

BUDGET 2021

26 & 27 November 2020
(Thursday & Friday)

MUST ATTEND

BUDGET 2021

INCOME TAX | RPGT | SST

**LATEST UPDATES &
COMPREHENSIVE TAX PLANNING**

SPEAKER | DR CHOONG KWAI FATT | HRDF CLAIMABLE * | 20 CPD | PETALING JAYA / KUALA LUMPUR



**RISE OF THE
ASIAN TIGER.**

**BUDGET
2021**

Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | *HRDF Claimable: is subject to approval by PSMB. | **CPD: Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at <http://www.synergytas.com/disclaimer/>. You may not, without our prior written permission, frame or inline link any of the content of this brochure, or incorporate it into another website or other service any of our material, content or intellectual property. Copyright (C) 2021 Synergy TAS PLT.

BUDGET 2021

PETALING JAYA / KUALA LUMPUR



*CRAFT YOUR 2021 TAX PLANNING
CONFIDENTLY WITH **SYNERGY TAS**!*

INTRODUCTION

Malaysian BUDGET 2021 will be tabled on 6 November 2020. It is filled with excitement and anticipation. With this New Government, Businesses will now be given better **platform** to meet current Business Challenges and Preparation for the next boom in Malaysian economy.

2021 is the Year of Tax Audit and Investigation

With the MCO that experienced due to Covid-19, 2021 marks the year of **Tax Audit and Investigation**. Various tax gaps will be patched up by issuing New Ruling and changes in law via Budget 2021 announcement. Businesses, Accounting and Tax Professionals need to revise the Action Plan and equip themselves with the Right Know-How based on Budget 2021 & 2020 latest changes.

Enjoy Attractive Incentives

With the ongoing intense trade war between China and America lies a business gap, if Malaysia were to benefit from this business gaps, an attractive Incentives and Fiscal Policy to attract Foreign Direct Investment will be needed.



TIME TO CHANGE YOUR BUSINESS STRATEGIES. UTILISE MOST UP-TO-DATE TAX PLANNING OPPORTUNITIES

Budget 2021 is Important as various **Tax Planning Opportunities** will be made available to allow Businesses to **REFORMULATE** its **Business Strategies** to push the Malaysian Economy up to *Rise as Asian Tiger*.

Malaysia is seeing an upward trend towards economy boom. Businesses will surely benefit from the comprehensive yet unique Tax Planning Strategies presented in this unique Budget 2021 Tax Planning Seminar and the highlighting of various Tax Compliance Risks.



TWO DAYS COMPACT HOW-TO BUDGET 2021 WITH DR. CHOONG

This is *not a conventional* Budget seminar! This HIGHLY Compacted 2 days Tax Planning Seminar covers not just the conventional updates. It is one that is Complete, Comprehensive and most importantly, Practical. Besides Budget 2021 updates, it also incorporates Rulings, Gazette Orders, and latest Case Law. Presented in a compact and understandable manner, complete with Tax Planning solutions needed for year 2020 & 2021.

It comprehensively covers Income Tax, RPGT, Sales Tax, Service Tax and Stamp Duty. Also includes Legal Principles based on the latest landmark cases. Be in line with the New Government's direction, i.e. Putting People First.

“

**WHILE OTHERS
STRUGGLE TO LEARN
LATEST UPDATES:
YOU ARE NOT ONLY
AWARE OF THEM,
YOU ALSO HAVE
INCOME TAX, SST, &
RPGT UPDATES AND
VARIOUS
TAX PLANNING
SOLUTIONS
AT YOUR DISPOSAL ”**

STAY AHEAD OF THE CROWD

SPEAKER'S PROFILE

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, authority in terms of Tax Law and Implementation. He was appointed by the Ministry of Finance as one of the panel members to review tax reforms in Malaysia, inclusive of the formulation of GST.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

He is also widely known for his ability to formulate the “Unthinkable” Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

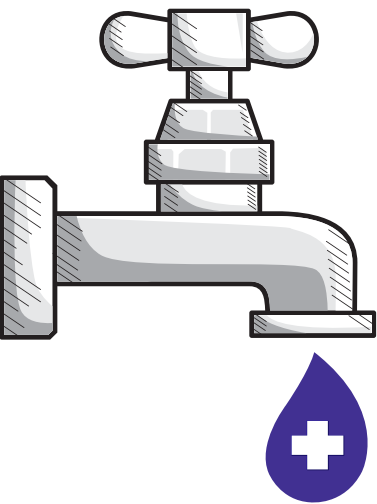
Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained corporate accountants and professional firms on Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Budget 2021 Tax Planning Seminars and be prepared to bring home comprehensively compiled seminar materials.

DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya), LL.B(Hons)(London), CLP, MCL(IIUM), PhD(IIUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.), CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)





THIS BUDGET 2021 IS A 2 DAYS SEMINAR, WHICH IS AIMED TO COVER THE FOLLOWING AREAS:

- + Tax Analysis for BUDGET 2021 and identifying its Implication.
- + Updates on the Income Tax Audit Framework and SST Audit.
- + The Sales Tax & Service Tax (SST) Changes and its respective Latest Development will be completely discussed and elaborated.
- + The latest prosecution cases by LHDN on Non-Payment of Tax, Tax Evasion, Incorrect Return would be discussed together with all the landmark cases decided in 2019 and 2020.

🔥 = Hot topic

THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

PART A: INCOME TAX, TAX INCENTIVES & RPGT

- 🔥 + How to Transform Investment Holding Company into Management Company and Why should You do so?
- 🔥 + Retrenchment, Retirement of Employees – What are the Employer and Employees' conflicting and How to strike a Win-Win Situation?
- 🔥 + Sales of Property to Director – How to Avoid painful Anti-Avoidance Action by IRB?
- 🔥 + Detail Approach into the Tax Planning on Companies riding on Budget Proposal 2021
- 🔥 + What is the Tax Exemption and Rebates available to SMI Companies now?
- 🔥 + Exciting Tax Incentives on Companies
 - + Income Tax Exemption or Pioneer Status
 - + Investment Tax Allowance or Automation Equipment Incentives
 - + Budget 2021 Measurement and Development
- 🔥 + Tax Incentives on Healthcare Services
 - + Exemption or Deduction
 - + Industrial Building Allowance
 - + Reinvestment Allowance Application
- 🔥 + New scope and ambit of "Wholly and Exclusively Incurred" – What is the New Judicial Boundary?
- 🔥 + Theft and Defalcation by Employees or Directors – What is the Deduction and Restriction?
- 🔥 + Incorrect Return and Tax Audit – 2021 Expecting a Spike in cases. Are you ready!
- 🔥 + IRB Tax Recovery on Companies and Directors – How that's being carried out?
- 🔥 + RPGT Incentives to shake Properties Market – What are the attractive features?

PART B: SALES TAX & SERVICE TAX (SST)

SST 2019 System was further improved and enhanced by the Government in conjunction with the latest Budget 2021 announcement. Also enhanced by latest and updated Legislation, Public Rulings, Guidelines and Policy Changes.

- 🔥 + Digital Service and Its Tax Implication
 - + What are its Scopes and Applications?
 - + Taxable Person Exemption
 - + Group of Companies – Its Application and Complication involved.
- 🔥 + Online Learning in Covid-19 Pandemic era – What are the Service Tax Applications and Complications involved?
- 🔥 + Service Tax Changes and Developments – Is this a Budget Development?
- 🔥 + Service Tax Exemption
 - + Group G – What are its Applications and Planning
 - + Overseas Companies within a Group
- 🔥 + Service Tax Treatment on Reseller
- 🔥 + Imported Services and Foreign Service Providers – What are the differences and impact?
- 🔥 + Sales Tax Updates and New Measures – What is its Budget Development?
- 🔥 + Sales Tax Exemption on:
 - + Manufacturing
 - + Trading Company
 - + Approved Major Exporter Scheme
- 🔥 + s.17A Offence committed by Commercial Organization (w.e.f 1.6.2020):
 - + Directors at risk – What are its New ambit and scope?
 - + How to Mitigate and What are its Defense?
 - + How to deal with Commission Liabilities and its New Responsibilities?
 - + How to work out an Internal Control Procedures?

Burning Questions:

Each participant is given the option to submit 2 Questions in relation to this Budget 2020.

Send in 2 Burning Questions 10 Working Days prior to the event, where the questions regarding your Personal Tax Risks and Issues within your industry will be submitted to Dr Choong for his consideration and his suggested solutions will be shared during the event as part of the content in the seminar.

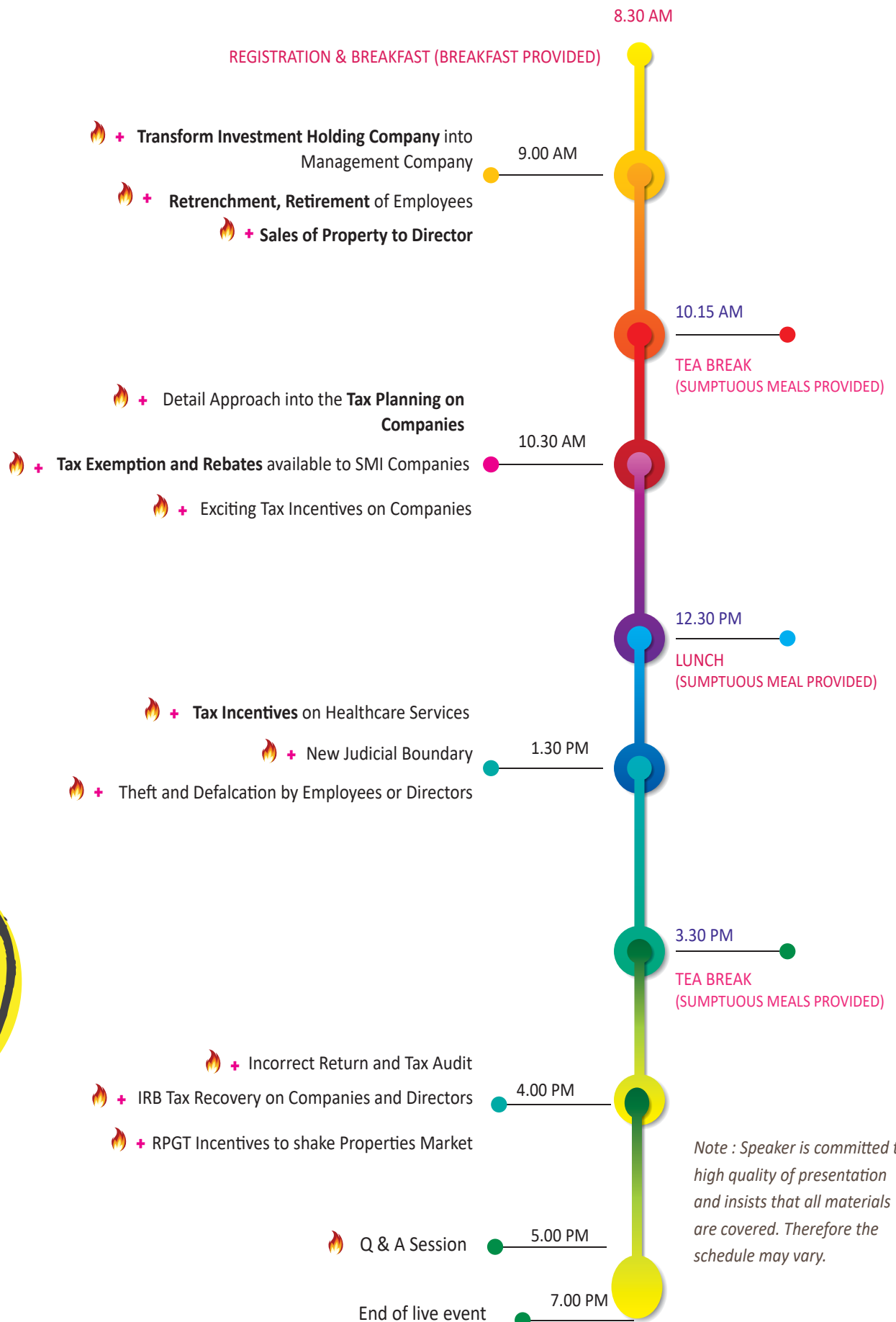
More content will be added as changes from Budget 2021, gazetted Orders and Guidelines that are to be issued prior to event date.

SPECIAL FEATURE :
INCORPORATE TRIO OF
TAXATION : INCOME TAX,
RPGT & SST AND THEIR
IMPACT ON EACH OTHER.

PROGRAM TIMELINE

The estimated timeline for Budget 2021

Day One 26 NOVEMBER 2020



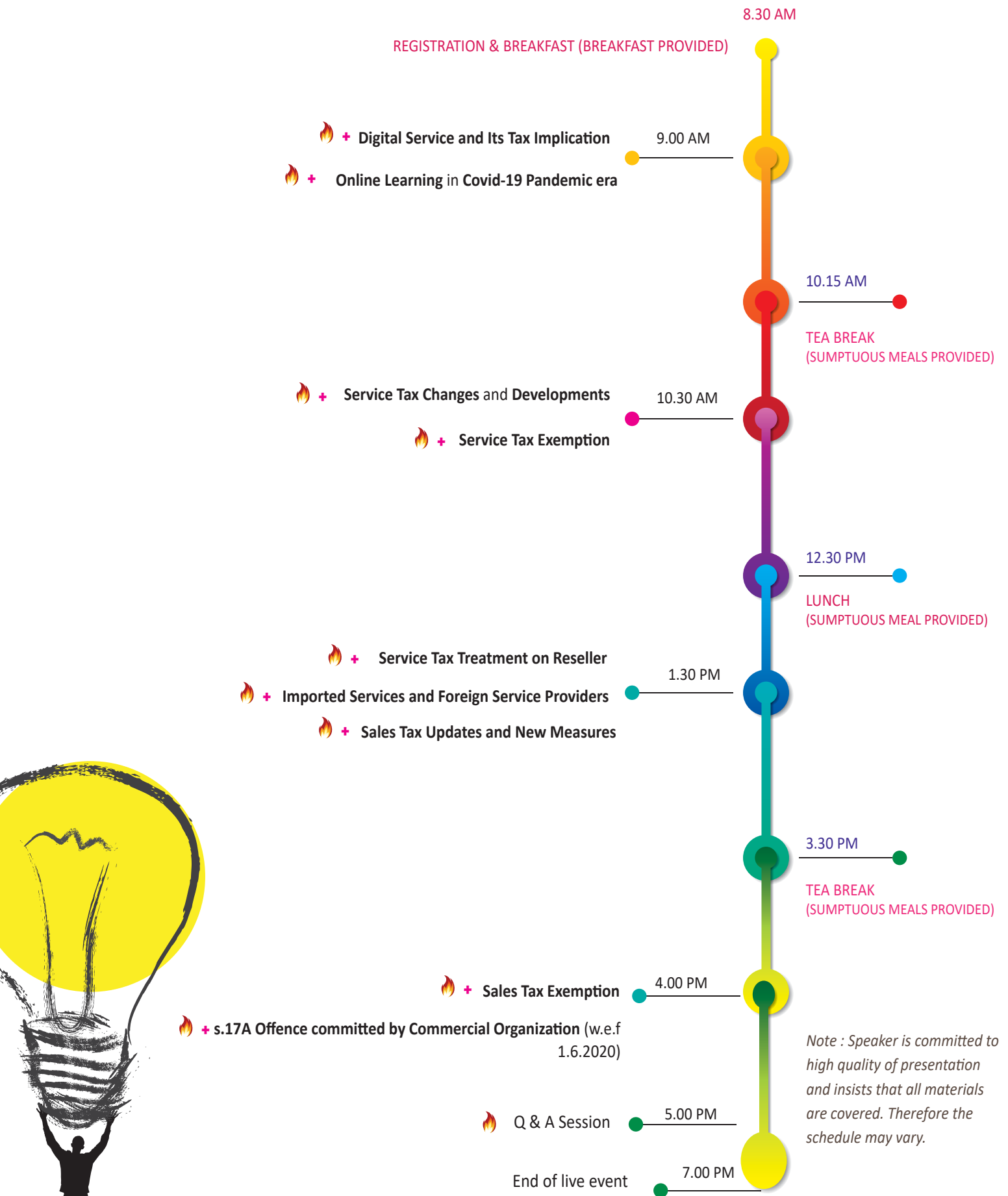
Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

Presenting the Big Idea in Tax Planning.

PROGRAM TIMELINE

The estimated timeline for Budget 2021

Day Two 27 NOVEMBER 2020



Note : Speaker is committed to high quality of presentation and insists that all materials are covered. Therefore the schedule may vary.

Presenting the Big Idea in Tax Planning.

PRICING

Choose the right rate for you.***

Want to attend the seminar at its lowest price ?
Register in group of 3 or more participants in one registration to get additional discount.

FROM 29 OCTOBER 2020 ONWARDS
THE FULL FEE IS RM 2,976.
WITH GROUP REGISTRATION DISCOUNT
OF RM 200 AND RM 400 RESPECTIVELY
STILL APPLICABLE FOR GROUP
REGISTRATION

Register online by using the following link :
www.synergymas.com/Budget2021

HRDF claimable *

* Subject to employer's application to PSMB.
As at time of publication of this brochure HRDF limit the amount claimable per participant to RM1,300 per day.

1 - 2 pax

3- 4 pax

5 & more

Register by 9 October 2020

RM 2,776 for Two Days

RM 2,576 for Two Days

RM 2,376 for Two Days

Register after 29 October 2020

RM 2,976 for Two Days

RM 2,776 for Two Days

RM 2,576 for Two Days

Register

Register

Register

VERY EARLY BIRD DISCOUNT ?

Register early by
9 October 2020
to entitle yourself
additional RM 600 off^^
^^ By registering five or more,
entitle yourself
additional RM 400 off)

Enjoys RM 200 off as
Early Bird discount
when you registered
by 9 October 2020.

* * * * *

By registering three or more
participants
enjoy an additional RM 200 off from
Early Bird price .

Here's how the math works :
RM 2,976 - RM 200 Early Bird Discount
-RM 200 group registration discount
= RM 2,576.

This price is valid until 9 October 2020.

* * * * *

By registering five or more
participants
enjoy an additional RM 200 off from
Early Bird Price.

Here's how the math works :
RM 2,976 - RM 200 Early Bird
Discount
- RM 400 group registration discount
= RM 2,376.

This price is valid until 9 October
2020.

* * * * *

VENUE

SHERATON PETALING JAYA

Stylishly located within the heart of Klang Valley, the Seminar
will be held in safe & compliance venue.

Klang Valley is easily accessible via Federal Highway, LRT, KTM,
monorail and KLIA Express.



SYNERGY TAS

Suite 153, PG-15A, Ground Floor, Jaya 33
No. 3, Jalan Semangat, Section 13
46100 Petaling Jaya, Selangor

(+6 016) 302 6109 ; (+6 016) 328 6312
event@synergymas.com

IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE
BEGINING POINTS OF GREAT BUSINESS TAX
SAVING AND RISK MANAGEMENT.

See you on 26 & 27 NOVEMBER 2020



*HRDF Claimable

BUDGET 2021: INCOME TAX | RPGT | SST

LATEST UPDATES AND COMPREHENSIVE TAX PLANNING

Most IMPORTANT Tax Planning Event and Updates of the Year.

Participant 1

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 2

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 3

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 4

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Participant 5

Name (Mr / Mrs / Ms)

☐ Require Vegetarian Meal

Certificate of Attendance will be printed according to this name.

Designation

Email

Mobile Tel

Online version of this form can be access vide this link :

www.synergymas.com/Budget2021

Fee based on number of registered participant.

* Price quoted is valid until 9 Oct. 2020 & subject to first come, first served basis.

Tick ☒ to indicate your category of fee.

☐ **1 - 2 Participant(s)**

* RM2,776 per participant for Two Days
(Normal Price : RM 2976 per participant for Two Days)

☐ **3 - 4 Participants**

* RM 2,576 per participant for Two Days
(After RM 200 group discount per participant)

☐ **5 or More Participants**

* RM 2,376 per participant for Two Days
(RM 400 group discount per participant)

Register before
9 October 2020 to
enjoy Early Bird
Discount.

Live Event

20 CPD



Date

26 & 27 NOVEMBER 2020
(Thursday & Friday)



Time

9.00 AM to 6.00 PM DAILY



Location

SHERATON PETALING JAYA

Simple way to register

Online Form at www.synergymas.com/Budget2021 or,
Email : event@synergymas.com

Just scan this form and email to register for seat(s).
Thereafter upon payment, please scan and email the
deposit slip to event@synergymas.com.

Billing to

Company

Address

Nature of Business

(Vital information for Speaker to take into account in the preparation of seminar material)

☐ Construction ☐ Management ☐ Developer ☐ Trading ☐ Education ☐ Logistics
☐ Manufacturing ☐ Investment Holding Company ☐ Legal ☐ Tax Agent ☐ Company Secretary
☐ Consultancy ☐ Audit ☐ Real Estate ☐ Health ☐ Retail ☐ Services ☐ Financial Services
☐ Other: _____

Products and Services

e.g. Plastic Producing, Buy Land and Develop,
Investment Holding Company, Medical Devices,
Chemicals, Waste Products, Diesel, IT, etc.

How do You Know about this Course?

Claiming HRDF ?

☐ Yes
☐ No

Contact Number

Contact Person

Email of PIC :

Remark

Please make payment stating your Invoice No. as Reference to :

"SYNERGY TAS PLT"

(CIMB: 8007071544) or (Maybank: 51417865 9376)

either via bank transfer or bank in cheque after issuance of invoice.

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REF: 20200921