secure and privacy is safeguarded.
- **Prepare for tax system changes:** Stay ahead of the game as the Malaysia Taxation system evolves, including the highly potential return of GST. E-Invoicing allows you to allocate time for upskilling in taxation for manufacturing and high-revenue companies.

PROGRAM TIMELINE (2 DAYS SEMINAR)

The estimated timeline for Industry 4.0 E-Invoicing

CHOOSING THE RIGHT PATH: HIGH VOLUME OR HIGH VALUE

It is crucial to determine which category your company falls into - High Volume or Low Volume but High Value Invoices

This will **impact the choice of E-Invoicing system utilised.**

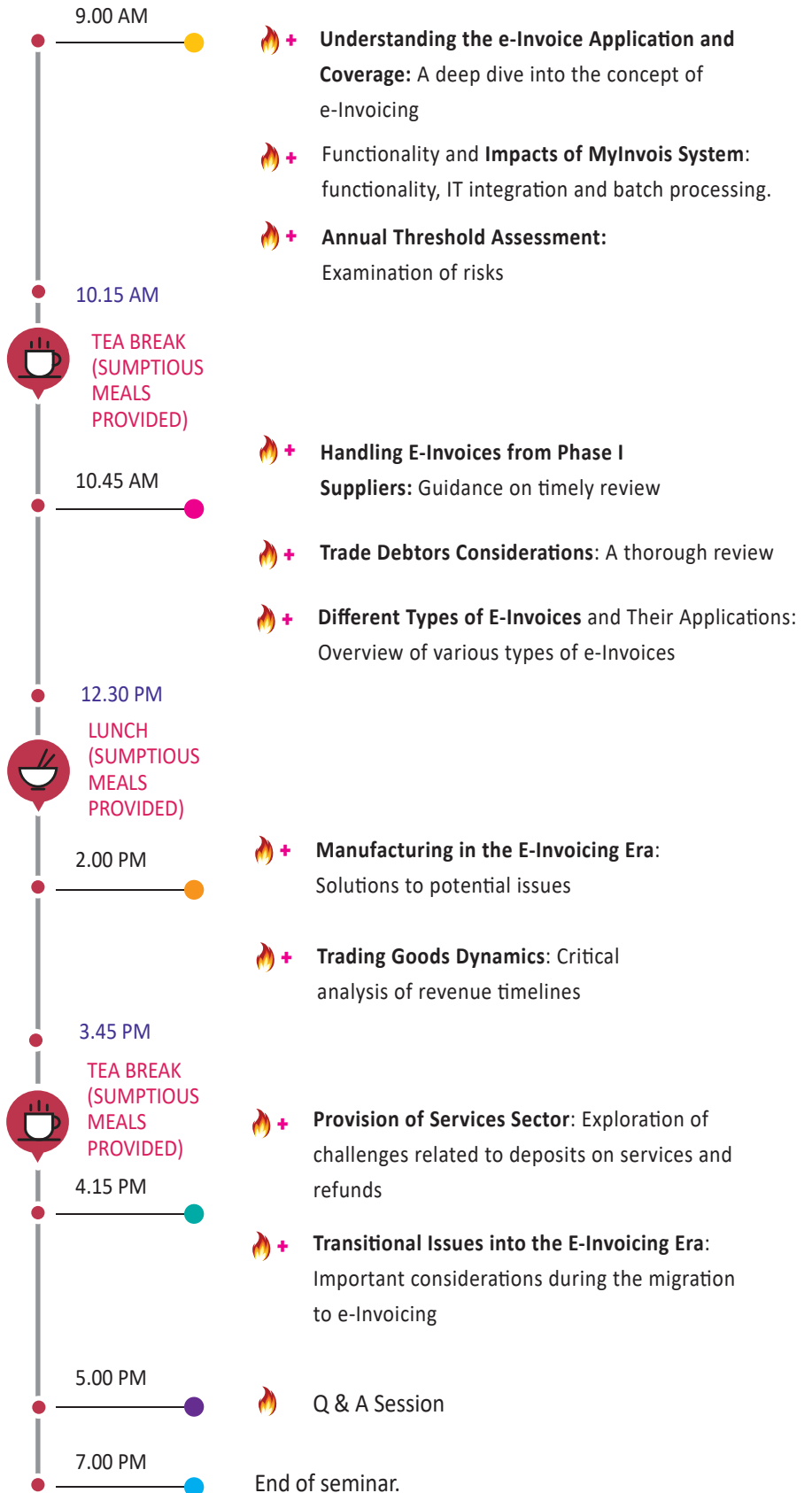
Careful consideration and understanding are necessary before embarking on this System Implementation journey, as hasty decisions and blindly following others can harm business relationships.

Presenting the Big Idea in e-Invoicing and Industry 4.0.



DAY ONE

UNDERSTANDING THE INTERNET OF THINGS (IOT) FRAMEWORK AND PRACTICAL APPLICATIONS OF E-INVOICING IN THE FOURTH INDUSTRIAL REVOLUTION (INDUSTRY 4.0)



Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

PROGRAM TIMELINE (2 DAYS SEMINAR)

The estimated timeline for Industry 4.0 E-Invoicing

THE THREE-PHASE INDUSTRY 4.0 E-INVOICING IMPLEMENTATION JOURNEY

Discover the steps to successfully implement E-Invoicing with INDUSTRY 4.0 Components for "Companies with Revenue of More than RM 100 million."

PHASE 1 SCOUT

Analyse the new skills required for E-Invoicing IoT System Implementation and gain valuable insights into the process.

PHASE 2 SHAPE

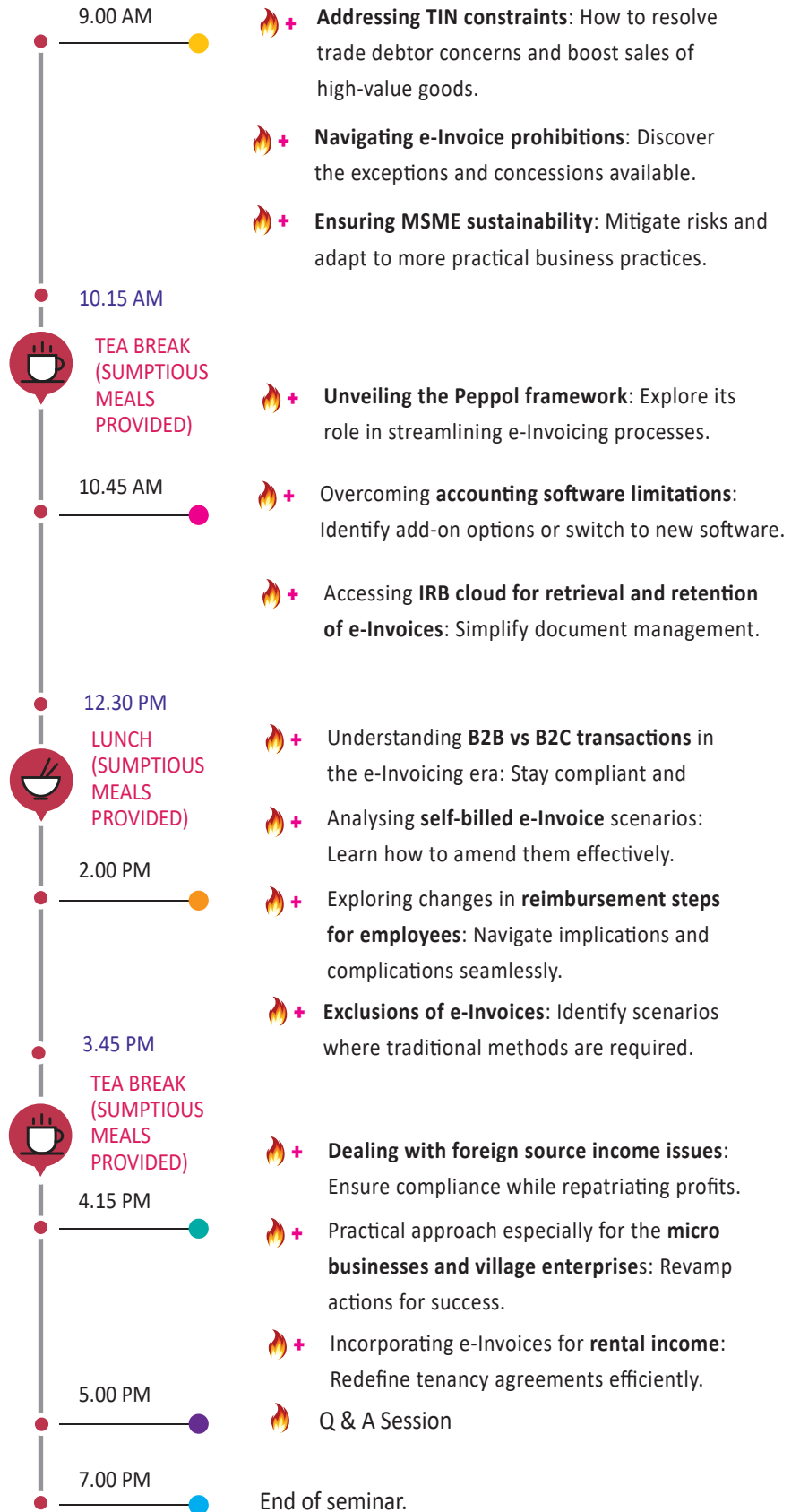
Attend our comprehensive E-Invoicing seminar to understand the necessary talent and skills needed. Address any skill gaps and learn how to overcome challenges in designing and implementing your E-Invoicing system.

PHASE 3 SHIFT

Follow the proven strategic steps outlined in our seminar to confidently drive the full implementation of E-Invoicing (with INDUSTRY 4.0 components). Create and facilitate internal training at scale and ensure your team is well-prepared for success.

DAY TWO

UNDERSTANDING THE INTERNET OF THINGS (IOT) FRAMEWORK AND PRACTICAL APPLICATIONS OF E-INVOICING IN THE FOURTH INDUSTRIAL REVOLUTION (INDUSTRY 4.0)



Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

PRICING

Choose the right rate for you.***

Want to attend the seminar at its lowest price ? Register in group of 3 or more participants in one registration to get additional discount.

HRDC Claimable *

* Subject to employer's application to PSMB. As at time of publication of this brochure HRDC limit the amount claimable per participant to RM 3,000 per day for this HRD Focus Area Programme

THE FULL FEE IS RM 4,500.
EARLY BIRD ENDS ON 23.8.2024.
WITH GROUP REGISTRATION DISCOUNT OF RM 1000 AND RM 2000 RESPECTIVELY STILL APPLICABLE FOR GROUP REGISTRATION

1 - 2 pax

3- 4 pax

5 & more

| | | | |
|---|---|---|---|
| Early Bird Price (Valid until 23.8.2024) | RM 3,200 per pax for Two Days | RM 2,900 per pax for Two Days | RM 2,600 per pax for Two Days |
| Normal Price | RM 4,500 per pax for Two Days | RM 4,200 per pax for Two Days | RM 3,900 per pax for Two Days |
| | Register | Register | Register |
| <p>WANT PROMO DISCOUNT ?</p> <p>Register early to enjoy the Early Bird Discount of RM 1300 off^^</p> <p>^^ By registering five or more, entitle yourself additional RM 600 off</p> | <p>Enjoys RM 1300 off as Early Bird Discount when you registered Now.</p> <p>*****</p> | <p>By registering three or more participants enjoy an additional RM 300 off from Promo Discount .</p> <p><i>Here's how the math works :</i> RM 4,500 - RM 1300 Early Bird Discount -RM 300 group registration discount = RM 6,000</p> <p><i>This price is subject to first come first served basis only.</i></p> <p>*****</p> | <p>By registering five or more participants enjoy an additional RM 300 off from Promo Discount.</p> <p><i>Here's how the math works :</i> RM 4,500 - RM 1300 Early Bird Discount - RM 600 group registration discount = RM 2,600.</p> <p><i>This price is subject to first come first served basis only.</i></p> <p>*****</p> |

VENUE

The seminar will be held in Ballroom, Level 5, The Gardens Hotel, Mid Valley City, connected by both LRT & KTM.

Within the vicinity of one of Kuala Lumpur's most popular shopping mall, it is ideal for outstation participants to bring along family to spend a weekend in Mid Valley City after attending seminar.

Park in Zone B, Zone U or Premier parking zone which normally has adequate parking available or utilize the hotel valet option which is reasonably priced for all hotel guests.

Flat rate of RM 5 per entry with validation for parking in Zone B, U or Premier parking zone.



SYNERGY TAS

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event@synergymas.com

IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE BEGINING POINTS OF GREAT BUSINESS TAX SAVING AND RISK MANAGEMENT.



E-INVOICE MASTERY FOR PHASE 2 & 3 IR4.0:

PRACTICAL E-INVOICING AND TAX IMPLEMENTATION IN THE ERA OF INDUSTRY 4.0

MOST IMPORTANT E-Invoicing Phase Two & Three Event of the Year.

Participant 1

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 2

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 3

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 4

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 5

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Fee based on number of registered participant.

* Price quoted is subject to first come, first served basis.

Tick to indicate your category of fee.

1 - 2 Participant(s)

* RM 3,200 per participant for Two Days
(Normal Price : RM 4,500 per participant for Two Days)

3 - 4 Participants

* RM 2,900 per participant for Two Days
(Normal Price : RM 4,200 per participant for Two Days)

5 or More Participants

* RM 2,600 per participant for Two Days
(Normal Price : RM 3,900 per participant for Two Days)

Register NOW
to grab the Promo
Price until
23 August 2024!

Live Event

14 CPD



Date

18, 19 SEPTEMBER 2024
(Wed. & Thurs.)



Time

9.00 AM to 7.00 PM DAILY



Location

THE GARDENS, MID VALLEY,
Kuala Lumpur.

Simple way to register

Just scan this form and email to register for seat(s).

Thereafter upon payment, please scan and email the

deposit slip to event@synergytas.com,

or WhatsApp 016302 6109 (Janet) or 016 328 6312 (Lau)

Billing to

Company

Address

Nature of Business

(Vital information for Speaker to take into account in the preparation of seminar material)

Construction Management Developer Trading Education Logistics
 Manufacturing Investment Holding Company Legal Tax Agent Company Secretary
 Consultancy Audit Real Estate Health Retail Services Financial Services
 Other: _____

Products and Services

e.g. Plastic Producing, Buy Land and Develop,
Investment Holding Company, Medical Devices,
Chemicals, Waste Products, Diesel, IT, etc.

How do You Know about this Course? Claiming HRDC?

Contact Number

Contact Person

Email of PIC :

Remark

Please make payment stating your Invoice No. as Reference to :
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either via bank transfer or bank in cheque after issuance of invoice.

Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the e-certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | **CPD : Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at <http://www.synergytas.com/disclaimer/>. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of our material, content or intellectual property.

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