

**BUDGET 2023 : EXCITING 2 DAYS TAX PLANNING WITH LATEST TAX CHANGES FOR THE NEW ECONOMIC CYCLE**

**DR CHOONG KWAI FATT | 14 & 15 DEC 2022 (WED. & THURS.) | 14 CPD  
SHERATON PETALING JAYA | HRDC CLAIMABLE\***



**BUDGET  
2023**

**Terms and Conditions | Cancellation Policy:** No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the e-certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | **\*HRDC Claimable** : is subject to approval by PSMB . | **\*\*CPD** : Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the **DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY** stated in our Synergy TAS PLT website at <http://www.synergytas.com/disclaimer/>. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of our material, content or intellectual property. Copyright (C) 2022 Synergy TAS PLT.

# BUDGET 2023



*CRAFT YOUR 2023 TAX PLANNING  
CONFIDENTLY WITH **SYNERGY TAS!***

## INTRODUCTION

The Finance Minister will be tabling the revolutionary Budget 2023 at the Parliament on 28 October 2022. Government is likely to provide holistic measures and Tax Perks to support Businesses in particular Manufacturing Sectors.



### THE RETURN OF GST 2.0

Goods and services tax 2.0 (GST 2.0) would be announced to stimulate the economy with a tentative date speculated in September 2023.



### ECONOMIC FOCUS

SMEs and micro-businesses would be nurtured allowing ageing retired employees, and new Young Talents to venture into Online Businesses and Entertainment Activities on various social media platforms.



### TIME FOR A NEW COMPANY

Companies must be newly formulated with the diversion of business activities, division of existing business into the newly incorporated company to be ready for the incoming of GST 2.0, also to allow management decisions able to be focused and acted timely and promptly. The existing of tax rebate RM20,000 for consecutive 3 YAs on a new company or limited liability partnership set up can be fully exploited and maximized.



### HOW ABOUT PROPERTY?

Real property gains tax will reduce its tax rate, the individual tax rate would be reduced to accommodate the escalated scale of living costs and to relieve the needed individuals on various extended medical and healthcare relief.



### TAX AUDIT HAS NEW FRAMEWORK

IRB has extensively widened up tax audit activities, reviewing the documentation for the commercial justification on tax deduction and business income assessment. Incorrect return penalty is inevitable for non-compliance and a new outlook of tax audit has been provided in the recent Tax Audit Framework issued on 1.5.2022.



### PRACTICAL APPLICATION

This Budget 2023 is a watermark for businesses and individuals to reposition with new formulations. The contents of this Budget would provide the immediate antidote to business issues and a business hybrid model to accommodate work from home and physical office.

So many more Exciting Tax Planning Content waiting for You!  
**(Day Two Content is NOT Available in Zoom session)**



**“ WHILE OTHERS  
STRUGGLE TO LEARN  
LATEST UPDATES:  
YOU ARE NOT ONLY  
AWARE OF THEM,  
YOU ALSO HAVE  
INCOME TAX, SST, &  
RPGT UPDATES AND  
VARIOUS  
TAX PLANNING  
SOLUTIONS  
AT YOUR DISPOSAL ”**

## STAY AHEAD OF THE CROWD

## SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

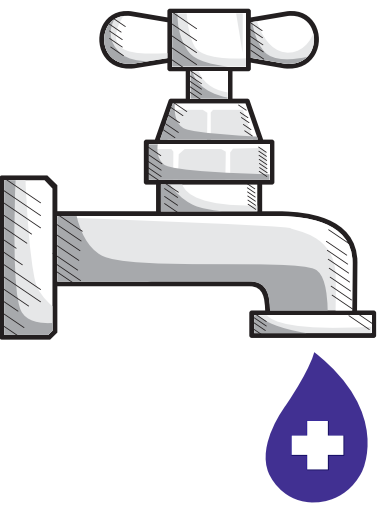
He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget 2023 Live and get ready for all the comprehensively compiled seminar materials.

### DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya), LL.B(Hons)(London), CLP, MCL(IJUM), PhD(IJUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.), CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)



**THIS BUDGET 2023 LIVE IS A 2 DAYS SEMINAR, WHICH IS AIMED TO COVER THE FOLLOWING AREAS:**

- + **Tax Analysis** for **BUDGET 2023** and identifying its Implication.
- + Updates on the latest **Income Tax Audit and SST Audit**.
- + The **Sales Tax & Service Tax (SST)** Changes and its respective **Latest Development** will be **completely discussed and elaborated**.
- + The **latest prosecution cases** by **LHDN** on Non-Payment of Tax, Tax Evasion, Incorrect Return would be discussed together with all the recent landmark cases .

 = Hot topic

**More content will be added as changes from Budget 2023, gazetted Orders and Guidelines that are to be issued prior to event date.**












## **Burning Questions:**

Question sent before the seminar will be incorporated into the seminar content. Unlimited questions can still be submitted during the seminar. Dr Choong will strive to answer the question as quickly as possible during the Q & A session. Skew your question and limit them to Budget 2023 concerns and its latest developments.

**THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:**












### **DAY ONE**

-  + Tax Incentives especially for Manufacturing Sectors – What and How to utilise them?
- + Business Models and Formulation in welcoming GST 2.0 - Are you ready for it?
-  + Tax Incentives on the Flexible Working arrangements in post-Covid endemic era: Very popular, what you need to do about it?
-  + Business Deduction, Double Deduction - How to apply them effectively?
-  + Business Tax Incentives on SMEs, Micro-Businesses, and Young Talents in social media
-  + Tax Relief to Individuals – How to apply to Year Assessment 2023 and 2024?
-  + Tax Audit Awareness and Readiness with Analysis of Tax Audit Framework
-  + RPGT Changes and New Development
-  + Learning from IRB winning cases regarding Tax Audits in year 2021 and 2022
- + SST Changes and its latest Developments – possible integration into GST 2.0?
- + Foreign Sourced Income – Its latest developments and updates
-  + Optimisation of tax rebate RM20,000 for 3 YAs – What's the hybrid structure for consideration?

### **DAY TWO [EXCLUSIVE FOR LIVE SESSION ONLY]**

*(Day Two Content is NOT Available in Zoom session)*

The business growth of the company in this new economy requires: Revenue Expansion and Diversion, A revised model of financing, Ring-fence on directors' tax risk, and Enhancing the wellbeing of employees.

-  + Tax Incentives Analysis – Income Exemption, Special Deduction and Double Deduction on Business expenses in PU(A) 2020-2022
-  + Reinvestment Allowance on Manufacturing, Automation Equipment Allowance – the Application, Selection and Implication
-  + Director's beware:
  - + Avoid being singly liable for the Company's Tax, the ring-fence consideration
  - + Deemed Interest Income on loan to the Director (s 140B)
-  + Exciting Tax-Exempted benefits especially for Employees : Employment Tax Planning
-  + Adopting Flexible works arrangement? The least known tax impact.
-  + Financing Business using Preferential shares : how to use it
-  + The must-know changes to contemporaneous Transfer Pricing Documentation
  - + the Noting Points on a selection of TP Methodology
  - + Deemed Interest Income on an Intercompany loan
-  + Unexplained bank balance is now income considered underreporting!
  - + the IRB basis and their Winning Points
  - + the evidence taxpayer need and what is considered appropriate justification
-  + Sales and Service Tax
  - + Changes and Development in 2020 to 2021
  - + Service Tax Recovery by IRB
  - + Directors are now jointly liable (including a shadow director)
-  + Real Property Company Shares no longer the same.
  - + Property developer company share is now confirmed RPC
  - + The disposal price has to includes amount received by the company or third party
-  + Fine on conversion Bumi unit to non-Bumi unit are now confirmed not deductible.
  - + Effect of the Court of Appeal's decision on Prima Nova Development Sdn Bhd
  - + New approach to turnaround – consideration ponder points

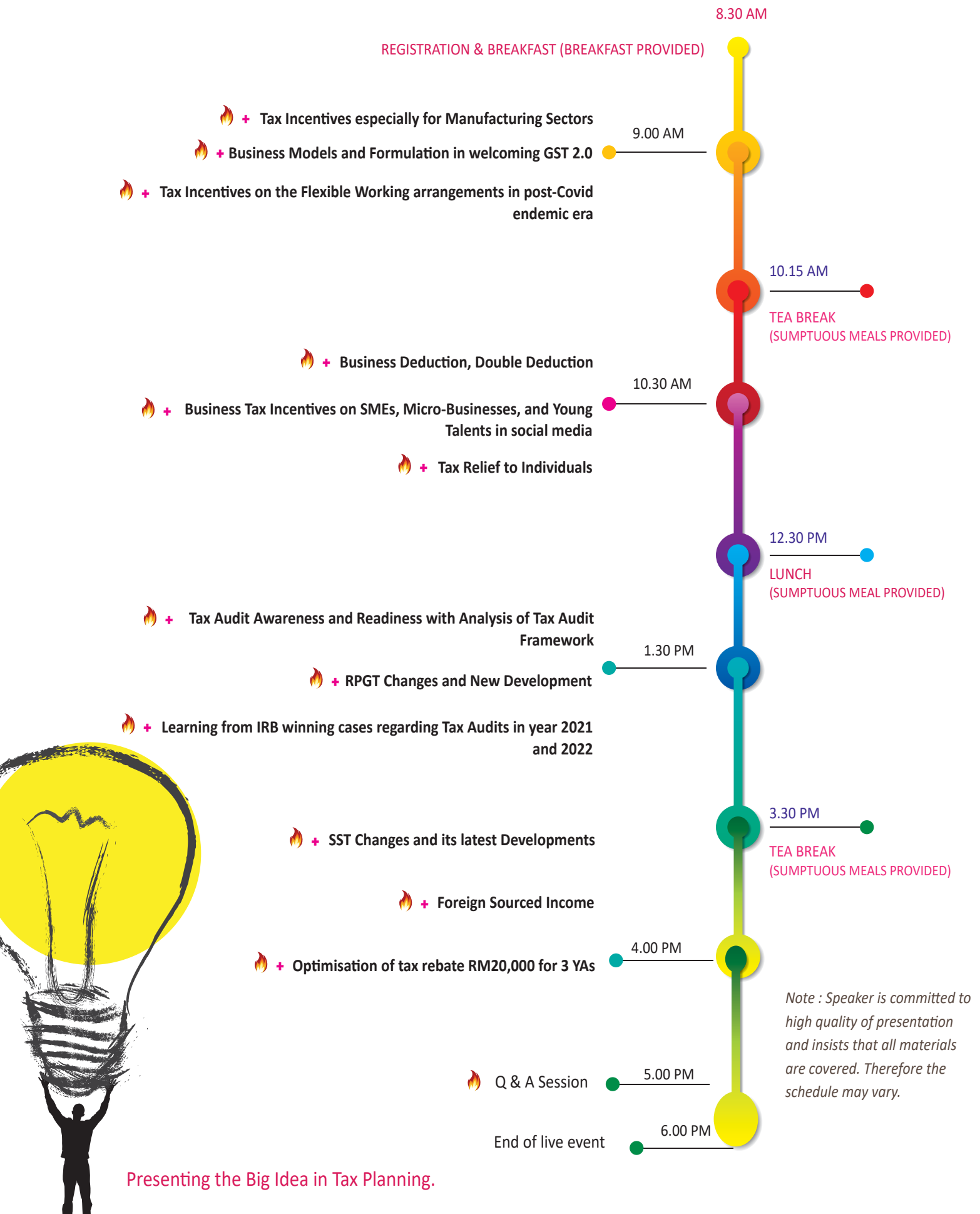
### **SPECIAL FEATURE :**

**INCORPORATE TRIO OF TAXATION : INCOME TAX, RPGT & SST AND THEIR IMPACT ON EACH OTHER.**

# PROGRAM TIMELINE

The estimated timeline for Budget 2023 Live

Day One 14 DECEMBER 2022 (Wednesday)

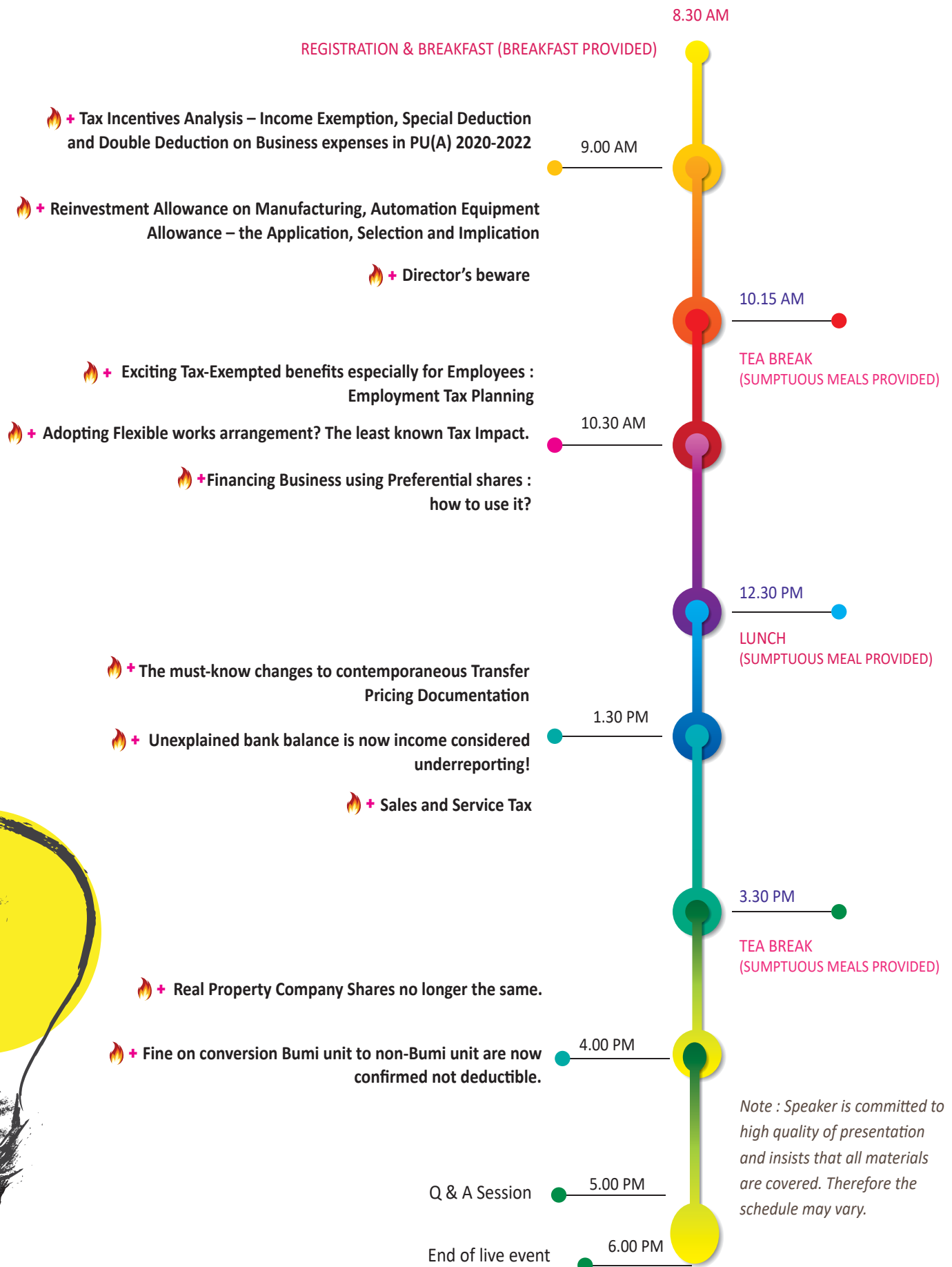




# PROGRAM TIMELINE

The estimated timeline for Budget 2023 Live

Day Two 15 DECEMBER 2022 (Thursday)



*Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.*

Presenting the Big Idea in Tax Planning.

# PRICING

Choose the right rate for you.\*\*\*

Want to attend the seminar at its lowest price ?  
Register in group of 3 or more participants in one registration to get additional discount.

FROM 25 NOVEMBER 2022 ONWARDS,  
THE FULL FEE IS RM 3,460.  
WITH GROUP REGISTRATION DISCOUNT  
OF RM 160 AND RM 360 RESPECTIVELY  
STILL APPLICABLE FOR GROUP  
REGISTRATION

Register online by using the following link :  
[www.synergymas.com/Budget2023Live](http://www.synergymas.com/Budget2023Live)

HRDC Claimable \*

\* Subject to employer's application to PSMB.  
As at time of publication of this brochure HRDC limit the amount claimable per participant to RM1,300 per day

1 - 2 pax

3- 4 pax

5 & more

Early Bird Price  
(Valid until 25.11.2022)

RM 2,660 for two days

RM 2,500 for two days

RM 2,300 for two days

Normal Price

RM 3,460 for two days

RM 3,300 for two days

RM 3,100 for two days

Register

Register

Register

WANT PROMO DISCOUNT ?

Register early to enjoy  
the Early Bird Discount  
of RM 800 off^^

^^ By registering five or more,  
entitle yourself  
additional RM 360 off)

Enjoys RM 400 off as  
Early Bird Discount  
when you registered  
Now.

\* \* \* \* \*

By registering three or more  
participants  
enjoy an additional RM 160 off from  
Promo Discount .

Here's how the math works :  
RM 3,460 - RM 800 Early Bird Discount  
-RM 160 group registration discount  
= RM 2,500

This price is subject to first come first  
served basis only.  
Valid until 25 November 2022.

\* \* \* \* \*

By registering five or more participants  
enjoy an additional RM 360 off from  
Promo Discount.

Here's how the math works :  
RM 3,460 - RM 800 Early Bird Discount  
- RM 360 group registration discount  
= RM 2,300.

This price is subject to first come first  
served basis only.  
Valid until 25 November 2022.

\* \* \* \* \*

## VENUE

### SHERATON PETALING JAYA

Stylishly located within the heart of Klang Valley, the Seminar  
will be held in safe & compliance venue.

Klang Valley is easily accessible via Federal Highway, LRT, KTM,  
monorail and KLIA Express.



## SYNERGY TAS

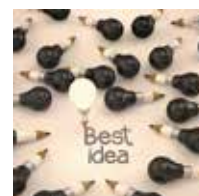
Suite 153, PG-15A, Ground Floor, Jaya 33  
No. 3, Jalan Semangat, Section 13  
46100 Petaling Jaya, Selangor

(+6 016) 302 6109 (Janet) ; (+6 016) 328 6312 (Lau)  
event@synergymas.com

**IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.**

**GET YOUR TAX PLANNING IDEA IS THE  
BEGINING POINTS OF GREAT BUSINESS TAX  
SAVING AND RISK MANAGEMENT.**

See you on 14 & 15 DECEMBER 2022 !



# BUDGET 2023:

## EXCITING 2 DAYS TAX PLANNING WITH LATEST TAX CHANGES FOR THE NEW ECONOMIC CYCLE

IMPORTANT Tax Planning Event and Updates of the Year.

### Participant 1

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 2

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 3

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 4

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 5

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Online version of this form can be access vide this link :

[www.synergymas.com/Budget2023Live](http://www.synergymas.com/Budget2023Live)

**Fee based on number of registered participant.**

\* Price quoted is subject to first come, first served basis.

Tick ☒ to indicate your category of fee.

#### ☐ 1 - 2 Participant(s)

\* RM 2,660 per participant for two days  
(Normal Price : RM 3,460 per participant for two days)

#### ☐ 3 - 4 Participants

\* RM 2,500 per participant for two days  
(After RM 160 group discount per participant)

#### ☐ 5 or More Participants

\* RM 2,300 per participant for two days  
(After RM 360 group discount per participant)

Register NOW  
to grab the Promo  
Price until  
25 November 2022!

## Live Event

14 CPD



Date

14 & 15 DECEMBER 2022  
(Wednesday & Thursday)



Time

9.00 AM to 6.00 PM DAILY



Location

SHERATON PETALING JAYA

### Simple way to register

Online Form at [www.synergymas.com/Budget2023Live](http://www.synergymas.com/Budget2023Live) or,  
Email : [event@synergymas.com](mailto:event@synergymas.com)

Just scan this form and email to register for seat(s).

Thereafter upon payment, please scan and email the  
deposit slip to [event@synergymas.com](mailto:event@synergymas.com).

### Billing to

Company

Address Complimentary book will be sent via courier to the following address.

Nature of Business (Vital information for Speaker to take into account in the preparation of seminar material)

☐ Construction ☐ Management ☐ Developer ☐ Trading ☐ Education ☐ Logistics  
☐ Manufacturing ☐ Investment Holding Company ☐ Legal ☐ Tax Agent ☐ Company Secretary  
☐ Consultancy ☐ Audit ☐ Real Estate ☐ Health ☐ Retail ☐ Services ☐ Financial Services  
☐ Other: \_\_\_\_\_

Products and Services e.g. Plastic Producing, Buy Land and Develop,  
Investment Holding Company, Medical Devices,  
Chemicals, Waste Products, Diesel, IT, etc.

How do You Know about this Course?

Contact Number

Contact Person

Email of PIC :

Remark

Please make payment stating your Invoice No. as Reference to :  
**"SYNERGY TAS PLT" (CIMB: 800 707 1544)**  
either via bank transfer or bank in cheque after issuance of invoice.

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