

**TAX CRISIS**

16 December 2020  
(Wednesday)



**MUST ATTEND**

# TAX CRISIS

**Practical Solution to Tax Issues  
Caused by COVID 19 Pandemic**

**SPEAKER | DR CHOONG KWAI FATT | 7 CPD | ZOOM**



**RISE OF THE  
ASIAN TIGER.**

**BUDGET  
2021**

Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | \*HRDF Claimable: is subject to approval by PSMB. | \*\*CPD: Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at <http://www.synergymas.com/disclaimer/>. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of our material, content or intellectual property. Copyright (C) 2021 Synergy TAS PLT.

# OUTSTATION SPECIAL TAX CRISIS

(ZOOM SESSION)



*CRAFT YOUR 2021 TAX PLANNING  
CONFIDENTLY WITH **SYNERGY TAS!***

## INTRODUCTION

The Covid-19 Pandemic has revolutionised the entire Business Regime, completely **turning the Domestic and Global Economy into an unknown Frontier**. This unprecedented Covid-19 has caused businesses to transform; employees must upskill with New Skill to face the challenges in **this 'New Norm'**.

Prompt Action and Wise Decision is urgently called for to maintain Business Sustenance, Businesses need to do things differently to lead Business Growth. With the support of the re-skill Employees, Businesses would confidently be able to quantum leap to a new level of a business frontier on Wealth Accumulation, comfort and pleasure.

Dynamic contentious Tax Issues are complicated in every aspect and dimension. With guidance from a seasoned and experienced tax consultant, one would be then able to completely comprehend in resolving these Tax Issues with pragmatic Business Solutions.



## ONE FULL LIVE ZOOM SESSION FOR OUTSTATION PARTICIPANTS

This ONE DAY LIVE Zoom session is first of its kind by Dr. Choong Kwai Fatt. It primarily analyses the various unique Tax Issues that arise during this pandemic era. Companies can quickly take advantage of the various Tax Incentives provided by the Government. Also, in implementing the much-needed Tax Measurement to achieve every Tax Efficiency, which will lead to Business Sustainability, if not more Growth.

Special two hours allocated to address the various Questions sent in by the participants five days before the Live Zoom event.



“

**WHILE OTHERS  
STRUGGLE TO LEARN  
LATEST UPDATES:  
YOU ARE NOT ONLY  
AWARE OF THEM,  
YOU ALSO HAVE  
INCOME TAX, SST, &  
RPGT UPDATES AND  
VARIOUS**

**TAX PLANNING  
SOLUTIONS**

**AT YOUR DISPOSAL ”**

**STAY AHEAD OF THE CROWD**

## SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

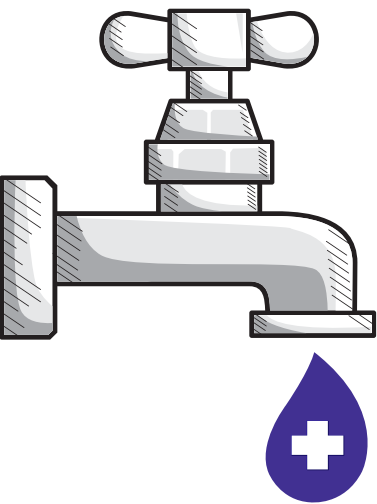
He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget 2021 Tax Planning Seminars and be prepared to bring home comprehensively compiled seminar materials.

### DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya), LL.B(Hons)(London), CLP, MCL(IIUM), PhD(IIUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.), CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)






**THIS OUSTATION SPECIAL TAX CRISIS IS A 1 DAY LIVE ZOOM SESSION, WHICH IS AIMED TO COVER THE FOLLOWING:**

- + Tax Analysis for issues raised during this Covid-19 Pandemic
- + How to Utilise Tax Incentives as provided by Government
- + Achieve Tax Efficiency under Covid-19 Pandemic
- + Look into possible ways to increase Cash Flow and to grow Business the Right Way in this Covid-19 Pandemic

 = Hot topic









THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

**MORNING SESSION:  
(9:30 AM TO 12:45 PM)**

-  + Practical Applications and Implementations of various PENJANA Tax Incentives
-  + Waiver of Debts
  - + Analysis
  - + Building up on Capital Receipts
-  + Compensation Receipt on :
  - + Termination of Contract
  - + Distribution Agreement
  - + Short notice of Resignation on Key Employees
-  + Stock in trade
  - + Valuation Mechanism
  - + Write off stock Procedures
  - + Write down Stock Compliance
-  + Retrenchment of Employees
  - + With re-employment
  - + New Employment
  - + Tax Incentive and Tax Exemption
-  + Contra Debts for Settlement
  - + What are its Mechanism and Procedures?
  - + Market Values Issues
-  + Distribution of Real Property in lieu
  - + Payment of Gratuity
  - + Compensation for Loss of Employment
  - + Accrued Salary

 + Q & A

**AFTERNOON SESSION:  
(2:15 PM TO 5:30 PM)**

-  + Inter-company Loan Transactions (Related parties)
  - + Deduction of Interest Expense
  - + Assessment of Interest Income
  - + Significance and Applications on 'due to be paid'
-  + Director Loan to Company
  - + Transfer Pricing Adjustment
  - + Interest free or with Interest
  - + Deeming Interest Income Application
-  + Company Advances to Director
  - + With Shareholding (> 20%)
  - + With Shareholding (≤ 20%)
  - + Paper Loan, Fake Loan
  - + Real Loan
  - + Deemed Interest Income Application s140B
-  + Cessation of Business
  - + Temporary
  - + Permanently
  - + What are its Implications and Complications?
-  + Bad Debts Recovery
-  + Management Fees
  - + Deduction Criteria
  - + Income Assessment
-  + Deposit for Services s24(1A)
-  + Q & A



## Burning Questions:

Each participant is given the option to submit 6 Questions prior and after the seminar.

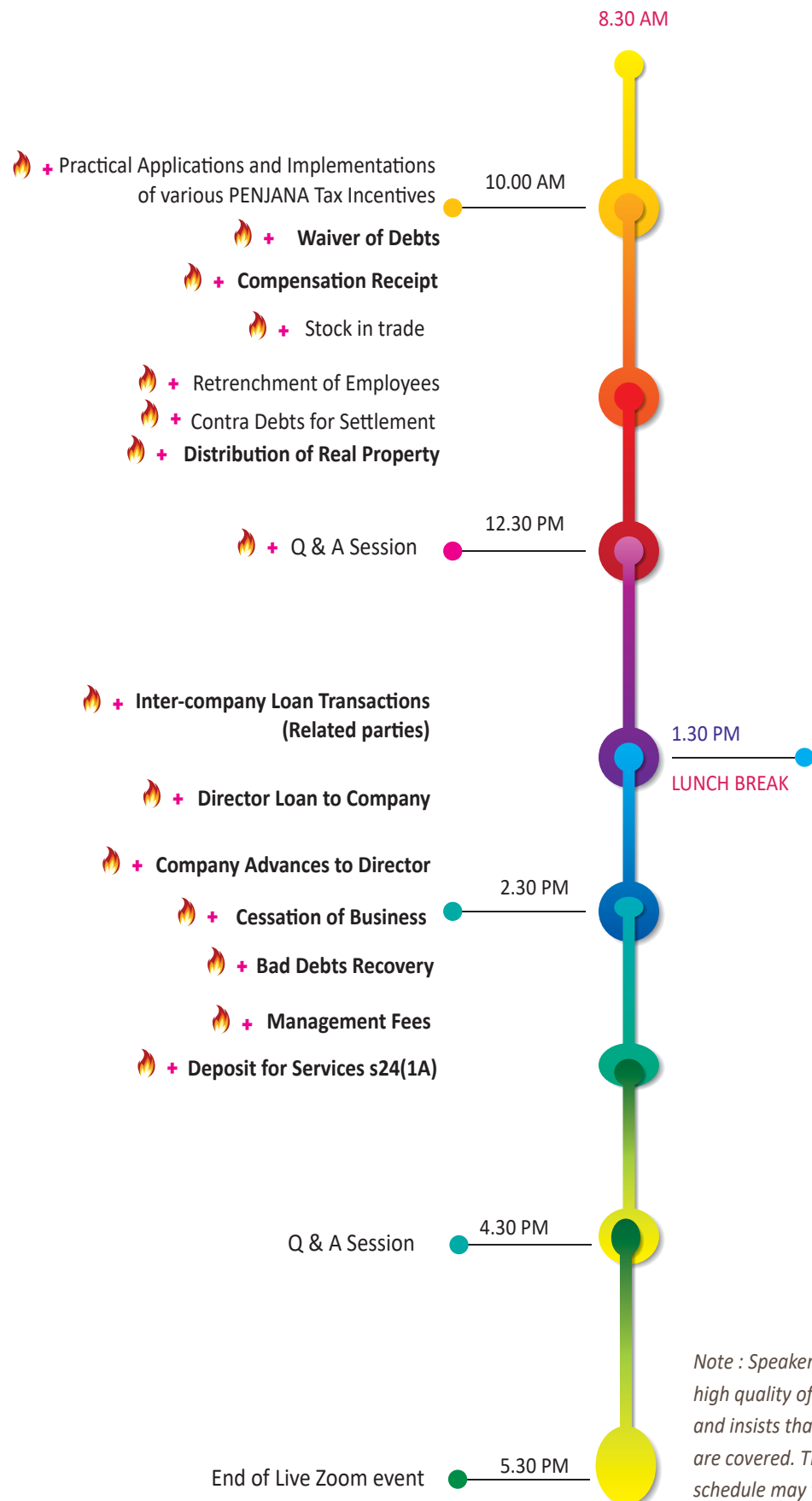
Send in 6 Burning Questions 5 Working Days prior to the event, where the questions regarding your Personal Tax Risks and Issues within your industry will be submitted to Dr Choong for his consideration and his suggested solutions will be shared during the event as part of the content in the seminar.

**More content will be added based on further questions submitted by attendees, gazetted Orders and Guidelines that are to be issued prior to event date.**

# PROGRAM TIMELINE

The estimated timeline for Oustation Special Budget 2021

16 DECEMBER 2020



*Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.*

Presenting the Big Idea in Tax Planning.

# OUTSTATION SPECIAL TAX CRISIS:

## PRACTICAL SOLUTIONS TO TAX ISSUES CAUSED BY COVID-19 PANDEMIC

IMPORTANT Tax Planning Event and Updates of the Year 2020.

### Participant 1

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 2

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 3

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 4

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

### Participant 5

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Online version of this form can be access vide this link :

[www.synergymas.com/Budget2021Zoom](http://www.synergymas.com/Budget2021Zoom)

### Fee based on number of registered participant.

\* Price quoted is subject to first come, first served basis.

Tick ☒ to indicate your category of fee.

#### ☐ 1 - 2 Participant(s)

\* RM 900 per participant

(Normal Price : RM 1,300 per participant)

#### ☐ 3 - 4 Participants

\* RM 800 per participant

(After RM 100 group discount per participant)

#### ☐ 5 or More Participants

\* RM 700 per participant

(After RM 200 group discount per participant)

Register NOW  
to grab the Promo  
Price!

## Live Event

7 CPD



Date

16 DECEMBER 2020

(Wednesday)



Time

9.30 AM to 5.30 PM



Location

ZOOM

### Simple way to register

Online Form at [www.synergymas.com/TaxCrisisZoom](http://www.synergymas.com/TaxCrisisZoom) or,  
Email : [event@synergymas.com](mailto:event@synergymas.com)

Just scan this form and email to register for seat(s).

Thereafter upon payment, please scan and email the  
deposit slip to [event@synergymas.com](mailto:event@synergymas.com).

### Billing to

Company

Address

### Nature of Business

(Vital information for Speaker to take into account in the  
preparation of seminar material)

☐ Construction ☐ Management ☐ Developer ☐ Trading ☐ Education ☐ Logistics  
☐ Manufacturing ☐ Investment Holding Company ☐ Legal ☐ Tax Agent ☐ Company Secretary  
☐ Consultancy ☐ Audit ☐ Real Estate ☐ Health ☐ Retail ☐ Services ☐ Financial Services  
☐ Other: \_\_\_\_\_

### Products and Services

e.g. Plastic Producing, Buy Land and Develop,  
Investment Holding Company, Medical Devices,  
Chemicals, Waste Products, Diesel, IT, etc.

### How do You Know about this Course?

Contact Number

Contact Person

Email of PIC :

Remark

Please make payment stating your Invoice No. as Reference to :

**"SYNERGY TAS PLT"**

**(CIMB: 8007071544) or (Maybank: 51417865 9376)**

either via bank transfer or bank in cheque after issuance of invoice.

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REF: 20201106

# PRICING

Choose the right rate for you.\*\*\*

Want to attend the seminar at its lowest price ?  
Register in group of 3 or more participants in one registration to get additional discount.

Register online by using the following link :  
[www.synergymas.com/Budget2021Zoom](http://www.synergymas.com/Budget2021Zoom)

Live Zoom Session \*

Live via Zoom. Link will be sent to you before the Zoom session.

NORMAL PRICE FOR THIS LIVE ZOOM  
SESSION IS RM 1,300.  
WITH GROUP REGISTRATION DISCOUNT  
OF RM 100 AND RM 200 RESPECTIVELY  
STILL APPLICABLE FOR GROUP  
REGISTRATION

1 - 2 pax

3- 4 pax

5 & more

Promo Price

RM 900

RM 800

RM 700

Normal Price

RM 1,300

RM 1,200

RM 1,100

Register

Register

Register

WANT PROMO DISCOUNT ?

Register early to enjoy  
the Promo Discount  
of RM 400 off^^

^^ By registering five or more,  
entitle yourself  
additional RM 200 off)

Enjoys RM 400 off as  
Zoom Discount  
when you registered  
Now.

\*\*\*\*\*

By registering three or more  
participants  
enjoy an additional RM 100 off from  
Promo Discount .

Here's how the math works :  
RM 1,300 - RM 400 Zoom Discount  
-RM 100 group registration discount  
= RM 800

Grab this Promo Price Now!

\*\*\*\*\*

By registering five or more  
participants  
enjoy an additional RM 200 off from  
Promo Discount.

Here's how the math works :  
RM 1,300 - RM 400 Zoom Discount  
- RM 200 group registration discount  
= RM 700.

Grab this Promo Price Now!

\*\*\*\*\*

## VENUE

### Live Zoom Session

This specially catered 1 Day Live Zoom Session for outstation  
participants.

For the convenience without the hassle and risk of travelling to  
Klang Valley when Covid-19 Restriction of Movement is imposed.



## SYNERGY TAS

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event@synergymas.com

**IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.**

**GET YOUR TAX PLANNING IDEA IS THE  
BEGINING POINTS OF GREAT BUSINESS TAX  
SAVING AND RISK MANAGEMENT.**

See you via Zoom on 18 NOVEMBER 2020 !

