

FINAL CHANCE



**INCENTIVE
EXPIRING
THIS**

31.12.2022



Tax Rebate for Newly Incorporated SME/LLP

Important Points

- Amount equivalent to its operating or capital expenditure which it has incurred
- Up to RM20,000 per YA
- For 3 consecutive YAs

Conditions

FOR A NEW SME COMPANY OR LLP

- Paid up capital (\leq RM2.5 million)
SME: in respect of ordinary shares
LLP: capital contribution
- Gross business income \leq RM50 million

FIRST COMMENCES OPERATION

from 1.7.2020-31.12.2022

MUST BE DIFFERENT FROM ITS RELATED COMPANY/LLP

- Business premises
- Plant, equipment and facility ownedoEmployees (except CEO and directors)
- Business activity

NEWLY SME/LLP

Conditions

● MUST NOT BE A RESULT OF

- Merger or acquisition of ≥ 2 companies or LLPs
- Conversion to LLP from partnership / company

Reference

INCOME TAX (CONDITIONS FOR THE GRANT OF REBATE UNDER SUBSECTION 6D(4)) ORDER 2021, PU(A) 504/2021

Special Tax Deduction on Costs of Renovating & Refurbishing Business Premises



Important Points

- Costs incurred within 1.3.2020 to 31.12.2022
- Up to RM300,000
- The premises can be owned/rented and must be used for business purposes
- Required certification from an external auditor
- The same costs cannot be claimed as capital allowance

RENOVATION



Non-qualifying costs

1. Designer fee
2. Professional fee
3. Purchase of antique



Qualifying costs

1. General electrical installation
2. Lighting
3. Gas system
4. Water system
5. Kitchen fittings
6. Sanitary fittings
7. Door, gate, window, grill and roller shutter
8. Fixed partitions
9. Flooring (including carpets)
10. Wall covering (including paint work)



Qualifying costs

11.False ceiling and cornices

12.Ornamental features or decorations excluding fine art

13.Canopy or awning

14.Fitting Room or changing room

15.Recreational room for employee

16.Air-conditioning system

17.Children play area

18.Reception area

Surau

Reference

INCOME TAX (COSTS OF
RENOVATION AND
REFURBISHMENT OF BUSINESS
PREMISE) RULES 2020, PU(A)
381/2020 AMENDED BY 481/2021

Further Tax Deduction on Employees' Accommodation Expenses (SAFE@WORK)

Important Points

- Amount equivalent to the expenses incurred on rental of a premise for the purpose of employees' accommodation
- Up to RM50,000
- Costs incurred within 1.1.2021 to 31.12.2022

Condition

FOR A COMPANY

- (a) carries on the business of manufacturing or manufacturing related services; and
- (b) has obtained an approval of compliance under the Safe@Work programme from the Ministry of International Trade and Industry (MITI).

THE ACCOMMODATION

- (a) shall be certified by a Certificate of Accommodation as provided under s 24D of the Employees' Minimum Standards of Housing, Accommodations and Amenities Act 1990
- (b) does not include accommodation for directors of the company

Reference

**INCOME TAX (DEDUCTION FOR
EXPENDITURE ON PROVISION OF
EMPLOYEE ACCOMMODATION)
RULES 2021, PU(A) 470/2021**

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