# COMPANY LAW 2020

MANAGE YOUR NEW SHAREHOLDERS' RIGHTS & DIRECTORS' RISKS TO AVOID BEING CHARGED

Company Secretary will not be held liable, but Directors will!

**DIRECTOR** 

Who has the FINAL SAY?
NOT the Shareholder?

**SHAREHOLDER** 



After Companies Act 2016, company law is never the same.

CO SEC

Company Law is also Bread and Butter of an Accountant.

**ACCOUNTANT** 







WHILE OTHERS
STRUGGLE TO RECOVER
FROM COVID-19:
YOU ARE NOT ONLY
AWARE OF COMPANY
LAW, YOU ALSO HAVE
THE COMPANY LAW
KNOWLEDGE +
SOLUTIONS
AT YOUR DISPOSAL

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# **INTRODUCTION**

Malaysia Companies Act 2016 has completely revamped the Business Regime with flexibility and mobility, however it also inherited and embedded with onerous liability on Directors.

The recently published *Companies (Amendment) Act 2019* together with the various *PU(A) Orders* in *2019* and *2020* had further enhanced, refined with adequate measures to allow *Company Directors* to carry on the business vigorously, while safeguarding Shareholders' Rights and Interests.



# **NEW COMPANIES RULES AND REGULATIONS**

Are Shareholders having the Final Say in the ultimate Decision Making? Ignorance is not an excuse in the eye of law, Directors need and must know the Latest Risks involved. Company Secretary must know that Companies (Amendment) Act 2019 is NOT the same as Companies Act 2016. Company Law is also Bread and Butter of an Accountant.



## TAKE CARE OF OWNERS AND DIRECTORS

This Company Law 2020 would completely reveal the Directors' Responsibility and the Risks exposure within the Company Law regime. Shareholders' Rights and the needed procedures to claim its rights whenever circumstances demand it.

FACE COMPANY LAW CONFIDENTLY!

**STAY AHEAD OF THE CROWD** 

# **SPEAKER'S PROFILE**

DR CHOONG KWAI FATT is the Pioneer in Tax Formation, autority in terms of Tax and company Law. Being a seasoned advocate and solicitor, coupled with his vast tax planning know how.

He has conducted and published Extensive Researches on Malaysian Taxation way back since 2006. Dr Choong being an avid researcher, he has also studied Taxation System from various countries.

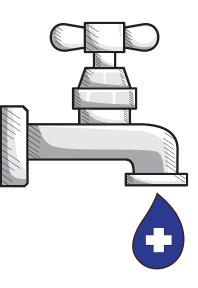
He is also widely known for his ability to formulate the "Unthinkable" Strategies and clearly thought of Implementation Plan. He is constantly sought by many listed companies as well as high net worth individual and SME for his Practical and Impressive Strategies to taxation and of course, his foresight into the potential tax concerns.

Being the expert of experts in terms of Taxation & Tax Planning, where he provided advice and personally trained company secretary, corporate accountants, shareholders, entreprenuers, directors and professional firms on Company Law, Income Tax, RPGT, GST and SST Implementation. Get ready to take good notes when you attend his Payll Roll Tax Planning Seminars and be prepared to bring home comprehensively compiled seminar materials.

### DR CHOONG KWAI FATT

B.Acc(Hons)(Malaya),LL.B(Hons)(London), CLP, MCL(IIUM),PhD(IIUM), FCCA(UK), CPA(M), CA(M), ACA(ICAEW), CA(Aust.),CPA(Aust.), CGA(Can), FCCS.

TAX CONSULTANT, ADVOCATE AND SOLICITOR (HIGH COURT OF MALAYA)



### **GOT ANY OTHER AREA OF INTEREST?**

We are always on the lookout to make this seminar as complete and practical as possible. If you have areas of concern on Company Law related issues, do email us 10 days before the seminar.

This seminar incorporates latest Companies (Amendment) Act 2019 and various PU(A) Orders changes.

"I am still learning." Michelangelo at 87

= Hot topic



### THE COURSE CONTENT INCLUDES BUT NOT LIMITED TO THE FOLLOWING:

- Directors' Responsibilities and Duties – what is your duties now and what procedures need to change in order to adhere to them now?
- Directors' Risks and Exposures Know how to manage them now?
- \* The ambit and scope of "Breach of Fiduciary Duties" –
  How much wider is it Now?
- Appointment of New Directors in the case of Shareholders' dispute
   The procedures needed to carry them out correctly?
- \* Resignation of Directors in the situation of "Distress" –

  Procedures and Step-by-Step
  Guidance will be shown
- + Breach of Fiduciary Duties by Directors - What are the preferred Shareholders' Decisions and Actions now?
- Derivative Action by Shareholders
   to recover Company Loss Procedures and Step-by-Step
   Guidance will be shown

- Company's Debt with Shareholders' Personal Guarantee

   What are the current "far fetch Effects" and Complications involved?
- + Issuance of New Shares How to determine the Price Value of the Shares Issuance?
- + Incorporation of New SME to seize the Tax Rebate of RM20,000 per year for 3 Years – How to carry them out Effectively?
- + Striking off the Company in Covid-19 Pandemic era – How to do it correctly?
- \* Setting up in-house Secretary via joint secretary with external secretary - What you need to know and do?
- + Types and Categories of Documents "really" require Director's Signature
- + Appointment and Removal of Company Auditor the Must-Know New Processes
- Demise of Shareholders Appointment of Directors by Will and its validity, how to deal with them

More content will be added as changes from gazettd Orders, public rulings and Guidelines that are to be issued prior to event date.



# **BURNING QUESTIONS?**

Each participant is given the option to submit 2 Questions in relation to this Company Law 2020.

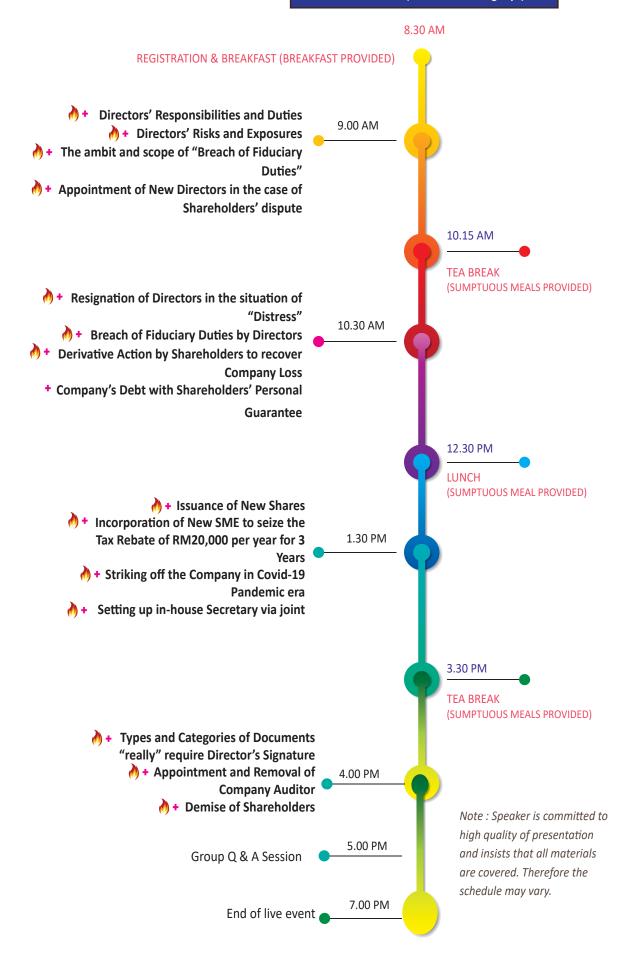
Send in 2 Burning Questions 10 Working Days prior to the event, where the questions regarding Business Recovery will be submitted to Dr Choong for his consideration and his suggested solutions will be shared during the event as part of the content in the seminar.



# **PROGRAM TIMELINE**

The estimated timeline for Company Law 2020

14 OCTOBER 2020 (Sheraton Petaling Jaya)



Presenting the Big Idea in Tax Planning.

# **PRICING**

Choose the right rate for you.\*\*\*

Want to attend the seminar at its lowest price? Register in group of 3 or more participants in one registration to get additional discount.

FROM 14 SEPTEMBER 2020 ONWARDS
THE FULL FEE IS RM 1,388.
WITH GROUP REGISTRATION DISCOUNT
OF RM 200 AND RM 400 RESPECTIVELY
STILL APPLICABLE FOR GROUP
REGISTRATION.

1 - 2 pax

Register online by using the following link: www.synergytas.com/CompanyLaw

HRDF claimable

\* Subject to employer's application to PSMB.

As at time of publication of this brochure HRDF limit the amount claimable per participant to RM1,300 per day.

3-4 pax

5 & more

Registered by 14 September 2020

RM 1,188 per pax

RM 1,088 per pax

RM 988 per pax

Register after 14 September 2020

RM 1,388 per pax

RM 1,288 per pax

RM 1,188 per pax

# **EARLY BIRD DISCOUNT?**

Register early by

14 September 2020

to entitle yourself
additional RM 200 off^^
^ Want more discount?

Register in a group of 5 or more,
each will enjoy RM 200 off

Register

Enjoys RM 200 off as **Early Bird Discount** when you registered by **14 September 2020**.

\* \* \* \* \*

Register

By registering three or more participants enjoy an additional RM 100 off from Early Bird Price .

Here's how the math works:

RM 1,388 - RM 200 Early Bird Discount

-RM 100 Group Registration Discount

= RM 1.088.

This price is valid until 14 September 2020.

\* \* \* \* \*

Register

By registering five or more participants enjoy an additional RM 200 off from Early Bird Price.

Here's how the math works : RM 1,388- RM 200 Early Bird Discount

- RM 200 Group Registration
Discount
= RM 988.

This price is valid until 14 September 2020.

\* \* \* \* \*

# **VENUE**

### **SHERATON PETALING JAYA**

Stylishly located within the heart of Petaling Jaya, the Seminar will be held in Level 3D.

Sheraton PJ is easily accessible vide Federal Highway, LRT, KTM, monorail and KLIA Express. Also with ample parking space. Flat rate of RM 10 nett with validation of TICKET ONLY.
Using Touch 'n Go is NOT ENTITLED.



# **SYNERGY TAS**

Suite 153, PG-15A, Ground Floor, Jaya 33 No. 3, Jalan Semangat, Section 13 46100 Petaling Jaya, Selangor

(+6 016) 302 6109 ; (+6 016) 328 6312 event@synergytas.com

# IDEAS ARE THE BEGINING POINTS OF ALL FORTUNES.

GET YOUR TAX PLANNING IDEA IS THE BEGINING POINTS OF GREAT BUSINESS TAX SAVING AND RISK MANAGEMENT.

See you on 14 OCTOBER 2020



# **COMPANY LAW 2020**

# MANAGED YOUR NEW SHAREHOLDER'S RIGHTS & DIRECTOR'S RISKS TO AVOID BEING CHARGED

\*HRDF Claimable

Most IMPORTANT Company Law Planning Event and Tax Updates of the Year.

Participant 1
Name (Mr / Mrs / Ms) Require Vegetarian Meal Certificate of Attendance will be printed according to this name.
· · · · · · · · · · · · · · · · · · ·
Designation
Email
Mobile Tel
Participant 2
Name (Mr / Mrs / Ms) Require Vegetarian Meal Certificate of Attendance will be printed according to this name.
Designation
Email
Mobile Tel
Particiant 3
Name (Mr / Mrs / Ms)  Certificate of Attendance will be printed according to this name.  Require Vegetarian Meal
Designation
Email
Mobile Tel
Participant 4
Name (Mr / Mrs / Ms)  Certificate of Attendance will be printed according to this name.
Designation
Email
Mobile Tel
Participant 5
Name (Mr / Mrs / Ms)  Certificate of Attendance will be printed according to this name.
Designation
Email
Mobile Tel

Online version of this form can be access vide this link:

https://synergytas.com/CompanyLaw2020

### Fee based on number of registered participant.

\* Price quoted is valid until 14.9.2020 & subject to first come, first served basis.

1 - 2 Participant(s)

\* RM 1,188 per pax (Normal Price : RM 1,388 per pax)

3 - 4 Participants

\* RM 1,088 per pax

(After RM 100 group discount per participant)

**5 or More Participants** 

\* RM 988 per pax

(RM 200 group discount per participant)

Register before 14 September 2020 to enjoy Early Bird Discount.

# Live Event 10 CPD 14 OCTOBER 2020 (Wednesday) 9.00 AM to 7.00 PM DAILY Location SHERATON PETALING JAYA

### Simple way to register

Online Form at https://synergytas.com/CompanyLaw2020 or, Email: event@synergytas.com

Just scan this form and email to register for seat(s). Thereafter upon payment, please scan and email the deposit slip to event@synergytas.com.

Billing to
Company
Address
Nature of Business (Vital information for Speaker to take into account in the preparation of seminar material)
Construction ☐ Management ☐ Developer ☐ Trading ☐ Education ☐ Logistics ☐ Manufacturing ☐ Investment Holding Company ☐ Legal ☐ Tax Agent ☐ Company Secretar ☐ Consultancy ☐ Audit ☐ Real Estate ☐ Health ☐ Retail ☐ Services ☐ Financial Services ☐ Other:
Products or Services e.g. Plastic Producing, Buy Land and Develop, Investment Holding Company, Medical Devices, Chemicals, Waste
How do You Know about this Course?
Claiming HRDF ? Orange   Claiming HRDF   Orange   Claiming HRDF   Orange   Orange
Contact Number
Contact Person
Email of PIC :
Remark

bank in cheque after issuance of invoice. Terms and Conditions | Cancellation Policy: No refund will be made after payment is made. If the registered participant is unable to attend, a substitute delegate is allowed at no extra charge. However, should there be a request to change the name printed on the certificate of attendance to that other than that shown on the registration form, RM 100 extra will be charged as reprinting service charge. The organiser reserves the right to refuse service. The organiser reserves the right to change event date and venue, with notice being sent vide the email registered above. Information collected is in pursuant to the Personal Data Protection Act 2010. | \*HRDF Claimable : is subject to approval by PSMB. | \*\*CPD : Final CPD accepted by professional bodies vary and subject to each bodies' discretion. | Seats are confirmed on payment made and on first come first served basis only. You have fully understood the DISCLAIMER OF WARRANTIES AND LIMITATION OF LIABILITY stated in our Synergy TAS PLT website at http://www.synergytas.com/disclaimer/. You may not,

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