

BUDGET 2024: COMPLETE ANNUAL TAX PLANNING WITH E-INVOICING & SVDP 2.0

DR CHOONG KWAI FATT | 21 CPD | HRDC CLAIMABLE* COURSE - SBL KHAS |
13, 14 & 15 DECEMBER 2023 (Wed., Thurs. & Fri.) | THE GARDENS, MID VALLEY, KL
HRDC Approved No. Siri Kursus : 10001343290



BUDGET 2024

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BUDGET 2024 : COMPLETE ANNUAL TAX PLANNING, WITH E-INVOICING & SVDP NOW



*CRAFT YOUR ADVANCED TAX PLANNING
CONFIDENTLY WITH **SYNERGY TAS!***



MADANI ECONOMY: EMPOWERING THE PEOPLE AMID GLOBAL ECONOMIC UNCERTAINTY

In light of global economic uncertainty caused by tensions between USA and China, the Malaysian government has chosen not to introduce GST in Budget 2024, but instead focuses on implementing e-invoicing for complete transparency and accurate revenue reporting.



BOOSTING DOMESTIC COMPANIES AND FOSTERING INNOVATION

With the 12th Malaysia Plan's halfway review, the government is offering tax incentives to attract high-impact foreign investments to boost the local economy and benefit the workforce. Manufacturing, green, and artificial intelligence incentives will empower domestic companies.



E-INVOICING: TRANSFORMING BUSINESS OPERATIONS FOR GREATER TRANSPARENCY

By digitising the economy, the tax framework will undergo a transformative revolution, with e-invoicing being implemented in stages from 2024 to 2027. Even if your company is only affected in later years, it's crucial to understand the impact of e-invoicing and make adjusted from the beginning.



SPECIAL VOLUNTARY DISCLOSURE PROGRAMME (SVDP) 2.0: SEIZE THE LAST OPPORTUNITY

Last chance to join the Special Voluntary Disclosure Programme (SVDP) 2.0! As the COVID-19 pandemic accelerates the use of e-payment mechanisms, underreported incomes will be easily detected. The implementation of e-invoicing in 2024 will expose fictitious expense claims and non-deductible expenses, making it necessary to take advantage of SVDP 2.0 for intentional or negligent tax avoidance.



LUXURY TAX AND UNLISTED SHARES: TARGETED MEASURES FOR BALANCED TAXATION

Expect the announcement of luxury goods tax and capital gains tax on unlisted shares, targeting specific consumers and businesses to minimize the adverse effects of tax hikes on the domestic market.



SKILLED EMPLOYEE AND RETIREMENT AGE: EMBRACING EXPERIENCE AND NURTURING THE FUTURE

Skilled employees will benefit from an extended retirement age of 65 and lower tax rates for mid-range income earners, creating a smooth transition for the next generation and fostering economic growth.

“

**WHILE OTHERS
STRUGGLE TO LEARN
LATEST TAX
UPDATES: YOU ARE
NOT ONLY AWARE
OF THEM, YOU ALSO
HAVE INCOME TAX,
SST, & RPGT UPDATES
AND VARIOUS
TAX PLANNING
AT YOUR FINGER TIPS**

”

STAY AHEAD OF THE CROWD

SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget Zoom and get ready for all the comprehensively compiled seminar materials.

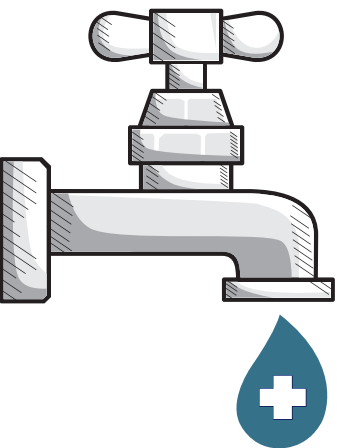
DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya), LL.B(Hons)(London), CLP, MCL(IUUM), PhD(IUUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.), CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)



So many more Exciting Tax Planning Content waiting for You!



THIS BUDGET 2024 IS A 3 DAYS COMPLETE TAX PLANNING SEMINAR, WHICH IS AIMED TO COVER THE FOLLOWING AREAS:

- + Tax Analysis for BUDGET 2024 and identifying its Implication.
- + Updates on the latest Income Tax Audit and SST Audit.
- + The Sales Tax & Service Tax (SST) Changes and its respective Latest Development will be completely discussed and elaborated.
- + The latest prosecution cases by LHDN on Non-Payment of Tax, Tax Evasion, Incorrect Return would be discussed together with all the recent landmark cases .
- + E-Invoicing digitalisation of the economy ecosystem will revolutionize the tax framework
- + Special Voluntary Disclosure Programme (SVDP) 2.0: Seize the Last Opportunity?



3 DAYS OF PRACTICAL & HIGH IMPACT TAX PLANNING

This 2024 Budget Seminar strives to provide throughout 3-days with an impactful review and analysis of the various tax proposals highlighted in Budget 2024 with the implications and their applications.

THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

DAY 1: LATEST TAX CHANGES AND ITS HOTTEST TAX PLANNINGS

- 🔥 + Domestic Companies
 - + Deductions, special deductions, and tax planning
- 🔥 + Micro, Small and Medium Enterprises (MSME):
 - + Expansion of tax base and new tax booster incentive
- 🔥 + Tax incentives on the **Manufacturing** Sector:
 - + Expansion of reinvestment allowance and automation allowance
- 🔥 + High-Impact **Investment Incentives**:
 - + Complete exemption or 10% tax and incentives for C-suite employees
- 🔥 + Tax incentives for **Export Base Industries**:
 - + New incentives and deductions
- 🔥 + **Agricultural Base** Incentives:
 - + Extension of approved food projects and incentives for aquaculture and agriculture with AI features
- 🔥 + Real Property Gains Tax (RPGT):
 - + Changes and planning aspects
- 🔥 + **Luxury Goods** Tax:
 - + Conceptual framework, applications, and deductibility of luxury goods as promotional gifts
- 🔥 + Capital Gains Tax on sales of unlisted shares:
 - + Shareholder categories, computation, and integration with income tax
- 🔥 + RPGT switch to income tax for property developers and traders Industries
 - + What are the New Incentives? Deductions, Special Deductions, or Double Deductions?
- 🔥 + Agricultural-based Incentives
 - + Extension and Expansion of Approved
- 🔥 + Food Project
 - + Aquaculture, Agriculture with AI-featured Incentives

More content will be added due to tax changes arising from Budget 2024, gazetted Orders and Guidelines that are issued prior to event date.

INCORPORATE TRIO OF TAXATION : INCOME TAX, RPGT & SST AND THEIR IMPACT ON EACH OTHER. PLUS E-INVOICING & SVDP.

🔥 = Hot topic



Burning Questions:

Question sent before the seminar will be incorporated into the seminar content. Unlimited questions can still be submitted during the seminar. Dr Choong will strive to answer the question as quickly as possible during the Q & A session. Skew your question and limit them to Budget 2024 concerns and its latest developments.

Learning from other questions will enhance your know-how too!
Q & A is the very much sought after session!

DAY 2: ADVANCED TAX PLANNING

- 🔥 + Individual reliefs and income exemption:
 - + New scope of tax relief and income exemption categories
- 🔥 + Special exemption on foreign sourced income:
 - + Substance requirements and computation of
 - + relief on foreign-sourced income
- Sales and Service Tax (SST):
- 🔥 + Merger and consolidation
 - + Expansion scope to include selective industries
 - + New tax rate or multiple tax rate application
- 🔥 + Company tax restructuring and formulation:
 - + Optimised structure,
 - + treatment of intellectual property rights, and formulation of business income
- 🔥 + Transfer pricing:
 - + Interpretation, application, and complications
 - + Practical guidance in computing Interquartile range of 37.5 and 62.5
 - + The demarcation between full TP and minimum TP
 - + The danger of not having TP Doc, having fake TP Doc, real fake TP Doc

DAY 3 E-INVOICING & SVDP 2.0 FINAL ROUND

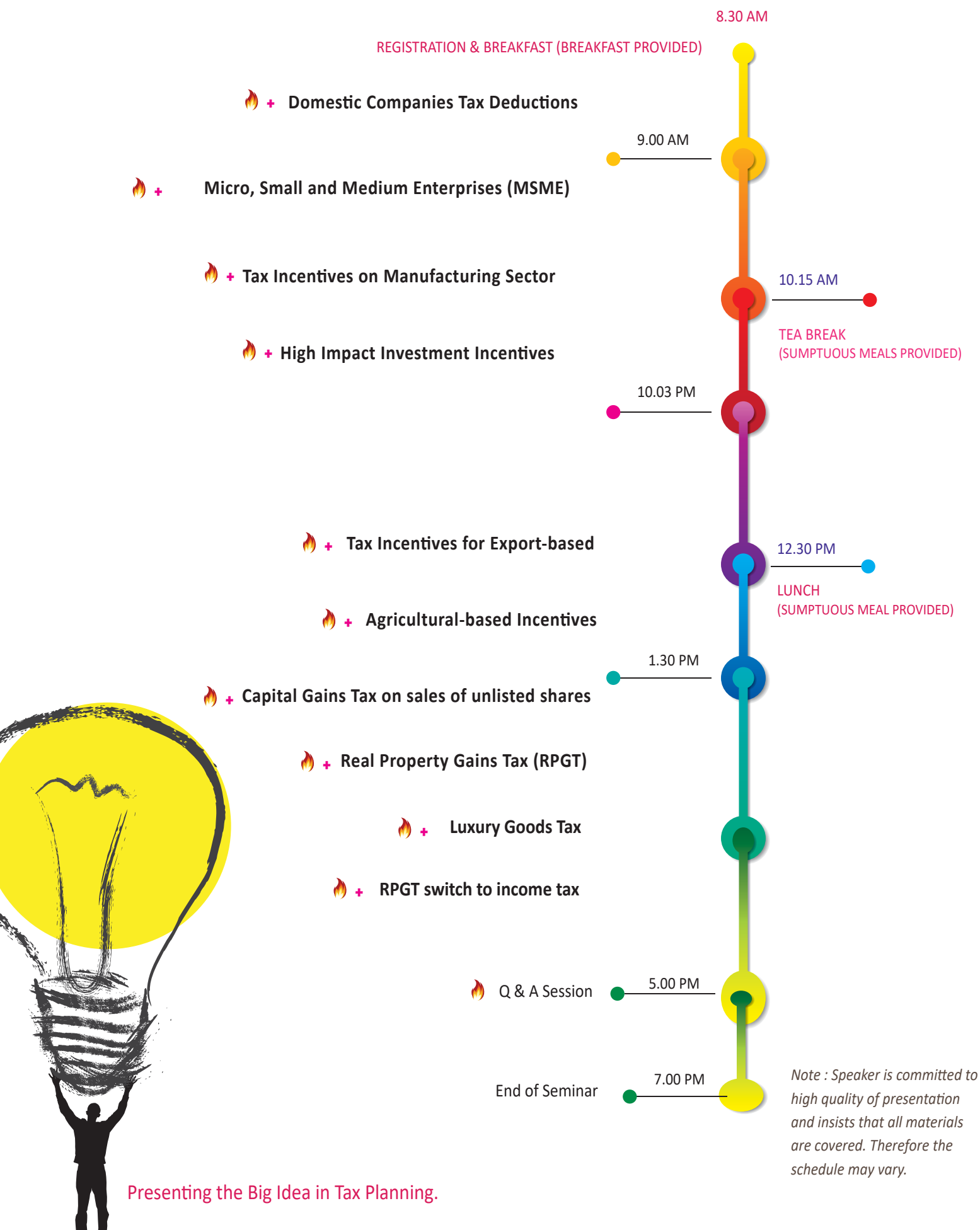
On Day 3 we will discuss extensively the practical application, implication and complications with the examination of e-invoices relating to:

- 🔥 + Conceptual framework and working mechanism.
 - 🔥 + Model structure and its integration with IRB
 - 🔥 + The noting points on transition, migration and integration into e-invoice mechanism with IRB approval
 - 🔥 + The deduction of expenses not supported by e-invoice – the fatal consideration
 - 🔥 + The assessment of impact on revenue resulting in non-generation, non-acceptance or the delay of e-invoice approval from IRB
 - 🔥 + Presumption on income hiking, tax underreporting due to substantial variance between e-invoice implementation year and its prior years
 - 🔥 + The preparation is now – review and refine account coding, netting off of interco balances, writing off of uncollectable non-trade receivables, settlement with trade payable, refinancing the property to settle interco owing, discussion or waiver on amount owing by its directors
 - 🔥 + E-banking, e-transmission is certainty
 - 🔥 + Special voluntary disclosure – now or never
- SVDP is only effective if taxpayers consider the following before jumping straight into SVDP 2.0:
- 🔥 + Income receipt or capital receipt – the demarcation line
 - 🔥 + The deduction of business expenses – the certainty within the uncertainty regime
 - 🔥 + Business expense deduction without invoice – The intelligent use of circumstantial evidence
 - 🔥 + Foreign-source but Malaysian-derived – the limited situation and unique circumstances
 - 🔥 + The deemed Malaysian-derived business income – the scope and boundary

PROGRAM TIMELINE

The estimated timeline for Budget 2024 Session

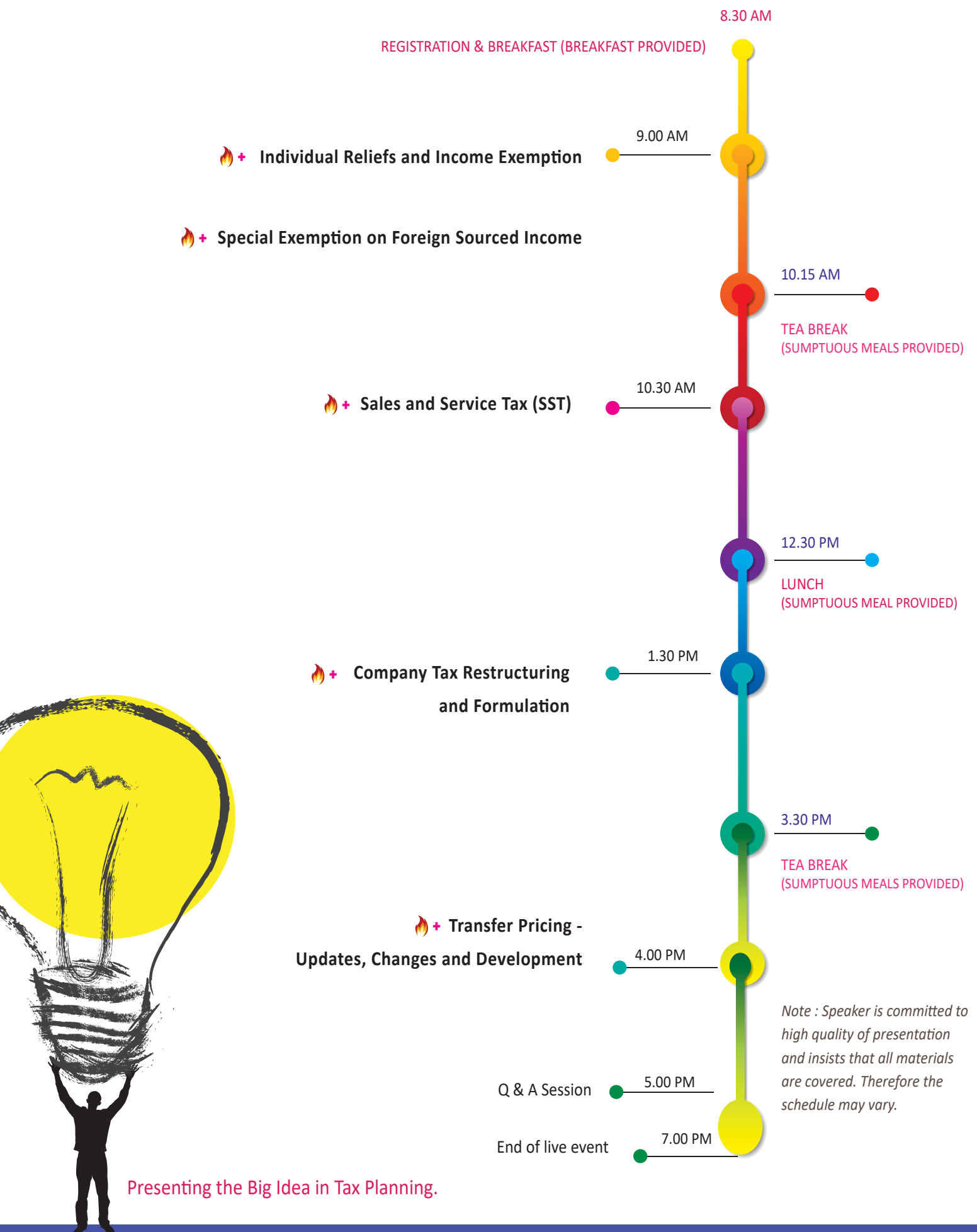
Day 1: Latest tax changes and its HOTTEST Tax Plannings



PROGRAM TIMELINE

The estimated timeline for Budget 2024 Session

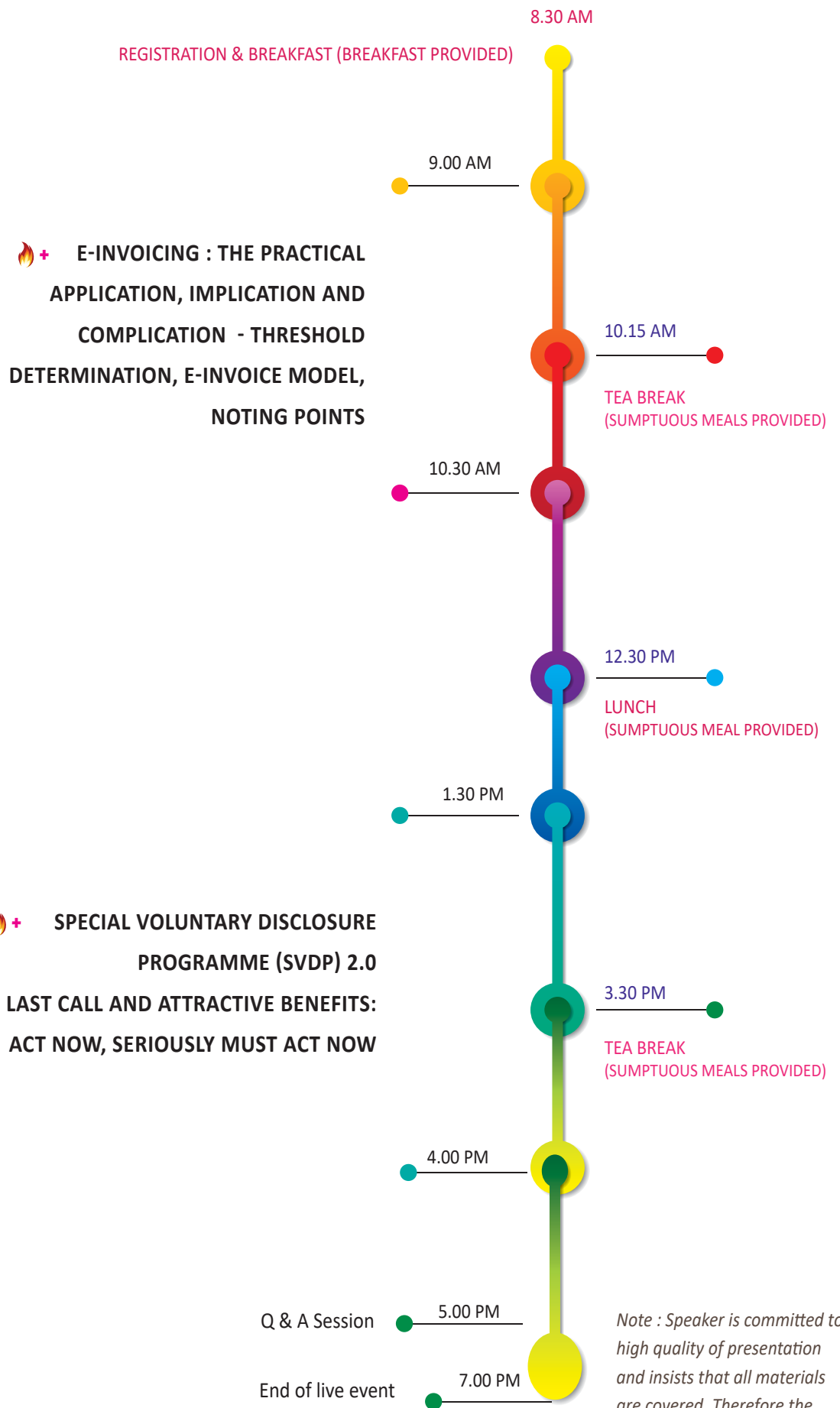
Day 2: Advanced Tax Planning



PROGRAM TIMELINE

The estimated timeline for Budget 2024 Session

Day 3 E-Invoicing & SVDP 2.0 Final Round



Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

Presenting the Big Idea in Tax Planning.

PRICING

Choose the right rate for you.***

Want to attend the seminar at its lowest price ?
Register in group of 3 or more participants in one registration to get additional discount.

FROM 10 NOVEMBER 2023 ONWARDS,
THE FULL FEE IS RM 4,800.
WITH GROUP REGISTRATION DISCOUNT
OF RM 300 AND RM 600 RESPECTIVELY
STILL APPLICABLE FOR GROUP
REGISTRATION

Register online by using the following link :
www.synergymas.com/Budget2024

HRDC Claimable *

* Subject to employer's application to PSMB.
As at time of publication of this brochure HRDC limit the amount claimable per participant to RM1,300 per day

1 - 2 pax

3- 4 pax

5 & more

Early Bird Price
(Valid until 10.11.2023)

RM 4,200 per Pax for
Three Days

RM 3,900 per Pax for
Three Days

RM 3,600 per Pax for
Days

Normal Price

RM 4,800 per Pax for
Three Days

RM 4,500 per Pax for
Three Days

RM 4,200 per Pax for
Three Days

Register

Register

Register

WANT PROMO DISCOUNT ?

Register early to enjoy
the Early Bird Discount
of RM 600 off^^

^^ By registering five or more,
entitle yourself
additional RM 600 off)

Enjoys RM 600 off as
Early Bird Discount
when you registered
Now.

* * * * *

By registering three or more
participants
enjoy an additional RM 300 off from
Promo Discount .

Here's how the math works :
RM 4,800 - RM 600 Early Bird Discount
-RM 300 group registration discount
= RM 3,900

This price is subject to first come first
served basis only.
Valid until 10 November 2023.

* * * * *

By registering five or more participant
enjoy an additional RM 600 off from
Promo Discount.

Here's how the math works :
RM 4,800 - RM 600 Early Bird Discount
- RM 600 group registration discount
= RM 3,600.

This price is subject to first come first
served basis only.
Valid until 10 November 2023.

* * * * *

VENUE

The seminar will be held in Ballroom, Level 5, The Gardens Hotel,
Mid Valley City.

Within the vicinity of one of Kuala Lumpur's most popular shopping mall, it is
ideal for outstation participants to bring along family to spend a weekend in
Mid Valley City after attending seminar.

Park in Zone B, Zone U or Premier parking zone which normally has adequate
parking available or utilize the hotel valet option which is reasonably priced for
all hotel guests.

Flat rate of RM 5 per entry with validation for parking in Zone B, U or Premier
parking zone.



SYNERGY TAS

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(+6 016) 302 6109 (Janet) ; (+6 016) 328 6312 (Lau)
event@synergymas.com

IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE
BEGINING POINTS OF GREAT BUSINESS TAX
SAVING AND RISK MANAGEMENT.



BUDGET 2024:

COMPLETE ANNUAL TAX PLANNING WITH E-INVOICING & SVDP 2.0

IMPORTANT Tax Planning Event and Updates of the Year.

Participant 1

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 2

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 3

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 4

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 5

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

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Online version of this form can be access vide this link :

www.synergymas.com/Budget2024

Fee based on number of registered participant.

** Price quoted is subject to first come, first served basis.*

Tick ☒ to indicate your category of fee.

☐ 1 - 2 Participant(s)

* RM 4,200 per participant for three days
(Normal Price : RM 4,800 per participant for three days)

☐ 3 - 4 Participants

* RM 3,900 per participant for three days
(Normal Price : RM 4,500 per participant for three days)

☐ 5 or More Participants

* RM 3,600 per participant for three days
(Normal Price : RM 4,200 per participant for three days)

Register NOW
to grab the Promo
Price until
10 Nov. 2023

Live Event

21 CPD



Date

13,14 & 15 DECEMBER 2023
(Wed., Thurs. & Fri.)



Time

9.00 AM to 6.00 PM DAILY



Location

THE GARDENS, MID VALLEY,
Kuala Lumpur.

Simple way to register

Online Form at www.synergymas.com/Budget2024 or,
Email : event@synergymas.com

Just scan this form and email to register for seat(s).

Thereafter upon payment, please scan and email the
deposit slip to event@synergymas.com.

Billing to

Company

Address Complimentary book will be sent via courier to the following address.

Nature of Business (Vital information for Speaker to take into account in the preparation of seminar material)

☐ Construction ☐ Management ☐ Developer ☐ Trading ☐ Education ☐ Logistics
☐ Manufacturing ☐ Investment Holding Company ☐ Legal ☐ Tax Agent ☐ Company Secretary
☐ Consultancy ☐ Audit ☐ Real Estate ☐ Health ☐ Retail ☐ Services ☐ Financial Services
☐ Other: _____

Products and Services e.g. Plastic Producing, Buy Land and Develop,
Investment Holding Company, Medical Devices,
Chemicals, Waste Products, Diesel, IT, etc.

How do You Know about this Course? Claiming HRDC? ☐

Contact Number

Contact Person

Email of PIC :

Remark

Please make payment stating your Invoice No. as Reference to :
"SYNERGY TAS PLT" (CIMB: 800 707 1544)
either via bank transfer or bank in cheque after issuance of invoice.