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# Reasons Why Government Insist on Implementing e-Invoicing Now



## 01 COMBAT TAX LEAKAGES

When transactions are processed electronically, they are tagged with unique identifiers, akin to digital fingerprints. This level of detail can effectively deter businesses from disguising or omitting financial information



## 02 RESOLVING HIGH COST & STAFF RETENTION

Accounting jobs are too monotonous and time-consuming for young professional. E-invoicing help increase efficiency, reduce reliance on manpower. With e-Invoicing can enhanced retention, combat rising cost of doing business, businesses can improved on operational efficiency.

## 03 ACCOUNTANT AND DIRECTORS CAN FOCUS ON WHAT MATTERS MOST

e-Invoicing system can pick up the entries sent by the suppliers, accountants and directors finally have more time to do the detective work and don't have to stay late for accounting & administrative reasons.





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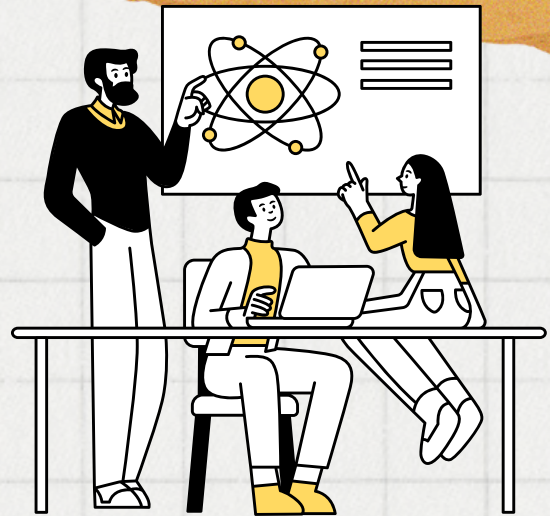


### 05 INFRASTRUCTURE FOR DIGITAL ECONOMY

The end goal expands beyond simply implementing e-invoicing; it's about creating a comprehensive digital infrastructure that weaved through each aspect of economic operations, encompassing tax administration, financial strategising, supply chain logistics, to advanced business analytics.

### 04 READY FOR GLOBAL COMMERCE

E-invoicing is a pillar of digital transformation for trade and commerce. When coupled with other digital systems like electronic fund transfers and online customs processing, it bolsters Malaysia's standing as an advanced and adaptive trading nation.



### 06 DOORWAY TO INDUSTRY 4.0

Industry 4.0 don't just apply to factories. It is a strategic pivot that puts businesses in par with latest industry practices. It's becoming increasingly clear that as we stride deeper into the digital age, the term 'adapt or be left behind' has never been more pertinent.

