BUDGET 2022: LATEST TAX UPDATES WITH PRICELESS TAX PLANNING DURING FURTHER EXPANSION AND ECONOMIC RECOVERY

DR CHOONG KWAI FATT | 12 JAN 2022 (WED) | SHERATON PJ | 7 CPD





BUDGET

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BUDGET 2022

CRAFT YOUR 2022 TAX PLANNING **CONFIDENTLY WITH SYNERGY TAS!**

INTRODUCTION

The Finance Minister, Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz surprised the business community with various jaw-dropping tax changes during the Budget 2022 announcement on 29 October 2021.



MOVE OUT FROM K-SHAPED ECONOMIC RECOVERY

This Budget 2022 is the biggest budget expenditure ever. It is here to seriously move out from the K-shaped economic recovery. With Cukai Makmur expected to harvest RM33.8 billion from the big players. This round government has a plan and can flood the market with cash from grass root up.



READY FOR THE FLUSH OF CASH?

There is so much work to be done. So much tax planning need to be in place. Those who are equipped with tax planning will no doubt have a big smile on their face when they pay tax next year.

BUDGET 2022'S TWO BIG SHOCK

We expected Budget 2022 to support industries that experience rapid economic expansion and also to shift out from the tabooed K-Shaped economic recovery. We are all surprised by two shivering tax changes : Taxing foreign-sourced income and Cukai Makmur.



BUDGET 2022 TAXING FOREIGN-SOURCED INCOME

The government will lift the foreign-sourced income exemption in 2022? Remove paragraph 28 Schedule 6? Or a new section added to specifically tax on a particular area of foreign income? We all have been in the territorial scope tax era for far too long. Altering the scope of charge for a country's tax system is a serious matter.



To make the property market more charming, the Real Property Gains Tax (RPGT) would be further reformed. Profit from the lower taxes together with RPGT exemption on Group Restructuring, Succession Planning and Deceased Estate Management.

COVERS TRIO OF TAXATION. Completely updates on all three aspect of taxation: Income Tax, RPGT and Sales & Service Tax. " **WHILE OTHERS STRUGGLE TO LEARN** LATEST UPDATES: YOU ARE NOT ONLY AWARE OF THEM, **YOU ALSO HAVE INCOME TAX, SST, & RPGT UPDATES AND** VARIOUS **TAX PLANNING SOLUTIONS** AT YOUR DISPOSAL

STAY AHEAD OF THE CROWD

SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, autority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

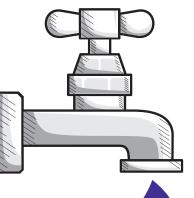
He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the "Unthinkable" Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget 2021 Tax Planning Seminars and be prepared to bring home comprehensively compiled seminar materials. **DR CHOONG KWAI FATT**

B.Acc(Hons)(Malaya),LL.B(Hons)(London), CLP, MCL(IIUM),PhD(IIUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.),CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)





THIS BUDGET 2022 IS A 1 DAY ZOOM SEMINAR, WHICH IS AIMED TO COVER THE FOLLOWING AREAS:

- Tax Analysis for BUDGET 2022 and identifying its Implication.
- + Updates on the Income Tax Audit Framework and SST Audit.
- The Sales Tax & Service Tax (SST)
 Changes and its respective Latest
 Development will be completely
 discussed and elaborated.
- The latest prosecution cases by LHDN on Non-Payment of Tax, Tax Evasion, Incorrect Return would be discussed together with all the landmark cases decided in 2019 and 2020.

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👌 🛛 = Hot topic



PART A: INCOME TAX, TAX INCENTIVES & RPGT PART B: SALES TAX & SERVICE TAX (SST)

THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

- Delightful tax Changes arising from Budget 2022 announcement;
- Consequence of foreign source income
- 9 🕈 Cukai Makmur know its impact and how to response
- + Latest Double Deduction, Special Deduction on Business Expenses and Capital Expenditure
- 🧑 🕈 Breathtaking Incentives including an extension on Reinvestment
- A + Allowance, available to Manufacturing, IT industries and Healthcare Sector
- + Unique Tax Incentives on Mergers and Acquisition of companies
- + Exciting RPGT reform in the Property Market
 - + Mind-blowing Individual employees' Grants, Subsidies and Tax Incentives
- + Intense SST further Reform and Transformation
 - Painful latest Tax Recovery Strategy by IRB
- + Uncover Transfer Pricing Changes and Developments

Burning Questions

Question sent before the seminar will be incorporated into the seminar content.

Unlimited questions can still be submitted after the seminar. Dr Choong will strive to answer the question as quickly as possible. He does strive to respond as speedy as possible. In case there is a high volume of questions, please do be generous and allow the speaker a response time of 4 working days. As usual, do skew your question and limit them to Budget 2022 concerns and developments.

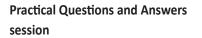
More content will be added as changes from Budget 2022, gazetted Orders and Guidelines that are to be issued prior to event date.

SPECIAL FEATURE :

INCORPORATE TRIO OF TAXATION : INCOME TAX, RPGT & SST AND THEIR IMPACT ON EACH OTHER.

PROGRAM TIMELINE

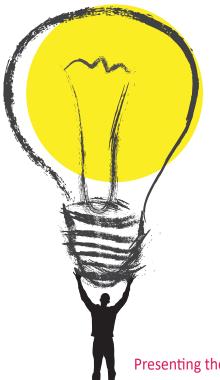
The estimated timeline for Oustation Special Budget 2022

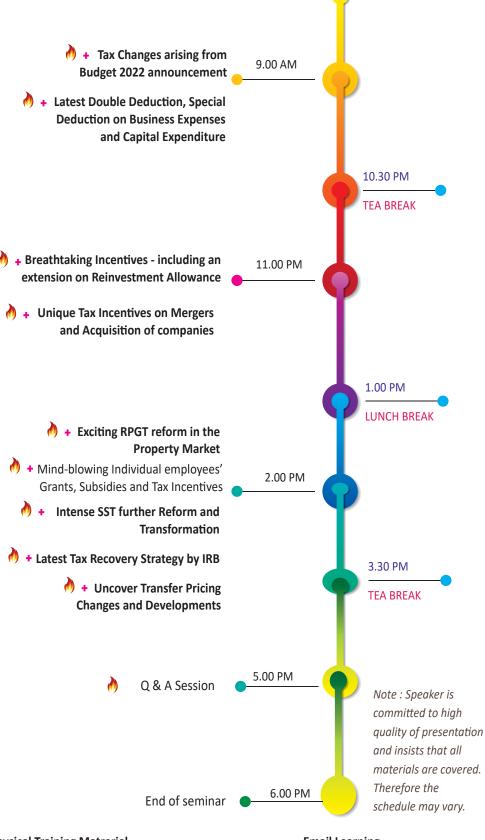


The theme of this Outstation Special Budget 2022 Seminar is "Practical Application" for Companies. The TWO Q & A sessions are the highlights for this special Live Zoom session. Where attendees would submit questions anonymously and Dr Choong will provide answers live during the Live Zoom sessions.

Where all attendees can learn from each other's concerns, pre-empt potential challenges and gain a practical solution to frustrating implementation hiccups.

The excitement doesn't just stop there, to make things even more practical. Participants can send in 6 questions pre-seminar and 6 questions after the seminar where your Tax Concerns replied with pragmatic solutions by Dr Choong personally.





Physical Training Matrerial

Book titled **Real Property Gains Tax : Law and Practice** (ISBN: 978-967-0867-27-4) by Dr Choong Kwai Fatt (worth RM 260) will be courier to participants prior to the seminar.

Email Learning

Do expect to receive email from us on post Budget updates and developments till 31.4.2022.

Presenting the latest Big Idea in Tax Planning.

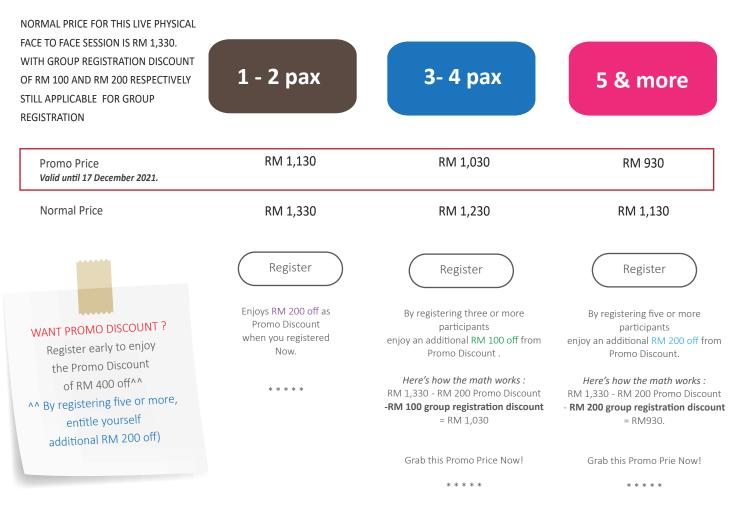
PRICING

Choose the right rate for you.***

Want to attend the seminar at its lowest price ? Register in group of 3 or more participants in one registration to get additional discount. Register online by using the following link : www.synergytas.com/Budget2022live

PHYSICAL SEMINAR

Live face to face seminar happening in Budget 2022.



VENUE SHERATON PETALING JAYA

Conducted in the ballroom within the relaxation of Sheraton Petaling Jaya Hotel, a 5-star haven near along Federal Highway, near Kuala Lumpur.

Address: Lorong Utara C, Pjs 52, 46200 Petaling Jaya, Selangor

NOTE : Phyrical training reference material *titled* **Real Property Gains Tax : Law and Practice** (ISBN: 978-967-0867-27-4) by Dr Choong Kwai Fatt (worth RM 260) will be courier to participants prior to the seminar.



SYNERGY TAS

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(+6 016) 302 6109 ; (+6 016) 328 6312 event@synergytas.com

IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE BEGINING POINTS OF GREAT BUSINESS TAX SAVING AND RISK MANAGEMENT.



BUDGET 2022:

LATEST TAX UPDATES WITH PRICELESS TAX PLANNING DURING FURTHER EXPANSION AND ECONOMIC RECOVERY

IMPORTANT Tax Planning Event and Updates of the Year.

Participant 1

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 2

Name (Mr / Mrs / Ms)

Certificate of Attendance will be printed according to this name

Designation

Email

Mobile Tel

Particiant 3

Name (Mr / Mrs / Ms)

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Designation

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Participant 4

Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name

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Email

Mobile Tel

Participant 5

Name (Mr / Mrs / Ms) Certificate of Attendance will be printed according to this name

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Online version of this form can be access vide this link : www.synergytas.com/Budget2022live

Fee based on number of registered participant. * Price quoted is subject to first come, first served basis.

Tick ⊡∕ to indicate your category of fee.

- 1 2 Participant(s) * RM 1,130 per participant (Normal Price : RM 1,330 per participant)
- 3 4 Participants
 * RM 1,030 per participant (After RM100 group discount per participant)
- **5 or More Participants** * RM 930 per participant

(After RM 200 group discount per participant)

Register NOW to grab the Promo Price until 17 December 2021!

Book titled Real Property Gains Tax : Law and Practice (Worth RM 260) will be courier to participants prior to the seminar.

DEI	TAILS	7 CPD	
12	<mark>Date</mark> 12 JANUARY 2022 (Wednesday)		
	Time 9.00 AM to 6.00 PM		
•	Location SHERATON PETALING JAYA	A	
Simple way to register			

Online Form at www.synergytas.com/Budget2022live or, Email : event@synergytas.com

Just scan this form and email to register for seat(s). Thereafter upon payment, please scan and email the deposit slip to event@synergytas.com .

Billing to

Company

Address Physical training book will be sent via courier to the following address.

Nature of Business (Vital information for Speaker to take into account in the preparation of seminar material)

Construction Management Developer Trading Education Logistics
Manufacturing Investment Holding Company Legal Tax Agent Company Secretary
Consultancy Audit Real Estate Health Retail Services Financial Services
Other:

Products and Services e.g. Plastic Producing, Buy Land and Develop, Investment Holding Company, Medical Devices, Chemicals, Waste Products, Diesel, IT, etc.

How do You Know about this Course?

Contact Number

Contact Person

Email of PIC :

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Please make payment stating your Invoice No. as Reference to : "SYNERGY TAS PLT" (CIMB: 8007071544)

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