

BUDGET 2023 : LATEST BUSINESS APPROACH AND SUBSTANTIAL TAX CHANGES FOR THE NEW ECONOMIC CYCLE

DR CHOONG KWAI FATT | 23 NOV 2022 (WED) | ZOOM | 7 CPD

NOT THE USUAL BUDGET SEMINAR.



BUDGET 2023

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BUDGET 2023



*CRAFT YOUR 2023 TAX PLANNING
CONFIDENTLY WITH **SYNERGY TAS!***

INTRODUCTION

The Finance Minister will be tabling the revolutionary Budget 2023 at the Parliament on 28 October 2022. Government is likely to provide holistic measures and Tax Perks to support Businesses in particular Manufacturing Sectors.



THE RETURN OF GST 2.0

Goods and services tax 2.0 (GST 2.0) would be announced to stimulate the economy with a tentative date speculated in September 2023.



ECONOMIC FOCUS

SMEs and micro-businesses would be nurtured allowing ageing retired employees, and new Young Talents to venture into Online Businesses and Entertainment Activities on various social media platforms.



TIME FOR A NEW COMPANY

Companies must be newly formulated with the diversion of business activities, division of existing business into the newly incorporated company to be ready for the incoming of GST 2.0, also to allow management decisions able to be focused and acted timely and promptly. The existing of tax rebate RM20,000 for consecutive 3 YAs on a new company or limited liability partnership set up can be fully exploited and maximized.



HOW ABOUT PROPERTY?

Real property gains tax will reduce its tax rate, the individual tax rate would be reduced to accommodate the escalated scale of living costs and to relieve the needed individuals on various extended medical and healthcare relief.



TAX AUDIT HAS NEW FRAMEWORK

IRB has extensively widened up tax audit activities, reviewing the documentation for the commercial justification on tax deduction and business income assessment. Incorrect return penalty is inevitable for non-compliance and a new outlook of tax audit has been provided in the recent Tax Audit Framework issued on 1.5.2022.



PRACTICAL APPLICATION

This Budget 2023 is a watermark for businesses and individuals to reposition with new formulations. The contents of this Budget would provide the immediate antidote to business issues and a business hybrid model to accommodate work from home and physical office.

So many more Exciting Tax Content waiting for You!

“ **WHILE OTHERS
STRUGGLE TO LEARN
LATEST UPDATES:
YOU ARE NOT ONLY
AWARE OF THEM,
YOU ALSO HAVE
INCOME TAX, SST, &
RPGT UPDATES AND
VARIOUS
TAX PLANNING
SOLUTIONS
AT YOUR DISPOSAL** ”

STAY AHEAD OF THE CROWD

SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

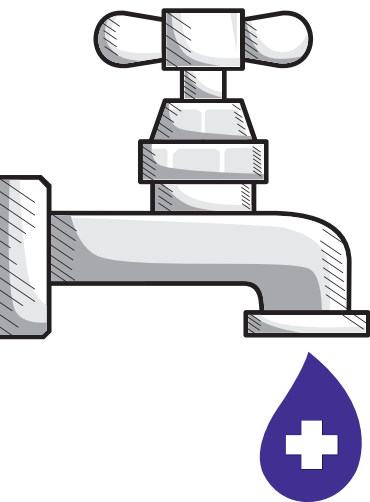
Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget 2023 Zoom and get ready for all the comprehensively compiled seminar materials.

DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya), LL.B(Hons)(London), CLP, MCL(IJUM), PhD(IJUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.), CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)





THIS BUDGET 2023 IS A 1 DAY ZOOM SEMINAR, WHICH IS AIMED TO COVER THE FOLLOWING AREAS:

- + **Tax Analysis** for **BUDGET 2023** and identifying its Implication.
- + Updates on the latest **Income Tax Audit and SST Audit**.
- + The **Sales Tax & Service Tax (SST)** Changes and its respective **Latest Development** will be **completely discussed and elaborated**.
- + The **latest prosecution cases** by **LHDN** on Non-Payment of Tax, Tax Evasion, Incorrect Return would be discussed together with all the recent landmark cases .










 = Hot topic

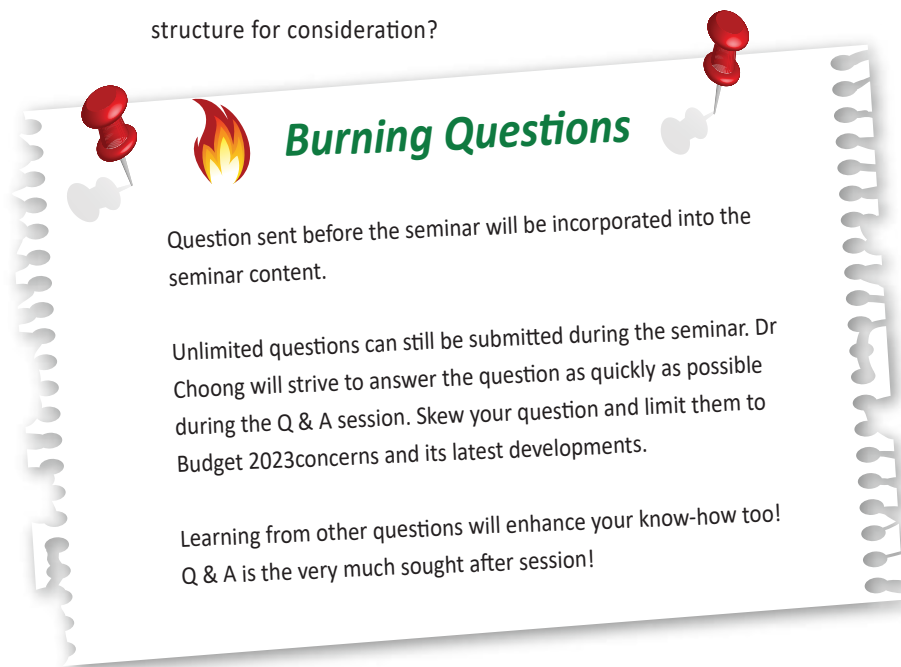


PART A: INCOME TAX, TAX INCENTIVES & RPGT

PART B: SALES TAX & SERVICE TAX (SST)

THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

-  + Tax Incentives especially for Manufacturing Sectors – What and How to utilise them?
- + Business Models and Formulation in welcoming GST 2.0 - Are you ready for it?
-  + Tax Incentives on the Flexible Working arrangements in post-Covid endemic era: Very popular, what you need to do about it?
-  + Business Deduction, Double Deduction - How to apply them effectively?
-  + Business Tax Incentives on SMEs, Micro-Businesses, and Young Talents in social media
-  + Tax Relief to Individuals – How to apply to Year Assessment 2023 and 2024?
-  + Tax Audit Awareness and Readiness with Analysis of Tax Audit Framework
-  + RPGT Changes and New Development
-  + Learning from IRB winning cases regarding Tax Audits in year 2021 and 2022
 - + SST Changes and its latest Developments – possible integration into GST 2.0?
 - + Foreign Sourced Income – Its latest developments and updates
-  + Optimisation of tax rebate RM20,000 for 3 YAs – What's the hybrid structure for consideration?



More content will be added as changes from Budget 2023, gazetted Orders and Guidelines that are to be issued prior to event date.

SPECIAL FEATURE :
INCORPORATE TRIO OF TAXATION :
INCOME TAX, RPGT & SST AND
THEIR IMPACT ON EACH OTHER.

PROGRAM TIMELINE (1 DAY ZOOM SEMINAR)

23 NOVEMBER 2022 (1 Day Zoom)

The estimated timeline for Budget 2023 Zoom session

Practical Questions and Answers session [VERY POPULAR]

The theme of this Special Budget 2023 Zoom Seminar is “Practical Application” for Companies. The Q & A sessions are the highlights for this special Live Zoom session. Where attendees would submit questions anonymously and Dr Choong will provide answers live during the Live Zoom sessions.

Where all attendees can learn from each other's concerns, pre-empt potential challenges and gain a practical solution to frustrating implementation hiccups.

Stay tune for this very much sought after the TWO Questions and Answers session by Dr. Choong Kwai Fatt.



Presenting the Big Idea in Tax Planning.

🔥 + Tax Incentives especially for Manufacturing Sectors – What and How to utilise them?

+ Business Models and Formulation in welcoming GST 2.0 - Are you ready for it?

🔥 + Tax Incentives on the Flexible Working arrangements in post-Covid endemic era: Very popular, what you need to do about it?

🔥 + Business Deduction, Double Deduction - How to apply them effectively?

🔥 + Business Tax Incentives on SMEs, Micro-Businesses, and Young Talents in social media

🔥 + Tax Relief to Individuals – How to apply to Year Assessment 2023 and 2024?

🔥 Q & A Session

🔥 + Tax Audit Awareness and Readiness with Analysis of Tax Audit Framework

🔥 + RPGT Changes and New Development

🔥 + Learning from IRB winning cases regarding Tax Audits in year 2021 and 2022

+ SST Changes and its latest Developments – possible integration into GST 2.0?

+ Foreign Sourced Income – Its latest developments and updates

🔥 + Optimisation of tax rebate RM20,000 for 3 YAs – What's the hybrid structure for

🔥 Q & A Session

End of Live Zoom event

9.30 AM

12.00 PM

1.00 PM

LUNCH BREAK

2.00 PM

4.30 PM

6.00 PM

Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

PRICING

Choose the right rate for you.***

Want to attend the seminar at its lowest price ?
Register in group of 3 or more participants in one registration to get additional discount.

Register online by using the following link :
www.synergymas.com/Budget2023Zoom

Live Zoom Session *

Live via Zoom. Link will be sent to you before the Zoom session.

NORMAL PRICE FOR THIS LIVE ZOOM
SESSION IS RM 1,330.
WITH GROUP REGISTRATION DISCOUNT
OF RM 100 AND RM 200 RESPECTIVELY
STILL APPLICABLE FOR GROUP
REGISTRATION

1 - 2 pax

3- 4 pax

5 & more

Promo Price (Valid until 7.11.2022)

RM 930

RM 850

RM 750

Normal Price

RM 1,330

RM 1,250

RM 1,150

Register

Register

Register

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entitle yourself
additional RM 180 off)

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Here's how the math works :
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- RM 180 group registration discount
= RM 750.

Grab this Promo Price Now!

* * * * *

VENUE

REMOTE ONLINE LEARNING

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post-Covid-19.



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event@synergymas.com

IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE
BEGINING POINTS OF GREAT BUSINESS TAX
SAVING AND RISK MANAGEMENT.

See you via Zoom on 23 NOVEMBER 2022 !



BUDGET 2023:

LATEST BUSINESS APPROACH AND SUBSTANTIAL TAX CHANGES FOR THE NEW ECONOMIC CYCLE

IMPORTANT Tax Planning Event and Updates of the Year.

Participant 1

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 2

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

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Participant 3

Name (Mr / Mrs / Ms)

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Participant 4

Name (Mr / Mrs / Ms)

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Designation

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Participant 5

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

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Online version of this form can be access via this link :

www.synergymas.com/Budget2023Zoom

Fee based on number of registered participant.

* Price quoted is subject to first come, first served basis.

Tick ☒ to indicate your category of fee.

☐ **1 - 2 Participant(s)**

* RM 930 per participant

(Normal Price : RM 1,330 per participant)

☐ **3 - 4 Participants**

* RM 850 per participant

(After RM 80 group discount per participant)

☐ **5 or More Participants**

* RM 750 per participant

(After RM 180 group discount per participant)

Register NOW
to grab the Promo
Price until
7 November 2022!

HRDF APPROVAL
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Live Zoom

7 CPD



Date

23 NOVEMBER 2022
(Wednesday) 1 Day Zoom



Time

9.30 AM to 6.00 PM



Location

REMOTE ONLINE LEARNING

Simple way to register

Online Form at www.synergymas.com/Budget2023Zoom or,
Email : event@synergymas.com

Just scan this form and email to register for seat(s).

Thereafter upon payment, please scan and email the
deposit slip to event@synergymas.com.

Billing to

Company

Address

Complimentary book will be sent via courier to the following address.

Nature of Business

(Vital information for Speaker to take into account in the preparation of seminar material)

☐ Construction ☐ Management ☐ Developer ☐ Trading ☐ Education ☐ Logistics
☐ Manufacturing ☐ Investment Holding Company ☐ Legal ☐ Tax Agent ☐ Company Secretary
☐ Consultancy ☐ Audit ☐ Real Estate ☐ Health ☐ Retail ☐ Services ☐ Financial Services
☐ Other: _____

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