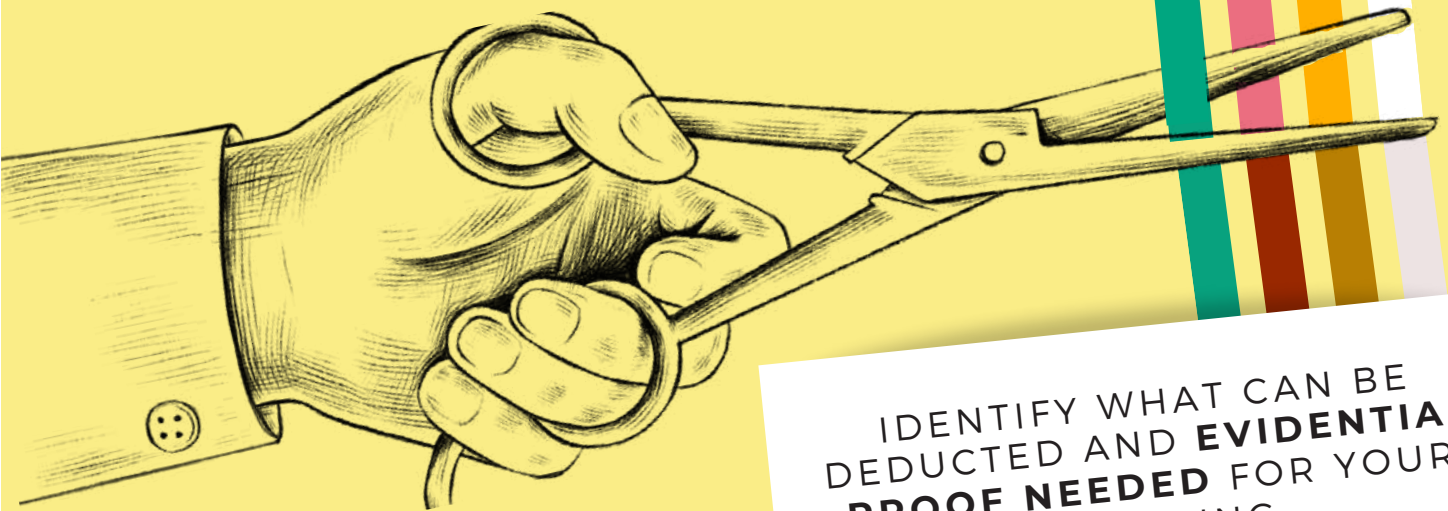


DR CHOONG KWAI FATT | 14 CPD*

HRDC Claimable* Course - SBL Khas | Sheraton Petaling Jaya | 13 & 14 June 2023 (Tues. & Wed.)

No Siri Kursus : 10001294483

Business Tax Deduction



IDENTIFY WHAT CAN BE
DEDUCTED AND **EVIDENTIAL**
PROOF NEEDED FOR YOUR
TAX FILING

BUSINESS TAX DEDUCTION



BUILD THE RIGHT UNDERSTANDING OF TAX DEDUCTION WITH CONFIDENTLY WITH SYNERGY TAS!

“Can Deduct Tax or Not?”

Not sure if your expenses can deduct tax before your Tax Filing? Well, Dr. Choong will untangle the confusing world of Tax Deductions for all of us! We'll dive into the juicy details of how to **save 25% Tax** on every expenditure spent and learn how to be well verse in the “**Income Production**” and “**Remote Connect Test**”.



TAX DEDUCTIBILITY PRO

By the end of the seminar, you'll be a **Tax Deductibility Pro** and have all your burning questions answered. Say goodbye to unexpected tax liabilities and hello to big Tax Savings, the Legal Way!



THE TEST

When it comes to Business Deductions, it's not just about keeping an eye on your Income Production, but also making sure that your deductions are not just remotely related to your business. Sounds easy, right? Wrong!

This journey constantly changes from year to year with new Finance Act Amendments, Gazette Orders, Public Rulings, and IRB Guidelines popping up yearly.



ADDITIONAL TAX AND PENALTIES

And if you thought that was complicated, just ask companies who've lost their humongous Tax Cases due to some **unexpected Bad Accounting Entries** and Misrepresented Descriptions. Yikes! Now they're dealing with **additional tax and penalties on incorrect returns**.

Moral of the story? Deductions are **Serious Business**, and the **Good News** is that Deductions can be learnt. Avoid those errors, and you'll be on your way to saving Big Bucks and **NOT getting hit with unexpected Tax Penalties**.



YOU NEED THE RIGHT ACCOUNTING ENTRIES

Join us for this 2-Day deep dive into the exciting world of Accounting and Tax Optimisation! Our expert presenter, Dr Choong Kwai Fatt, he will guide you through the essential skills and knowledge you need to make the most out of your Tax Deductions NOW for this Year Tax Filing, all while keeping your business finances in tip-top shape.

If you're feeling stuck on any Business Deduction Issues, we've got you covered - we've set aside Q&A Session each day to address your toughest challenge and provide you with practical, pragmatic Tax Solutions.

So many more Exciting Tax Deduction Content waiting for You!

“ **WHILE OTHERS STRUGGLE TO LEARN LATEST UPDATES: YOU ARE NOT ONLY AWARE OF THE DEDUCTIBILITY, YOU ALSO HAVE THE EVIDENTIAL PROOF NEEDED FOR TAX FILING SOLUTIONS AT YOUR DISPOSAL** ”

STAY AHEAD OF THE CROWD

SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

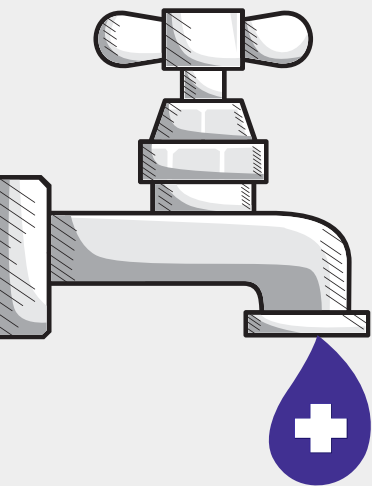
Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPKG, GST and SST Implementation. Get ready to take good notes when you attend his Business Tax Deduction this year and get ready for all the comprehensively compiled seminar materials.

DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya),LL.B(Hons)(London), CLP, MCL(IIUM),PhD(IIUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.),CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)





HOW THE SEMINAR IS CONDUCTED











- + Join us Now for this hands-on Seminar where we'll be breaking down the ins and outs to optimising your business tax deductions this Year. Led by esteemed Tax Expert, Dr. Choong Kwai Fatt, this isn't your typical boring Tax Courses.
- + With real-life examples and up to date Case Law breakdowns from year 2020-2023, you'll walk away feeling confident in accurately setting your Accounting Code and clearly distinguishing between Expenses, Capital Expenses, Cost of Sales, and Asset-Liability components for this Year's Tax Filing.
- + Plus, Dr. Choong will delve into specific documents you'll need to prepare as **Supporting Evidence for a rock-solid Tax Deduction**. Don't miss out on this practical and informative Tax Opportunity to enhance your business success this Year!

 = Hot topic



SO DON'T MISS OUT ON THIS AMAZING OPPORTUNITY TO LEVEL UP YOUR ACCOUNTING GAME!

DAY 1 OF BUSINESS TAX DEDUCTION

- + How to identify **Capitalised Expenses**?
-  + Understanding the Tax Dynamic between: **Asset, Liability and Business Deduction?**
-  + **Cost of Sales and Expenses** – their very Important demarcation in Income Statement
-  + **Invoice and Debit Note** – the Common Mistake with Real Life Applications
-  + All about **Stock in Trade** (What are the “Right” Accounting Entries and “Right” Description?)
 - The Components
 - Withdrawal Stock for own use
 - Stock written off
 - Stock written down
 - Slow moving stocks (highly confusing area)
 - Special attention on Property Developer and Share Trader
-  + Different treatment on **Trade Debtors and other Debtors**
 - The Tax Demarcation
 - Specific provision for doubtful debts – procedures for rock solid Tax Deduction
 - Bad Debt written off and written back in real life applications
 - Contra debt with properties (so many done this wrongly!)
 - Write off related party trade debtor is now not deductible – what's the moving forward plan?
 - General provision for Doubtful Debts – is it a Must or at Discretion?
-  + How to give **Advances to related companies?**
 - Transfer Pricing risk consideration
 - Write off advances – what are the Tax Risks involved?
 - Conversion of debts to equity – What are the downside factors?
 - Interest free or WITH Interest – What are their risks and solutions?
-  + **Provision of Liability and accrual of Expenses**
 - The earliest point you can create accrual for deduction
 - The demarcation between Provision and Accrual of Expenses
 - Gratuity, Retirement Benefit – Should it be accrual or provision?
 - Is Warranty Expenses an accrual? – the documentation requirement
-  + **Rental** Expense as deduction
 - Advance Rental or Prepayment of Rental? – Which is the correct terminology?
 - Rental and Premium – What is the Distinction and Tax Impact?
 - Advertisement, Promotion, Marketing Activities, Sponsorship
 - Understand the Demarcation and the Scope
 - What are the Deduction Requirements and Documentary proof needed?
-  + **Donation, Contribution, those Social Responsibility Expenses**
 - What are the Distinction, Scope and Ambit?
 - Deduct-able or NOT deductible?
-  + **Specific Deduction** of expenses and Double Deduction
 - Accounting Rule vs Tax Rule
 - Complete reveal of the correct applicable of Specific Deduction and Double Deduction of Expenses

DAY 2 OF BUSINESS TAX DEDUCTION

- 🔥 + What is the **Business Model and Structure to use NOW?**
 - i. Sdn Bhd – what are the features you need to know and take advantage of?
 - ii. LLP – still a Good Business Structure?
 - iii. Hybrid Structure suitable for : Individual Patent Owner, LLP providing services and Sdn. Bhd. doing Manufacturing with Trading subsidiaries?
 - iv. Disintegrate Group of Companies for Listing – how to move forward?
 - v. Sales of Unquoted Shares – the new Capital Gains Tax?
- 🔥 + **Commencement of Business**
 - i. What is the Demarcation Point for Deduction?
 - ii. What are the Real Life Applications on range of industries?
 - iii. What are the Accounting Codes Applications?
 - iv. Selecting Year End for Tax Planning Purposes?
- 🔥 + **Business Loss**
 - i. Latest Utilisation Rule
 - ii. Time limit of 10 Years Utilisation – (Clarify on Confusion Components)
 - iii. Substantial change of Shareholders – the Application, Noting Points and its effect on Zerorise
 - iv. Temporary Cessation of Business and Permanent Cessation – the identification in real life application
- 🔥 + **Staff Remuneration Package**
 - i. Which is the difference between “Expenses, Allowance, Subsidy, Reimbursement”?
 - ii. A Complete Analysis showing you how to optimise Tax Deduction for Tax Filing this year
 - iii. How to deal with Work From Home expenses
- 🔥 + **Keyman Insurance**, Life Insurance for Director
 - i. What is the latest the deduction consideration
 - ii. the importance of naming the Right Beneficiary: should it be the Company or the Director?
 - iii. Accident Insurance, Medical Insurance as an add-on or alternative?
 - iv. the setting up of Special Accounting Code to optimise deduction
- 🔥 + **Interest Expense** on money borrowed
 - i. the Deduction Test and Capitalisation Rules
 - ii. Interest Restriction Application
 - iii. related parties’ Interest Expense – constraints and restraints

Join us for this 2-Day deep dive into the exciting world of Accounting and Tax Optimisation! Our expert presenter, Dr Choong Kwai Fatt, he will guide you through the essential skills and knowledge you need to make the most out of your Tax Deductions NOW for This Year Tax Filing, all while keeping your business finances in tip-top shape.



- 🔥 + Expenses related to **Withholding Tax**
 - i. A complete analysis of expenses impacted by Withholding Tax
 - ii. Tax Treatment on Expenses not due to be paid and its consequences
 - iii. Withholding Tax absorbed – Accounting Treatment
 - iv. Digital Advertisement paid by staff with reimbursement – the Withholding Tax Crystallisation Point
- 🔥 + **Loan to Director** – Deemed Interest Income or Interest Restriction
- 🔥 + **Preference Shares** Dividend – Interest Expense Deduction Availability and Subjectivity
- 🔥 + **Lease Rental** on Motor Vehicle, Plant and Machinery
 - i. What is the Deduction and the Threshold Limit?
 - ii. Tax Adjustment in Tax Computation – Noting Points
- 🔥 + **Repair and Maintenance** on Plant and Building
 - i. the Deduction Rules
 - ii. the Capitalisation Rules
 - iii. the special Deduction of Renovation, Refurbishment of Building of RM300,000 – what are the noting points?
- 🔥 + **Intangible Asset**
 - i. Ambit and Scope of Intangible Asset
 - ii. Expense or Asset – the demarcation point?
 - iii. the Capital Allowance Availability
 - iv. what’s the impact on Capital Allowance claimed?

PROGRAM TIMELINE (2 DAYS SEMINAR)

DAY ONE : 13 JUNE 2023

The estimated timeline for BUSINESS TAX DEDUCTION

Practical Questions and Answers session [VERY POPULAR]

The theme of this Special BUSINESS TAX DEDUCTION 2023 Seminar is “**Practical Application**” for Companies. **Covers most important questions in taxation : “Is it deductible?”**

The **Q & A Sessions** are the highlights for this special seminar. Where attendees would submit questions anonymously and Dr Choong will provide answers live during the Live physical seminar.

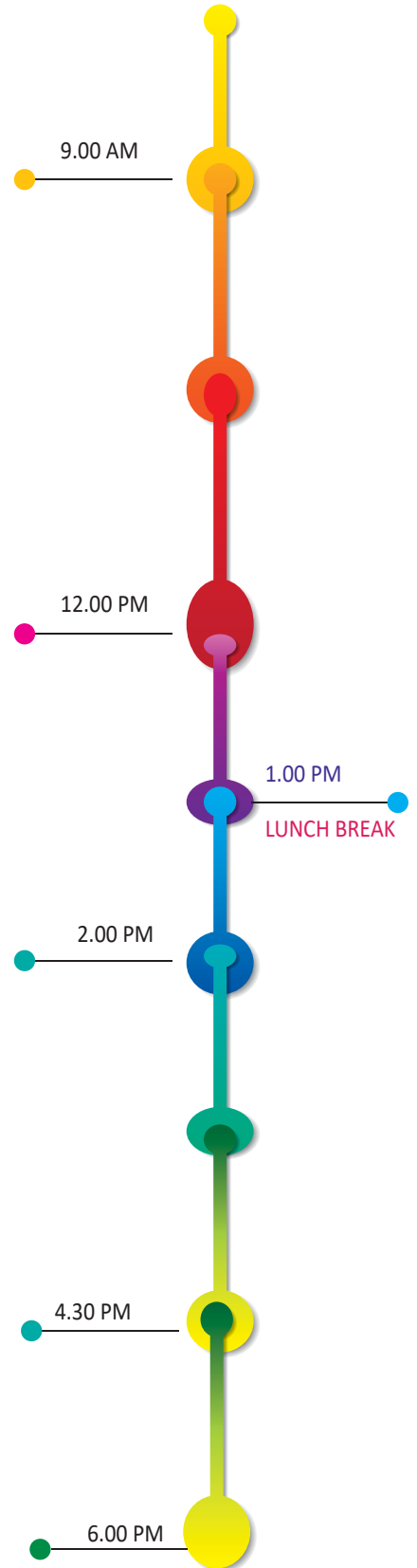
Where all attendees can learn from each other’s tax concerns, **pre-empt potential challenges and exponentially gain a practical solution to frustrating implementation hiccups.**

Stay tune for this very much sought after the Questions and Answers session with Dr. Choong Kwai Fatt.



Presenting the Big Idea in Tax Planning.

- + How to identify **Capitalised Expenses?**
- 🔥 + Understanding the Tax Dynamic between: **Asset, Liability and Business Deduction**
- 🔥 + **Cost of Sales and Expenses** – their very Important demarcation in Income Statement
- 🔥 + **Invoice and Debit Note** – the Common Mistake with Real Life Applications
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- 🔥 + **Provision of Liability and accrual of Expenses**
- 🔥 + **Rental Expense** as deduction
- 🔥 + **Donation, Contribution, those Social Responsibility Expenses**
- 🔥 + **Specific Deduction** of expenses and Double Deduction
- 🔥 Q & A Session
- End of seminar.



Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

PROGRAM TIMELINE (2 DAYS SEMINAR)

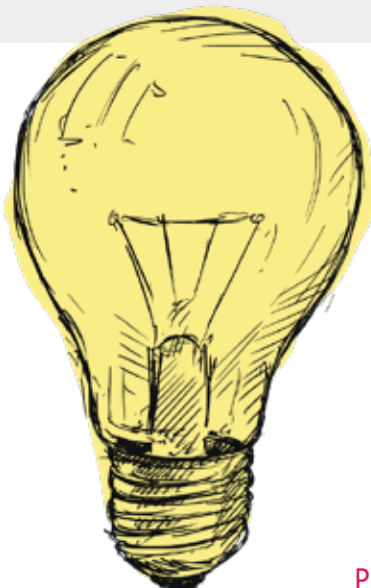
DAY TWO : 14 JUNE 2023

The estimated timeline for BUSINESS TAX DEDUCTION

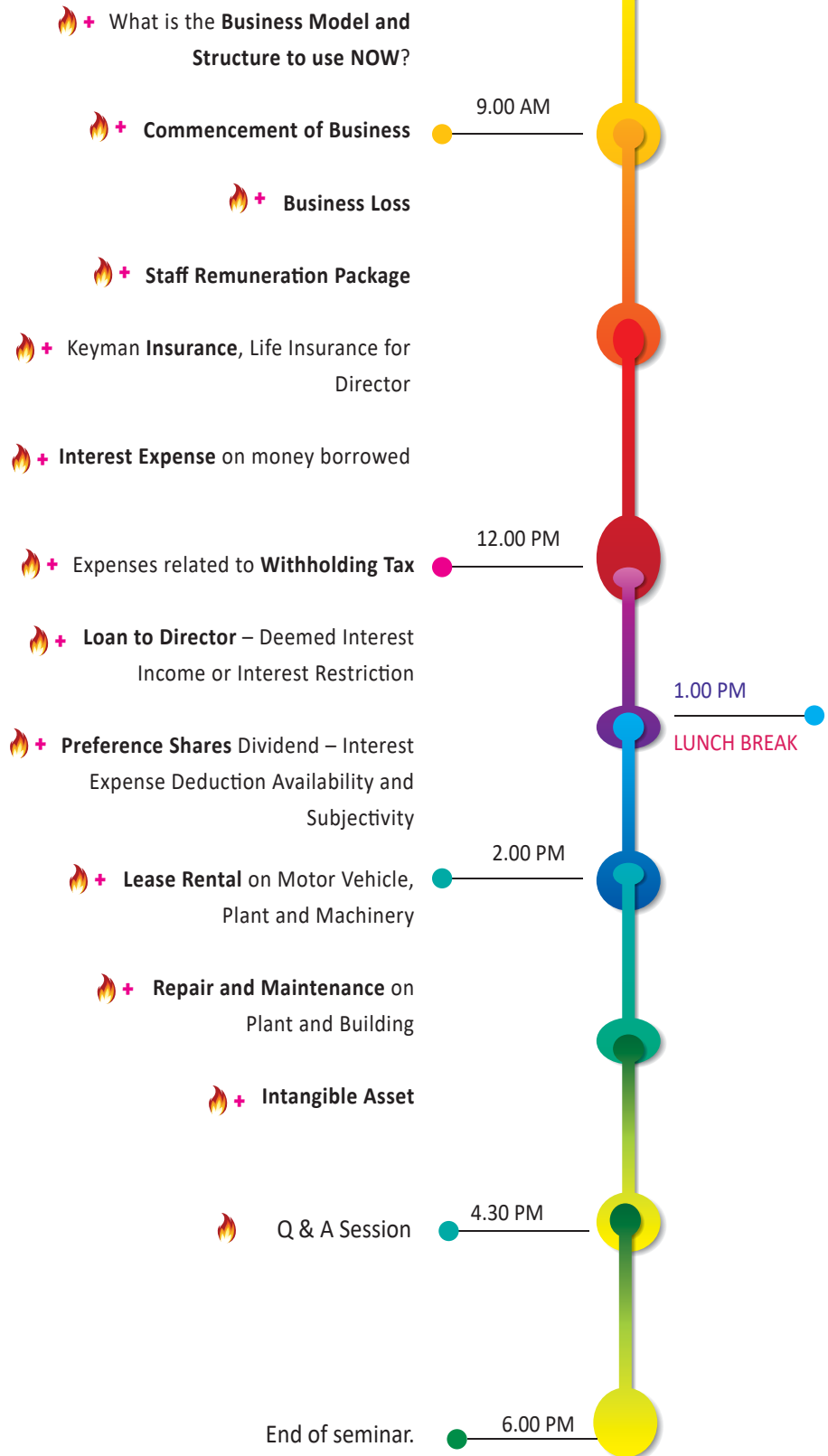
THE PROBLEM THIS SEMINAR IS ADDRESSING

1. **Optimise Tax Deduction:** Each expenditure spent has a 25% Tax Saving attached.
2. **Misleading Accounting Description** caused the amount spent to be classified as Non-Tax Deductible, **HOW TO MAKE IT TAX DEDUCTIBLE?**
3. Make sure Transactions are supported by the **Right Supporting Documents.**
4. Mastering the **Income Production Test and the Remote Connect Test.**
5. **Accounting Heading** used has a Direct Tax Impact on its Deductibility (eg. What are the Tax requirements for Provision and Accrual?)
6. Get the answers to uncertainties in Tax Deduction **before submitting your Annual Tax Return.**

SO DON'T MISS OUT ON THIS AMAZING OPPORTUNITY TO OPTIMISE TAX DEDUCTION !



Presenting the Big Idea in Tax Planning.



Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

PRICING

Choose the right rate for you.***

Want to attend the seminar at its lowest price ? Register in group of 3 or more participants in one registration to get additional discount.

THE FULL FEE IS RM 3,200.
EARLY BIRD ENDS ON 2.6.2023.
WITH GROUP REGISTRATION DISCOUNT OF RM 300 AND RM 600 RESPECTIVELY STILL APPLICABLE FOR GROUP REGISTRATION

Register online by using the following link : www.synergymas.com/BusinessTaxDeduction2023

HRDC Claimable*

* Subject to employer's application to PSMB.
As at time of publication of this brochure HRDC limit the amount claimable per participant to RM1,300 per day

1 - 2 pax

3- 4 pax

5 & more

Early Bird Price (Valid until 2.6.2023)	RM 2,900 for two days	RM 2,600 for two days	RM 2,300 for two days
Normal Price	RM 3,200 for two days	RM 2,900 for two days	RM 2,600 for two days

Register

Register

Register

WANT PROMO DISCOUNT ?

Register early to enjoy the Early Bird Discount of RM 300 off^^

^^ By registering five or more, entitle yourself additional RM 600 off)

Enjoys RM 300 off as Early Bird Discount when you registered Now.

By registering three or more participants enjoy an additional RM 300 off from Promo Discount .

Here's how the math works :
RM 3,200 - RM 300 Early Bird Discount
-RM 300 group registration discount
= RM 2,600

This price is subject to first come first served basis only.
Valid until 2 June 2023.

By registering five or more participants enjoy an additional RM 300 off from Promo Discount.

Here's how the math works :
RM 3,200 - RM 300 Early Bird Discount
- RM 600 group registration discount
= RM 2,300.

This price is subject to first come first served basis only.
Valid until 2 June 2023.

VENUE

SHERATON PETALING JAYA

Stylishly located within the heart of Klang Valley, the Seminar will be held in safe & compliance venue.

Klang Valley is easily accessible vide Federal Highway, LRT, KTM, monorail and KLIA Express.



SYNERGY TAS

Suite 153, PG-15A, Ground Floor, Jaya 33
No. 3, Jalan Semangat, Section 13
46100 Petaling Jaya, Selangor

(+6 016) 302 6109 (Janet) ; (+6 016) 328 6312 (Lau)
event@synergymas.com

IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE BEGINING POINTS OF GREAT BUSINESS TAX SAVING AND RISK MANAGEMENT.

See you on 13 & 14 JUNE 2023 !



BUSINESS TAX DEDUCTION 2023:

IDENTIFY WHAT CAN BE DEDUCTED AND EVIDENTIAL PROOF NEEDED FOR YOUR TAX FILING

IMPORTANT Tax Planning Event and Updates of the Year.

Participant 1

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 2

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 3

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 4

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 5

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Online version of this form can be access vide this link :

www.synergytas.com/BusinessTaxDeduction2023

Fee based on number of registered participant.

* Price quoted is subject to first come, first served basis.

Tick to indicate your category of fee.

1 - 2 Participant(s)

* RM 2,900 per participant for Two Days
(Normal Price : RM 3,200 per participant for two days)

3 - 4 Participants

* RM 2,600 per participant for Two Days
(After RM 300 group discount per participant)

5 or More Participants

* RM 2,300 per participant for Two Days
(After RM 600 group discount per participant)

Register NOW
to grab the Promo
Price until
2 June 2023!

Live Event

14 CPD



Date

13 & 14 JUNE 2023
(Tuesday & Wednesday)



Time

9.00 AM to 6.00 PM DAILY



Location

SHERATON PETALING JAYA

Simple way to register

Online Form at www.synergytas.com/BusinessTaxDeduction2023 or,
Email : event@synergytas.com

Just scan this form and email to register for seat(s).
Thereafter upon payment, please scan and email the
deposit slip to event@synergytas.com .

Billing to

Company

Address

Nature of Business (Vital information for Speaker to take into account in the preparation of seminar material)

Construction Management Developer Trading Education Logistics
 Manufacturing Investment Holding Company Legal Tax Agent Company Secretary
 Consultancy Audit Real Estate Health Retail Services Financial Services
 Other: _____

Products and Services e.g. Plastic Producing, Buy Land and Develop, Investment Holding Company, Medical Devices, Chemicals, Waste Products, Diesel, IT, etc.

How do You Know about this Course?

Contact Number

Contact Person

Email of PIC :

Remark

Please make payment stating your Invoice No. as Reference to :
"SYNERGY TAS PLT" (CIMB: 800 707 1544)
either via bank transfer or bank in cheque after issuance of invoice.

Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the e-certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | **CPD : Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at <http://www.synergytas.com/disclaimer/>. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of our material, content or intellectual property.

REF: 202304228TD